

# **NEW YORK STATE PUBLIC AUTHORITIES**

Public authorities are statutorily created agents of State and local government, established primarily to finance, build, manage or improve specific capital facilities that serve public purposes. Enacted into law as independent and autonomous public benefit corporations, public authorities are governed by boards of directors whose members serve by virtue of their public positions or their appointment by the Governor, the Legislature or local officials. With their statutorily granted management and operating flexibility, public authorities are an effective means to address public needs, which may not otherwise be met within the limitations imposed on traditional government agencies. Public authorities derive their powers and responsibilities from the legislation by which they are established.

The Public Authorities Accountability Act of 2005 opened the operations and financial dealings of public authorities to enhanced public scrutiny. State and local public authorities must now adhere to accepted corporate governance standards, disclose their budgets, indebtedness, independent audit reports, financial statements and activities, and follow prescribed procedures for the custody, control and disposition of real property. It has been the responsibility of the Authority Budget Office (ABO), created in 2006, to monitor and assess compliance with these governance and reporting requirements. Enactment of the Public Authorities Reform Act of 2009 (Chapter 506 of the Laws of 2009) eliminates the ABO and creates a new independent Authorities Budget Office with additional oversight, regulatory and enforcement responsibilities.

By law, the Authorities Budget Office reviews and reports on the operations; practices and finances of public authorities; enforces compliance with State law and initiates actions against public authorities and their boards of directors for noncompliance; and provides guidance to public authorities on ways to adhere to the principles of accountability, transparency and effective corporate governance. The Authorities Budget Office is also authorized to make recommendations to the Governor and the Legislature concerning the performance, structure, formation and oversight of public authorities, public authority debt, procurement, and property transaction practices, and to ensure that directors receive training on the fiduciary, legal and ethical obligations of board members. These actions are intended to strengthen public confidence in the integrity and accountability of public authorities, their boards of directors and executive management.

Detailed information on a number of public authorities reflected in Tables 1 through 4 can be found elsewhere in this Executive Budget. These authorities include:

## ***BRIDGE, TUNNEL AND HIGHWAY***

Thruway Authority

## ***ECONOMIC DEVELOPMENT***

Development Authority of the North Country  
New York State Job Development Corporation

## ***ENERGY AND ENVIRONMENT***

Energy Research and Development Authority  
Environmental Facilities Corporation

## ***PUBLIC AUTHORITIES***

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### ***HOUSING AND FINANCE***

Housing Finance Agency  
Local Government Assistance Corporation  
State of New York Mortgage Agency

### ***REGIONAL TRANSPORTATION***

Metropolitan Transportation Authority

Public authorities that are not included elsewhere in the Executive Budget are discussed below:

### ***BRIDGE, TUNNEL AND HIGHWAY AUTHORITIES***

#### ***Buffalo and Fort Erie Public Bridge Authority***

The Buffalo and Fort Erie Public Bridge Authority is a bi-national entity that owns and operates the “Peace Bridge”, which crosses the Niagara River between Buffalo and Fort Erie, Ontario. The Authority is mainly financed through toll revenue and property lease revenue.

#### ***New York State Bridge Authority***

The New York State Bridge Authority is responsible for the Bear Mountain, Kingston-Rhinecliff, Mid-Hudson, Newburgh-Beacon and Rip Van Winkle toll bridges that span the lower Hudson River. The Authority is mainly financed through toll revenue.

#### ***Thousand Islands Bridge Authority***

The Thousand Islands Bridge Authority operates two bridges connecting U.S. Interstate 81 in Jefferson County with Highway 401 in Ontario, Canada. The Authority also operates a sewage treatment facility and recreational facilities. The Authority is mainly financed through toll revenue and service fees.

### ***ECONOMIC DEVELOPMENT AUTHORITIES***

#### ***Battery Park City Authority***

The Battery Park City Authority (BPCA) is a public benefit corporation charged with the management and development of Battery Park City, a 92-acre mixed-use community located on the southwest tip of Manhattan. The Authority generates revenues by leasing individual plots of land to private developers through a public bid process. It collects rents and real estate tax equivalency payments to support its operations.

The Authority’s adoption of environmental building guidelines in early 2000 resulted in the construction of the nation’s first sustainable residential high-rise. When Battery Park City is completed, it will contain nearly five million square feet of sustainable construction – the largest concentration of “green” buildings in the world.

