

Hudson River Park Trust

Mission

As set forth in the Hudson River Park Trust’s enabling legislation, the mission of the Hudson River Park Trust is to encourage, promote and expand public access to the Hudson River, to promote water-based recreation, and enhance the natural, cultural, and historic aspects of the river from Battery Park City to West 59th Street in New York City for residents and visitors to the area. The Trust has authority over the planning, construction, operation and maintenance of Hudson River Park.

Budget Highlights

Hudson River Park Trust (HRPT) is responsible for designing, developing, constructing, and maintaining the 550-acre Hudson River Park in New York City, which extends for five miles along the Hudson River waterfront from Battery Park City to 59th Street.

The FY 2020 Executive Budget proposes a total of \$23 million in new capital funding. This funding will fulfill the Governor’s commitment to complete the park in its entirety, in partnership with New York City.

ALL FUNDS APPROPRIATIONS (dollars)

Category	Available FY 2019	Appropriations Recommended FY 2020	Change From FY 2019	Reappropriations Recommended FY 2020
Capital Projects	50,000,000	23,000,000	(27,000,000)	50,086,000
Total	50,000,000	23,000,000	(27,000,000)	50,086,000

CAPITAL PROJECTS ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM APPROPRIATIONS (dollars)

Comprehensive Construction Program	Available FY 2019	Recommended FY 2020	Change	Reappropriations FY 2020
Improvement and Rehabilitation of Hudson River Park				
Capital Projects Fund - Authority Bonds	50,000,000	23,000,000	(27,000,000)	50,000,000
Regional Development				
Capital Projects Fund - Advances	0	0	0	86,000
Total	50,000,000	23,000,000	(27,000,000)	50,086,000

Note: Most recent estimates as of 1/15/2019