

MULTI-YEAR FINANCIAL PLAN PROJECTIONS

TRANSFERS TO OTHER FUNDS (GENERAL FUND BASIS)

General Fund transfers help finance certain capital activities, the State's share of Medicaid costs for State-operated mental hygiene facilities, debt service for bonds that do not have dedicated revenues, and a range of other activities.

A significant portion of the capital and operating expenses of DMV are funded from DHBTF. The Fund receives dedicated tax and fee revenue from the Petroleum Business Tax, the Motor Fuel Tax, the Auto Rental Tax, highway use taxes, transmission taxes and motor vehicle fees administered by DMV. The Financial Plan includes transfers from the General Fund that effectively subsidize the expenses of the DHBTF. The subsidy is required because the cumulative expenses of the fund – capital and operating expenses of DOT and DMV, debt service on DHBTF bonds and transfers for debt service on bonds that fund CHIPs and local transportation programs – exceed current and projected revenue deposits and bond proceeds.

MULTI-YEAR DISBURSEMENT PROJECTIONS - GENERAL FUND TRANSFERS TO OTHER FUNDS (millions of dollars)							
	2011-12	2012-13	Annual \$ Change	2013-14	Annual \$ Change	2014-15	Annual \$ Change
Transfers to Other Funds:	6,268	6,757	489	7,151	394	7,791	640
Medicaid State Share	3,032	3,119	87	3,082	(37)	3,082	0
Debt Service	1,615	1,722	107	1,668	(54)	1,576	(92)
Capital Projects	894	1,186	292	1,350	164	1,449	99
Dedicated Highway and Bridge Trust Fund	523	588	65	671	83	664	(7)
All Other Capital	371	598	227	679	81	785	106
All Other Transfers	727	730	3	1,051	321	1,684	633
SUNY- Hospital Medicaid	200	200	0	200	0	200	0
Judiciary Funds	156	156	0	160	4	162	2
Banking Services	66	66	0	66	0	66	0
Indigent Legal Services	40	40	0	40	0	40	0
Public Transportation Systems	12	12	0	12	0	12	0
Department of Transportation (MTA Tax)	25	25	0	25	0	25	0
Mass Transportation Operating Assistance	12	12	0	12	0	12	0
Medicaid Payments for State Facility Patients	16	16	0	16	0	16	0
DCJS - Crimes Against Revenues Account	16	16	0	16	0	16	0
Alcoholic Beverage Control	17	17	0	19	2	20	1
Correctional Industries	14	14	0	14	0	14	0
Mental Hygiene	0	0	0	317	317	960	643
All Other	153	156	3	154	(2)	141	(13)