

State Equipment Finance Program

Mission

The State Equipment Finance Program provides capital funding to State agencies for the acquisition or modernization of various types of equipment.

Budget Highlights

The FY 2020 Executive Budget includes a new \$93 million appropriation to acquire or modernize State equipment. This centralized approach to equipment acquisition allows the State to allocate additional capital funding based on enterprise-wide assessment of agency needs. Equipment purchases may include the acquisition and/or modernization of information systems, health and safety equipment, heavy equipment and machinery, security systems, and laboratory equipment.

The Executive Budget recommends the reappropriation of \$94.6 million, which will continue to support similar equipment acquisitions.

ALL FUNDS APPROPRIATIONS (dollars)

Category	Available FY 2019	Appropriations Recommended FY 2020	Change From FY 2019	Reappropriations Recommended FY 2020
Capital Projects	0	93,000,000	93,000,000	94,632,000
Total	0	93,000,000	93,000,000	94,632,000

CAPITAL PROJECTS ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM APPROPRIATIONS (dollars)

Comprehensive Construction Program	Available FY 2019	Recommended FY 2020	Change	Reappropriations FY 2020
Equipment Acquisition				
Capital Projects Fund - Authority Bonds	0	93,000,000	93,000,000	0
Program Changes and Expansion				
Capital Projects Fund - Authority Bonds	0	0	0	94,632,000
Total	0	93,000,000	93,000,000	94,632,000

Note: Most recent estimates as of 1/15/2019