

State Equipment Finance Program

Mission

The State Equipment Finance Program provides capital funding to State agencies for the acquisition or modernization of various types of equipment.

Budget Highlights

The FY 2023 Executive Budget includes a new \$100 million appropriation to acquire or modernize State equipment. This centralized approach to equipment acquisition allows the State to allocate additional capital funding based on enterprise-wide assessment of agency needs. Equipment purchases may include the acquisition and/or modernization of information systems, health and safety equipment, heavy equipment and machinery, security systems, and laboratory equipment.

The Executive Budget recommends the reappropriation of \$366 million, which will continue to support similar equipment acquisitions.

ALL FUNDS APPROPRIATIONS (dollars)

Category	Available FY 2022	Appropriations Recommended FY 2023	Change From FY 2022	Reappropriations Recommended FY 2023
Capital Projects	100,000,000	100,000,000	0	365,834,000
Total	100,000,000	100,000,000	0	365,834,000

CAPITAL PROJECTS ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM APPROPRIATIONS (dollars)

Comprehensive Construction Program	Available FY 2022	Recommended FY 2023	Change	Reappropriations FY 2023
Equipment Acquisition				
Capital Projects Fund - Authority Bonds	100,000,000	100,000,000	0	273,214,000
Program Changes and Expansion				
Capital Projects Fund - Authority Bonds	0	0	0	92,620,000
Total	100,000,000	100,000,000	0	365,834,000

Note: Most recent estimates as of 05/11/2020