2015-16 Executive Budget Amendments Friday, February 20, 2015

Amendments to Senate S2005; Assembly A3005 (PPGG Article VII Bill)

Part O, relating to the Dedicated Infrastructure Investment Fund (DIIF), is amended to:

- Clarifies that money on deposit in the DIIF can be transferred to the Medicaid Management Information System (MMIS) Statewide Escrow Fund in an amount not to exceed the decline in anticipated levels of Federal Medicare and Medicaid revenues.
- Remove the two separate accounts in the fund.
- Remove the definitions of the uses of the two separate accounts.

Part P, relating to sweeps and transfers, is amended to:

- Authorize the comptroller, upon the request of the director of the budget, to transfer up to \$850 million from the general fund to any special revenue fund or account, agency fund or account, or any combination of funds or accounts (for the purpose of addressing potential declines in anticipated levels of Federal Medicare and Medicaid revenues).
- Conform to changes to the DIIF to remove the language specifying the transfer of funds to two separate accounts within the dedicated infrastructure investment fund, and allow for the transfer of the full \$4.55 billion to the dedicated infrastructure investment fund.

New Part Q, relating to enhanced disclosure and reporting requirements, is added to:

• Enhance requirements related to the disclosure of outside income, reform travel reimbursement for members of the Legislature and statewide elected officials, expand disclosure of independent expenditures and include certain conforming provisions associated with a proposed Constitutional Amendment to deny State pension payments to officials convicted of certain crimes.