

Power Authority, New York

Mission

As the nation’s largest state public power organization, the primary mission of the New York Power Authority (NYPA) is to power the economic growth and competitiveness of New York State by providing customers with low-cost, clean, reliable power, and the innovative energy infrastructure and services they value.

Organization and Staffing

Budget Highlights

NYPA, through its subsidiary the Canal Corporation, will continue to maintain, operate, develop, and make capital improvements to the 524-mile navigable waterway, which includes 57 locks, 17 lift bridges, numerous dams, reservoirs, and water control structures. The Executive Budget includes reappropriations of \$4.3 million to fund the Canal System Development Fund. Revenues collected from canal tolls and other user fees are deposited into the Canal System Development Fund and, in accordance with the State Constitution, used exclusively for the canals.

The FY 2023 Executive Budget includes appropriations of \$43 million related to the State’s repayment of funds previously transferred by NYPA to the State, and a \$29 million reappropriation to sustain the Erie Canalway segment of the Empire State Trail.

The FY 2023 executive budget includes legislation which would authorize NYPA to provide energy services to general hospitals in the state. Currently, general hospitals that are neither government entities nor NYPA power customers under certain NYPA power programs, are not eligible to access NYPA energy services. General hospitals are intensive energy users and allowing more of these institutions to access NYPA energy services will advance the state’s Climate Leadership and Community Protection Act goals and help these institutions reduce energy costs.

For more information on this agency’s budget recommendations located in the Executive Budget Briefing Book, click on the following link:

ALL FUNDS APPROPRIATIONS (dollars)

Category	Available FY 2022	Appropriations Recommended FY 2023	Change From FY 2022	Reappropriations Recommended FY 2023
State Operations	86,000,000	43,000,000	(43,000,000)	0
Capital Projects	0	0	0	33,000,000
Total	86,000,000	43,000,000	(43,000,000)	33,000,000

STATE OPERATIONS ALL FUNDS FINANCIAL REQUIREMENTS BY FUND TYPE APPROPRIATIONS (dollars)

Fund Type	Available FY 2022	Recommended FY 2023	Change
General Fund	86,000,000	43,000,000	(43,000,000)
Total	86,000,000	43,000,000	(43,000,000)

NYS DOB | FY 2023 Executive Budget | Agency Appropriations
STATE OPERATIONS
ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM
APPROPRIATIONS
(dollars)

Program	Available FY 2022	Recommended FY 2023	Change
New York Power Authority Asset Transfer Program			
General Fund	86,000,000	43,000,000	(43,000,000)
Total	86,000,000	43,000,000	(43,000,000)

STATE OPERATIONS - GENERAL FUND
SUMMARY OF NONPERSONAL SERVICE AND MAINTENANCE UNDISTRIBUTED
APPROPRIATIONS AND CHANGES
FY 2023 RECOMMENDED
(dollars)

Program	Amount	Total	Change
New York Power Authority Asset Transfer Program	43,000,000		(43,000,000)
Total	43,000,000		(43,000,000)

Program	Amount	Maintenance Undistributed	Change
New York Power Authority Asset Transfer Program	43,000,000		(43,000,000)
Total	43,000,000		(43,000,000)

CAPITAL PROJECTS
ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM
APPROPRIATIONS
(dollars)

Comprehensive Construction Program	Available FY 2022	Recommended FY 2023	Change	Reappropriations FY 2023
Canal Development				
New York State Canal System Development Fund	0	0	0	4,245,000
Empire State Trail				
Capital Projects Fund - Authority Bonds	0	0	0	28,755,000
Total	0	0	0	33,000,000

Note: Most recent estimates as of 05/11/2020