***New York City Off-Track Betting Corporation***

The mission of the New York City Off-Track Betting Corporation (NYCOTB) is threefold: first, to generate revenue for municipal and State government; second, to help fund the State's horse racing and breeding industry; and, third, to help eliminate illegal wagering on horse races. NYCOTB offers off-track pari-mutuel wagering on thoroughbred and harness horse racing to customers in the City of New York through its network of 57 branch offices, eight restaurants, and three teletheaters and through its account wagering (telephone and internet betting) operation.

In December of 2009, NYCOTB filed for bankruptcy under Chapter 9 of the US bankruptcy code. During bankruptcy, NYCOTB plans to continue day-to-day operations without interruption as it develops a new business plan that will permit it to exit bankruptcy.

***United Nations Development Corporation***

The United Nations Development Corporation develops and manages commercial and residential facilities for United Nations-related activities in New York City, including One, Two and Three United Nations Plaza. The Corporation does not rely on any State support to pay debt service or for its own operations.

**ENERGY AND ENVIRONMENTAL AUTHORITIES**

***New York Power Authority***

The New York Power Authority finances, builds and operates electric generation and transmission facilities. It currently owns and operates five major generating facilities, five small hydroelectric facilities, 11 small natural gas powered generating plants and more than 1,400 circuit miles of transmission lines. The Authority supplies economical electric power to New York State's municipal electric systems and rural electric cooperatives, private sector businesses and not-for-profit institutions throughout the State, municipalities and public corporations in the New York City metropolitan area, and investor-owned utilities for resale to their customers. The Authority receives no State subsidy. It generally finances construction projects through sales of bonds and notes and pays the related debt service with revenues from the generation and transmission of electricity.

***Long Island Power Authority***

The Long Island Power Authority (LIPA) has the broad authority and responsibility to ensure adequate, dependable and affordable electric service within its service area, including Nassau and Suffolk counties and the Rockaway Peninsula in Queens. LIPA serves approximately 1.1 million residential and commercial electricity customers. No State tax dollars are used to fund the Authority.

## ***PUBLIC AUTHORITIES***

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### ***HOUSING AND FINANCE AUTHORITIES***

#### ***Dormitory Authority***

The Dormitory Authority provides financing, construction management, planning and design, and purchasing services for higher and secondary education, not-for-profit health care, judicial and other not-for-profit institutions. The Authority funds its operations from its own client-generated revenues.

#### ***Municipal Assistance Corporation for the City of Troy***

The Municipal Assistance Corporation for the City of Troy was created in 1995 to provide the City with access to credit markets and to oversee Troy's fiscal affairs. The Authority is subject to a debt cap of \$75 million. The State is authorized, subject to legislative review and appropriation, to provide moneys as necessary to ensure a 1.5:1 debt service coverage ratio on Authority debt. No State moneys are used to finance the Corporation, and failure of the State to appropriate State aid to the City does not constitute an event of default for Corporation obligations.

#### ***Nassau County Interim Finance Authority***

The Nassau County Interim Finance Authority was established in 2000 to restore fiscal stability to Nassau County by overseeing its finances and issuing debt on its behalf. Authority debt service and operating expenses are funded with County sales tax revenues, on which the Authority has first lien.

#### ***Buffalo Fiscal Stability Authority***

The Buffalo Fiscal Stability Authority was established in 2003 to restore fiscal health to the City of Buffalo by overseeing its finances and issuing debt on its behalf. Authority debt service and operating expenses are funded with City sales tax revenues and aid to municipalities on which the Authority has first lien.

#### ***Municipal Bond Bank Agency***

The Municipal Bond Bank Agency was established in 1972 to provide low-cost capital financing to towns, villages, cities and counties. In addition, the Agency is authorized to issue special program bonds and tax lien collateralized securities. The Agency is staffed by the Housing Finance Agency. No State tax dollars are used to fund the Agency.

#### ***Tobacco Settlement Financing Corporation***

The Tobacco Settlement Financing Corporation (TSFC) is a subsidiary of the Municipal Bond Bank Agency, established by statute in June 2003 to securitize amounts to be received by the State of New York under the Master Settlement Agreement (MSA) entered into in 1998 by the State, the other "settling jurisdictions" and certain

participating cigarette manufacturers. In June 2003, TSFC issued \$2.3 billion of bonds backed by 50 percent of the anticipated MSA funds. In December 2003, TSFC issued an additional \$2.2 billion of bonds backed by the remaining 50 percent of the anticipated MSA funds.

