

## Deferred Compensation Board

### Mission

The Deferred Compensation Board (DCB) administers the New York State Deferred Compensation State Plan (the State Plan), which serves over 137,000 State employees and 75,000 employees of local participating governments. There are approximately 220 local governments that sponsor and administer their own deferred compensation plans in compliance with the Board's rules (Model Plans).

### Organization and Staffing

DCB is headed by an Executive Director, who is appointed by the three members of the NYS Deferred Compensation Board. DCB Staff consists of a Deputy Director, Associate Director and an Office Manager.

### Budget Highlights

The FY 2020 Executive Budget recommends \$892,000 All Funds (\$111,000 General Fund; \$781,000 Other Funds) and a workforce of 4 FTEs, unchanged from FY 2019.

### Program Highlights

The DCB is the rule making entity, as established under Section 5 of the NYS Finance Law for all Internal Revenue Code 457(b) governmental plans in the State of New York. Rules promulgated under the Section are periodically amended and apply equally to the State and Model Plans.

The DCB Staff administers the State Plan through a number of selected vendors and is responsible for day-to-day activities and coordinating the policy decision-making by the Board. DCB Staff issues requests for proposals (RFPs) for its vendors, according to NYS procurement policies, and reviews responses and provides guidance to the Board in making selections. The Board makes policy decisions and vendor selections at quarterly public Board meetings.

The DCB Staff also provides support to Model Plans in areas of compliance with the Board's Rules; plan documents; and some guidance in plan operations.

### ALL FUNDS APPROPRIATIONS (dollars)

Category	Available FY 2019	Appropriations Recommended FY 2020	Change From FY 2019	Reappropriations Recommended FY 2020
State Operations	892,000	892,000	0	0
<b>Total</b>	<b>892,000</b>	<b>892,000</b>	<b>0</b>	<b>0</b>

### ALL FUND TYPES PROJECTED LEVELS OF EMPLOYMENT BY PROGRAM FILLED ANNUAL SALARIED POSITIONS

Program	FY 2019 Estimated FTEs 03/31/19	FY 2020 Estimated FTEs 03/31/20	FTE Change
Operations			
Special Revenue Funds - Other	4	4	0
<b>Total</b>	<b>4</b>	<b>4</b>	<b>0</b>

NYS DOB | FY 2020 Executive Budget | Agency Appropriations  
**STATE OPERATIONS**  
**ALL FUNDS FINANCIAL REQUIREMENTS BY FUND TYPE**  
**APPROPRIATIONS**  
(dollars)

Fund Type	Available FY 2019	Recommended FY 2020	Change
General Fund	111,000	111,000	0
Special Revenue Funds - Other	781,000	781,000	0
<b>Total</b>	<b>892,000</b>	<b>892,000</b>	<b>0</b>

**STATE OPERATIONS**  
**ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM**  
**APPROPRIATIONS**  
(dollars)

Program	Available FY 2019	Recommended FY 2020	Change
Operations			
General Fund	111,000	111,000	0
Special Revenue Funds - Other	781,000	781,000	0
<b>Total</b>	<b>892,000</b>	<b>892,000</b>	<b>0</b>

**STATE OPERATIONS - GENERAL FUND**  
**SUMMARY OF NONPERSONAL SERVICE AND MAINTENANCE UNDISTRIBUTED**  
**APPROPRIATIONS AND CHANGES**  
**FY 2020 RECOMMENDED**  
(dollars)

Program	Amount	Total	Change
Operations	111,000		0
<b>Total</b>	<b>111,000</b>		<b>0</b>

Program	Amount	Contractual Services	Change
Operations	111,000		0
<b>Total</b>	<b>111,000</b>		<b>0</b>

**STATE OPERATIONS - OTHER THAN GENERAL FUND**  
**SUMMARY OF APPROPRIATIONS AND CHANGES**  
**FY 2020 RECOMMENDED**  
(dollars)

Program	Total		Personal Service	
	Amount	Change	Amount	Change
Operations	781,000	0	381,000	0
<b>Total</b>	<b>781,000</b>	<b>0</b>	<b>381,000</b>	<b>0</b>

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Program	Amount	Nonpersonal Service Change
Operations	400,000	0
<b>Total</b>	<b>400,000</b>	<b>0</b>

Note: Most recent estimates as of 1/15/2019