DRAFT LBDC

A BUDGET BILL submitted by the Governor in accordance with Article VII of the Constitution

AN ACT to amend the public authorities law, in relation to agreements for fiber optics (Part);

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

PART ___

- 2 Section 1. Subdivision 6 of section 2897 of the public authorities law
- 3 is amended by adding a new paragraph f to read as follows:
- 4 f. Notwithstanding anything to the contrary in this section, disposals
- 5 for use of the thruway authority's fiber optic system, or any part ther-
- 6 eof, may be made through agreements based on set fees that shall not
- 7 require public auction, provided that:
- 8 (i) the thruway authority has determined the disposal of such property
- 9 complies with all applicable provisions of this chapter;
- 10 (ii) the thruway authority has determined that disposal of such prop-
- 11 erty is in the best interest of the thruway authority; and
- 12 (iii) the set fees established by the thruway authority for use of the
- 13 fiber optic system, or part thereof, shall be based on an independent
- 14 appraisal of the fair market value of the property.
- 15 Disposals of the fiber optic system, or any part thereof, through
- 16 agreements based on set fees shall not require the explanatory state-
- 17 ments required by this section.
- 18 § 2. This act shall take effect immediately.