**PORT DEVELOPMENT AUTHORITIES**

***Albany Port District Commission***

The Albany Port District Commission develops and operates port facilities in the cities of Albany and Rensselaer. Lease revenues account for the majority of the Port's annual revenue, with maritime traffic making up the remainder. No State tax dollars are used to fund the Commission.

***Ogdensburg Bridge and Port Authority***

The Ogdensburg Bridge and Port Authority (OBPA) operates a 1.5 mile international bridge crossing between Ogdensburg, New York and Prescott, Ontario, Canada, as well as the Port of Ogdensburg Marine Terminal, Ogdensburg International Airport, two industrial parks, and owns a thirty mile rail line connecting to the CSX rail system. No State tax dollars are used to fund the Authority.

***Port Authority of New York and New Jersey***

The Port Authority of New York and New Jersey was created in 1921 to improve port and transportation facilities in the New York metropolitan area. The Port Authority operates many of the busiest and most important transportation links in the region, including the five major regional airports and the associated AirTrain network, all of the bridges and tunnels that connect New York and New Jersey, the Port of New York and New Jersey, the PATH transit system and the bus terminals at 42<sup>nd</sup> Street and the George Washington Bridge. The Port Authority also owns the World Trade Center site in Lower Manhattan and is engaged in rebuilding the public projects at the site. In addition, the Authority is a partner in the Access to the Region's Core rail tunnel project.

The revenues of the Port Authority are completely independent from any Federal, State or local taxes and are derived principally from the tolls, fares, landing and dockage fees, rentals and other charges for the use of Port Authority facilities. In addition, the Port Authority has the power to issue bonds, notes and other obligations needed to raise the necessary funds for the improvement, construction or acquisition of its facilities generally. These instruments are sold on the basis of the Authority's own credit and are not obligations of New York State or New Jersey.

***Port of Oswego Authority***

The Port of Oswego Authority operates port facilities in the Oswego Port District, which includes the City of Oswego, the Town of Scriba, and all waters of the Oswego River and Lake Ontario within its boundaries. The Authority operates a commercial shipping terminal and storage facilities and supports recreational boating activities at three marinas. No State tax dollars are used to fund the Authority.

## ***PUBLIC AUTHORITIES***

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### ***REGIONAL TRANSPORTATION AUTHORITIES***

#### ***Capital District Transportation Authority***

The Capital District Transportation Authority (CDTA) provides public transportation service within Albany, Rensselaer, Saratoga and Schenectady counties. State funding for the CDTA is provided through appropriations to the New York State Department of Transportation.

#### ***Central New York Regional Transportation Authority***

The Central New York Regional Transportation Authority (CNYRTA) provides public transportation service within Central New York through four subsidiary corporations: CNY Centro (Onondaga County); Centro of Oswego (Oswego County); Centro of Oneida (Oneida County); and Centro of Cayuga (Cayuga County). State funding for CNYRTA is provided through appropriations to the New York State Department of Transportation.

#### ***Niagara Frontier Transportation Authority***

The Niagara Frontier Transportation Authority (NFTA) oversees the operations of a public transportation system providing bus, rail and paratransit services in Niagara and Erie counties. The Authority also operates the Buffalo Niagara International Airport, a primary commercial airport and the Niagara Falls International Airport, a joint-use military/general aviation airport that serves as a reliever airport. Additionally, the NFTA operates a small boat harbor and two metro transit centers which are primary terminals for private inter-city bus service for Niagara and Erie counties. State funding for the NFTA is provided through appropriations to the New York State Department of Transportation.

#### ***Rochester-Genesee Regional Transportation Authority***

The Rochester-Genesee Regional Transportation Authority (RGRTA) provides public transportation service in the counties of Genesee, Livingston, Monroe, Orleans, Seneca, Wayne and Wyoming. The Authority operates the Regional Transit Service (Rochester area), Wayne Area Transportation System, Livingston Area Transportation Service, Orleans Transit Service Inc., Seneca Transit Service Inc., Wyoming Transportation Service and Batavia Bus Service. State funding for RGRTA is provided through appropriations to the New York State Department of Transportation.

