FY 2024 Executive Budget Amendments

Amendments to Senate S.4006; Assembly A.3006 (ELFA Article VII Bill)

Part F, relating to enacting the new home targets and fast-track approval act, is amended to:

• Update the reference to community district.

Part G, relating to requiring certain densities of residential dwellings near transit stations, is amended to:

• Make various technical amendments.

Part N, relating to authorizing a city, town or village other than a city with a population of one million or more to provide by local law for a tax exemption for new construction of eligible rental multiple dwellings, is amended to:

• Clarify the definition of benefit period.