

DRAFT LBDC

A BUDGET BILL submitted by the Governor  
in accordance with Article VII of the Constitution

AN ACT to amend the state finance law, in relation to establishing the emergency rental assistance local government allocation fund (Part );

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 PART \_\_\_\_

2 Section 1. The state finance law is amended by adding a new section  
3 99-ii to read as follows:

4 § 99-ii. Emergency rental assistance local government allocation fund.

5 1. There is hereby established in the joint custody of the state comp-  
6 troller and the commissioner of taxation and finance a trust and agency  
7 fund known as the "emergency rental assistance local government allo-  
8 cation fund".

9 2. Such fund shall consist of monies received in trust from units of  
10 local government from the allocations that such units of local govern-  
11 ment received from the United States treasury for emergency rental  
12 assistance funding enacted in public law 116-260 and any amendments  
13 thereto.

14 3. The monies of the fund shall be paid, without appropriation, to  
15 provide rental assistance for residents of the respective local govern-  
16 ment unit from which the monies were received in accordance with public  
17 law 116-260 and any amendments thereto and pursuant to a plan approved  
18 by the director of the budget.

1 § 2. This act shall take effect immediately and shall be deemed to  
2 have been in full force and effect on and after April 1, 2021.