**PUBLIC AUTHORITIES**

**TABLE 1  
FINANCIAL OPERATIONS <sup>a/</sup> OF NEW YORK STATE PUBLIC AUTHORITIES  
2009 AND 2010  
(thousands of dollars)**

Authorities by Function	Fiscal Year Begins	2009				2010			
		Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) <sup>b/</sup>	Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) <sup>b/</sup>
<b>BRIDGE, TUNNEL AND HIGHWAY</b>									
Buffalo and Fort Erie Public Bridge Authority	Jan. 1	31,996	14,584	3,236	14,176	29,092	16,718	3,922	8,452
New York State Bridge Authority	Jan. 1	37,445	23,761	8,065	5,619	40,117	24,898	8,052	7,167
Thousand Islands Bridge Authority	Mar. 1	9,623	7,628	738	1,257	9,553	8,166	735	652
Thruway Authority <sup>c/</sup>	Jan. 1	666,873	426,761	178,218	61,894	688,134	442,215	191,469	54,450
<b>ECONOMIC DEVELOPMENT</b>									
Battery Park City Authority	Nov. 1	235,809	32,800	66,600	136,409	375,545	33,594	77,080	264,871
Development Authority of the North Country	April 1	22,461	11,012	5,379	6,070	22,557	11,086	4,488	6,983
New York State Job Development Corporation	April 1	832,905	115,068	727,180	(9,343)	928,173	113,146	825,807	(10,780)
New York City OTB	July 1	221,465	248,436	0	(26,971)	213,612	229,424	0	(15,812)
United Nations Development Corporation	Jan. 1	39,409	28,697	10,712	0	40,166	29,454	10,712	0
<b>ENERGY AND ENVIRONMENT</b>									
Energy Research and Development Authority	April 1	661,364	661,364	0	0	747,691	747,691	0	0
Environmental Facilities Corporation	April 1	794,020	23,403	771,073	(456)	839,259	24,444	815,254	(439)
Long Island Power Authority	Jan. 1	3,488,913	2,866,402	570,769	51,742	3,701,897	3,060,570	566,327	75,000
Power Authority	Jan. 1	2,666,700	2,425,100	191,800	49,800	2,802,000	2,370,900	212,900	218,200
<b>HOUSING, HEALTH AND FINANCE</b>									
Dormitory Authority	April 1	3,805,324	106,115	3,699,209	0	3,963,528	113,633	3,849,895	0
Housing Finance Agency	Nov. 1	732,138	27,468	703,507	1,163	496,789	29,595	466,212	982
Local Government Assistance Corporation	April 1	382,103	11,354	366,799	3,950	393,477	17,497	373,225	2,755
Mortgage Agency	Nov. 1	373,848	44,947	315,460	13,441	470,457	39,686	426,863	3,908
Municipal Assistance Corporation for the City of Troy	Jan. 1	5,990	38	5,952	0	6,358	36	6,322	0
Nassau County Interim Finance Authority <sup>d/</sup>	Jan. 1	186,887	1,404	185,483	0	179,477	1,400	178,077	0
Municipal Bond Bank Agency	Nov. 1	53,371	295	53,076	0	52,348	450	51,898	0
Tobacco Settlement Financing Corporation	Nov. 1	495,620	390	519,994	(24,764)	491,950	450	491,500	0
Buffalo Fiscal Stability Authority <sup>e/</sup>	July 1	293,574	732	17,515	275,327	275,671	893	17,878	256,900

# PUBLIC AUTHORITIES

**TABLE 1**  
**FINANCIAL OPERATIONS <sup>a/</sup> OF NEW YORK STATE PUBLIC AUTHORITIES**  
**2009 AND 2010**  
 (thousands of dollars)

Authorities by Function	Fiscal Year Begins	2009				2010			
		Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) <sup>b/</sup>	Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) <sup>b/</sup>
<b>PORT DEVELOPMENT</b>									
Albany Port District Commission	Jan. 1	5,204	4,469	853	(118)	4,858	4,629	688	(459)
Ogdensburg Bridge and Port Authority	April 1	5,575	3,736	1,177	662	5,360	3,875	1,199	286
Port Authority of New York and New Jersey <sup>f/</sup>	Jan. 1	4,518,161	2,290,911	620,000	1,607,250	4,408,304	2,420,782	688,674	1,298,848
Port of Oswego Authority	April 1	2,393	1,973	165	255	2,361	2,310	173	(122)
<b>REGIONAL TRANSPORTATION</b>									
Capital District Transportation Authority	April 1	71,951	71,951	0	0	75,321	86,878	0	(11,557)
Central New York Regional Transportation Authority	April 1	58,556	58,540	16	0	55,763	61,754	16	(6,007)
Metropolitan Transportation Authority <sup>g/</sup>	Jan. 1	12,129,000	10,621,000	1,499,200	8,800	13,195,000	11,297,600	1,919,900	(22,500)
Niagara Frontier Transportation Authority	April 1	188,516	171,614	11,717	5,185	190,142	171,868	13,972	4,302
Rochester-Genesee Regional Transportation Authority	April 1	78,861	78,162	0	699	80,340	84,576	0	(4,236)
<b>GRAND TOTAL</b>		<b>33,096,055</b>	<b>20,380,115</b>	<b>10,533,893</b>	<b>2,182,047</b>	<b>34,785,300</b>	<b>21,450,218</b>	<b>11,203,238</b>	<b>2,131,844</b>

<sup>a/</sup> This table is based on authority estimates and may not reflect approval by the Board of Directors. This table covers the Authority fiscal year which includes September 30. Data vary as to cash or accrual accounting.

<sup>b/</sup> The operating surplus may be committed to reserve requirements, repayment of State advances or funding of capital programs or programs operated by other authorities. Deficits are to be financed from existing resources, by management actions, and/or by securing revenues from outside sources greater than anticipated by the Authority.

<sup>c/</sup> Excludes debt service for bonds sold to finance State transportation programs.

<sup>d/</sup> Excess sales tax funds of the Authority are remitted immediately to Nassau County as required under the NIFA Act.

<sup>e/</sup> Surplus funds of the Authority are remitted immediately to the City of Buffalo and the Buffalo School District as required by the BFS Act.

<sup>f/</sup> 2010 information is a preliminary estimate of Authority Operating Budget and is subject to change.

<sup>g/</sup> Data represents consolidated reporting for the Metropolitan Transportation Authority and the Triborough Bridge and Tunnel Authority. These figures do not include debt service on State Service Contract bonds.



**TABLE 2  
CAPITAL PROGRAMS <sup>a/</sup> OF NEW YORK STATE PUBLIC AUTHORITIES  
2009 AND 2010  
(thousands of dollars)**

<b>Authorities by Function</b>	<b>2009</b>			<b>2010</b>		
	<b>Capital Program Disbursements</b>	<b>Available Resources</b>	<b>Sale of New Debt <sup>b/</sup></b>	<b>Capital Program Disbursements</b>	<b>Available Resources</b>	<b>Sale of New Debt <sup>b/</sup></b>
<b>BRIDGE, TUNNEL AND HIGHWAY</b>						
Buffalo and Fort Erie Public Bridge Authority	8,961	58,688	0	2,342	58,180	0
New York State Bridge Authority	10,018	25,716	0	13,758	25,477	0
Thousand Islands Bridge Authority	2,254	2,254	0	2,635	2,635	0
Thruway Authority	424,723	269,253	155,470	485,862	485,862	0
<b>ECONOMIC DEVELOPMENT</b>						
Battery Park City Authority	25,300	25,300	0	27,000	85,000	85,000
Development Authority of the North Country	4,843	4,843	0	0	0	0
New York State Job Development Corporation	699,000	2,380	979,967	992,403	4,506	737,500
New York City OTB	1,285	2,491	0	2,400	3,305	250,000
United Nations Development Corporation	2,142	7,960	0	2,599	8,250	0
<b>ENERGY AND ENVIRONMENT</b>						
Energy Research and Development Authority	13,500	0	13,500	19,247	0	19,247
Environmental Facilities Corporation	964,150	0	964,150	600,000	0	600,000
Long Island Power Authority	258,200	53,475	204,725	259,700	29,700	230,000
Power Authority	305,077	287,077	18,000	343,895	304,293	39,602
<b>HOUSING, HEALTH AND FINANCE</b>						
Dormitory Authority	5,138,481	3,252,821	6,292,659	4,650,783	4,406,999	5,231,527
Housing Finance Agency	1,190,984	984,169	993,796	865,329	787,092	332,020
Local Government Assistance Corporation	0	0	0	0	0	0
Mortgage Agency	239,633	0	82,485	500,000	0	500,000
Municipal Assistance Corporation for the City of Troy	0	0	0	0	0	0
Nassau County Interim Finance Authority <sup>c/</sup>	0	0	0	0	0	0
Municipal Bond Bank Agency	0	0	0	0	0	0
Tobacco Settlement Financing Corporation	0	0	0	0	0	0
Buffalo Fiscal Stability Authority	0	0	0	0	0	0

## PUBLIC AUTHORITIES

**TABLE 2**  
**CAPITAL PROGRAMS <sup>a/</sup> OF NEW YORK STATE PUBLIC AUTHORITIES**  
**2009 AND 2010**  
**(thousands of dollars)**

Authorities by Function	2009			2010		
	Capital Program Disbursements	Available Resources	Sale of New Debt <sup>b/</sup>	Capital Program Disbursements	Available Resources	Sale of New Debt <sup>b/</sup>
<b>PORT DEVELOPMENT</b>						
Albany Port District Commission	469	469	0	500	500	0
Ogdensburg Bridge and Port Authority	4,117	4,117	0	20,735	20,735	0
Port Authority of New York and New Jersey <sup>d/</sup>	2,510,493	2,001,585	1,550,307	3,124,714	2,144,022	1,753,000
Port of Oswego Authority	1,779	1,779	0	839	625	0
<b>REGIONAL TRANSPORTATION</b>						
Capital District Transportation Authority	24,964	24,964	0	4,445	4,445	0
Central New York Regional Transportation Authority	11,134	11,134	0	5,797	5,797	0
Metropolitan Transportation Authority <sup>e/</sup>	5,676,300	2,425,400	3,250,900	9,256,400	4,547,500	4,708,900
Niagara Frontier Transportation Authority	76,947	76,947	0	94,369	94,369	0
Rochester-Genesee Regional Transportation Authority	47,932	70,907	0	48,152	50,765	0
<b>GRAND TOTAL</b>	<b>17,642,686</b>	<b>9,593,729</b>	<b>14,505,959</b>	<b>21,323,904</b>	<b>13,070,057</b>	<b>14,486,796</b>

<sup>a/</sup> This table is based on authority estimates and may not reflect approval by the Board of Directors. The table covers the Authority fiscal year which includes September 30. "Available resources" may include anticipated and/or requested State and Federal funds.

<sup>b/</sup> Includes proceeds available for capital program only.

<sup>c/</sup> All capital borrowings are made by the Authority on behalf of Nassau County and all capital bond proceeds are disbursed to Nassau County. The Authority issues debt only at the request of Nassau County.

<sup>d/</sup> All estimates are preliminary and are subject to change.

<sup>e/</sup> Data represents consolidated reporting for the Metropolitan Transportation Authority and the Triborough Bridge and Tunnel Authority.

## PUBLIC AUTHORITIES

**TABLE 3**  
**DEBT STRUCTURE OF NEW YORK STATE PUBLIC AUTHORITIES**  
**AS OF SEPTEMBER 30, 2009**  
(thousands of dollars)

<b>Authorities by Function</b>	<b>All Bonds and Notes</b>				<b>Moral Obligation Bonds</b>		
	<b>Statutory Authorization</b>	<b>Bonds Issued</b>	<b>Bonds Outstanding</b>	<b>Notes Outstanding</b>	<b>Authorized Limit</b>	<b>Bonds Issued</b>	<b>Bonds Outstanding</b>
<b>BRIDGE, TUNNEL AND HIGHWAY</b>							
Buffalo and Fort Erie Public Bridge Authority	165,000	44,120	44,120	0	0	0	0
New York State Bridge Authority	153,255	83,522	53,255	0	0	0	0
Thousand Islands Bridge Authority	Unlimited	5,745	715	0	0	0	0
Thruway Authority	Unlimited	21,126,600	13,099,450	680,610	0	0	0
<b>ECONOMIC DEVELOPMENT</b>							
Battery Park City Authority <sup>a/</sup>	1,060,000	0	1,063,603	0	0	0	0
Development Authority of the North Country	Unlimited	67,552	19,910	6,689	0	0	0
New York State Job Development Corporation	15,365,263	10,668,483	7,482,037	0	0	0	0
New York City OTB	None	0	0	0	0	0	0
United Nations Development Corporation	Unlimited	260,728	118,743	0	75,000	32,560	0
<b>ENERGY AND ENVIRONMENT</b>							
Energy Research and Development Authority	Unlimited	8,094,695	3,626,740	0	0	0	0
Environmental Facilities Corporation	Unlimited	15,199,835	8,508,300	0	0	0	0
Long Island Power Authority	Unlimited	11,622,223	6,716,605	200,000	0	0	0
Power Authority	Unlimited	7,469,425	1,210,775	827,649	0	0	0
<b>HOUSING, HEALTH AND FINANCE</b>							
Dormitory Authority	Unlimited	94,253,235	40,737,295	59,275	926,015	698,660	3,255
Housing Finance Agency <sup>b/</sup>	23,413,141	18,629,399	9,686,110	0	7,112,115	6,524,379	31,700
Local Government Assistance Corporation	4,700,000	5,647,035	3,638,940	0	0	0	0
Mortgage Agency	8,720,000	13,617,203	3,139,937	0	0	0	0
Municipal Assistance Corporation for the City of Troy	75,000	69,583	55,625	0	0	0	0
Nassau County Interim Finance Authority	Unlimited	3,888,595	1,840,125	0	0	0	0
Municipal Bond Bank Agency	1,000,000	620,550	464,975	0	0	0	0
Tobacco Settlement Financing Corporation	4,200,000	4,552,495	3,256,805	0	0	0	0
Buffalo Fiscal Stability Authority	Unlimited	156,580	132,850	0	0	0	0

# PUBLIC AUTHORITIES

**TABLE 3**  
**DEBT STRUCTURE OF NEW YORK STATE PUBLIC AUTHORITIES**  
**AS OF SEPTEMBER 30, 2009**  
(thousands of dollars)

Authorities by Function	All Bonds and Notes				Moral Obligation Bonds		
	Statutory Authorization	Bonds Issued	Bonds Outstanding	Notes Outstanding	Authorized Limit	Bonds Issued	Bonds Outstanding
<b>PORT DEVELOPMENT</b>							
Albany Port District Commission	Unlimited	0	0	451	0	0	0
Ogdensburg Bridge and Port Authority	Unlimited	7,910	5,505	2,650	0	0	0
Port Authority of New York and New Jersey	Unlimited	19,982,319	13,301,895	400,575	0	0	0
Port of Oswego Authority	Unlimited	0	0	627	0	0	0
<b>REGIONAL TRANSPORTATION</b>							
Capital District Transportation Authority	Unlimited	0	0	0	0	0	0
Central New York Regional Transportation Authority	Unlimited	0	0	0	0	0	0
Metropolitan Transportation Authority <sup>a/</sup>	57,754,000	34,068,715	27,614,370	1,350,000	0	0	0
Niagara Frontier Transportation Authority	Unlimited	205,940	165,995	33,474	0	0	0
Rochester-Genesee Regional Transportation Authority	Unlimited	0	0	0	0	0	0
<b>GRAND TOTAL</b>		<u>270,342,487</u>	<u>145,984,680</u>	<u>3,562,000</u>	<u>8,113,130</u>	<u>7,255,599</u>	<u>34,955</u>

<sup>a/</sup> \$400 million in bonding authority related to the Housing New York Program sunsetted on June 30, 1995.

<sup>b/</sup> HFA moral obligation bond limit is reduced as bonds outstanding after April 1, 1976 are repaid.

<sup>c/</sup> Data represents consolidated reporting for the Metropolitan Transportation Authority and the Triborough Bridge and Tunnel Authority and does include debt outstanding numbers for State Service Contract bonds and Convention Center bonds. Bond cap is applicable only to projects set forth in transit and commuter capital programs approved by the MTA Capital Program Review Board. Authorization for State Service Contract bonds is limited to \$165 million in annual debt service maturing no later than July 1, 2031.

## PUBLIC AUTHORITIES

**TABLE 4**  
**STATE INVOLVEMENT IN FINANCING OF PROJECTS AND OPERATIONS**  
**OF NEW YORK STATE PUBLIC AUTHORITIES**  
**2009 AND 2010-11**  
**(thousands of dollars)**

<b>Authorities by Function</b>	<b>Authority Bonds Outstanding, 2009 <sup>a/</sup></b>			<b>Outstanding Reimbursable State Appropriations, 2009</b>	<b>State Appropriations Recommended in Support of Authority Programs, 2010-11 <sup>b/</sup></b>		
	<b>Revenue and Nonrecourse</b>	<b>State Guaranteed</b>	<b>Moral Obligation</b>		<b>New Appropriations</b>	<b>Reappropriations</b>	<b>Total</b>
<b>BRIDGE, TUNNEL AND HIGHWAY</b>							
Buffalo and Fort Erie Public Bridge Authority	44,120	0	0	0	0	0	0
New York State Bridge Authority	53,255	0	0	0	0	0	0
Thousand Islands Bridge Authority	715	0	0	0	0	0	0
Thruway Authority	13,099,450	0	0	0	2,000	10,239	12,239
<b>ECONOMIC DEVELOPMENT</b>							
Battery Park City Authority	1,063,603	0	0	0	0	0	0
Development Authority of the North Country	19,910	0	0	0	0	0	0
New York State Job Development Corporation	7,449,567	32,470	0	0	52,830	4,063,202	4,116,032
New York City OTB	0	0	0	0	0	0	0
United Nations Development Corporation	118,743	0	0	0	0	0	0
<b>ENERGY AND ENVIRONMENT</b>							
Energy Research and Development Authority	3,626,740	0	0	0	35,622	50,000	85,622
Environmental Facilities Corporation	8,508,300	0	0	475	13,374	1,305	14,679
Long Island Power Authority	6,716,605	0	0	0	0	0	0
Power Authority	1,210,775	0	0	0	0	0	0
<b>HOUSING, HEALTH AND FINANCE</b>							
Dormitory Authority	40,734,040	0	3,255	119,196	0	0	0
Housing Finance Agency	9,654,410	0	31,700	0	0	0	0
Local Government Assistance Corporation	3,638,940	0	0	0	390,722	0	390,722
Mortgage Agency	3,139,937	0	0	0	0	0	0
Municipal Assistance Corporation for the City of Troy	55,625	0	0	0	0	0	0
Nassau County Interim Finance Authority	1,840,125	0	0	0	0	0	0
Municipal Bond Bank Agency	464,975	0	0	0	0	0	0
Tobacco Settlement Financing Corporation	3,256,805	0	0	0	0	0	0
Buffalo Fiscal Stability Authority	132,850	0	0	0	0	0	0

# PUBLIC AUTHORITIES

**TABLE 4**  
**STATE INVOLVEMENT IN FINANCING OF PROJECTS AND OPERATIONS**  
**OF NEW YORK STATE PUBLIC AUTHORITIES**  
**2009 AND 2010-11**  
**(thousands of dollars)**

Authorities by Function	Authority Bonds Outstanding, 2009 <sup>a/</sup>			Outstanding Reimbursable State Appropriations, 2009	State Appropriations Recommended in Support of Authority Programs, 2010-11 <sup>b/</sup>		
	Revenue and Nonrecourse	State Guaranteed	Moral Obligation		New Appropriations	Reappropriations	Total
<b>PORT DEVELOPMENT</b>							
Albany Port District Commission	0	0	0	0	0	0	0
Ogdensburg Bridge and Port Authority	5,505	0	0	19,005	0	0	0
Port Authority of New York and New Jersey	13,301,895	0	0	0	0	0	0
Port of Oswego Authority	0	0	0	3,906	0	0	0
<b>REGIONAL TRANSPORTATION</b>							
Capital District Transportation Authority	0	0	0	0	29,176	897	30,073
Central New York Regional Transportation Authority	0	0	0	0	26,633	819	27,452
Metropolitan Transportation Authority <sup>c/</sup>	27,614,370	0	0	0	3,926,790	1,199,000	5,125,790
Niagara Frontier Transportation Authority	165,995	0	0	0	42,007	1,297	43,304
Rochester-Genesee Regional Transportation Authority	0	0	0	0	30,543	939	31,482
<b>GRAND TOTAL</b>	<b>145,917,255</b>	<b>32,470</b>	<b>34,955</b>	<b>142,582</b>	<b>4,549,697</b>	<b>5,327,698</b>	<b>9,877,395</b>

<sup>a/</sup> This table covers bonds outstanding as of September 30.

<sup>b/</sup> Appropriations are included in the Executive Budget for State Fiscal Year 2010-11 from the State's General Fund, dedicated tax funds, Capital Projects Fund or bond funds. Some of these funds may be appropriated to an intermediary which, in turn, makes payment to the named authority.

<sup>c/</sup> Data represents consolidated reporting for the Metropolitan Transportation Authority and the Triborough Bridge and Tunnel Authority. Outstanding bonds do not include Convention Center Project Bonds that are not covered by the Authority's bond cap, and are solely supported by rental income.