

2008-09 Spending Plan	Agency Name	N.Y.S. FINANCIAL CONTROL BOARD
	Agency Head	JEFFREY L. SOMMER

A. Overview of Proposed Plan

A.1 - Overall Approach

Achieve savings primarily in PS and associated NPS costs. Several high level retirements will be replaced internally and lower level positions will remain vacant, thereby generating savings. Our NPS budget has been reviewed and mainly consists of fixed costs such as leases and contractual agreements. Any discretionary spending will continue to be reviewed and closely monitored on an on-going basis.

A.2 - Achievement of Savings on a Recurring Basis

Savings in PS and NPS will be achieved in out-years by continuing to maintain head-count at no higher than current fill levels with associated decreases in Fringe and Indirect Costs

A.3 - Protecting Key Priorities

Maintaining adequate staff levels to fulfill mission of agency

A.4 - Treatment of New Initiatives

Effective July 2008, FCB will be assuming responsibilities of the Municipal Assistance Corporation for the City of Troy (MAC-Troy). Presently there is approximately \$62 million in debt outstanding, for which there are related debt service funds that need to be managed.

Staff training and the purchase of software and necessary technical equipment will result in no increase in NPS. In addition, the City of Troy will reimburse any Board related expenses.

B. Summary of General Fund Financial Impacts

GENERAL FUND -- SAVINGS SUMMARY			
	Required Reduction	2008-09 Savings	2009-10 Savings
Personal Service	N/A		
Non-personal Service	N/A		
Total State Operations			
TOTAL			

GENERAL FUND -- YEAR-TO-YEAR CHANGE, AFTER SAVINGS			
	2007-08 Actual	Revised Projection	Percent Change
Personal Service	N/A		
Non-personal Service	N/A		
Total State Operations			
TOTAL			

C. Identification of Proposed General Fund Actions

GENERAL FUND	2008-09 Cash	2009-10 Cash	2010-11 Cash
State Operations			
1.	N/A		
2.			
3.			
4.			

2008-09 Cash	2009-10 Cash	2010-11 Cash
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N/A

D. Summary of Impact on Other Funds (*Special Revenue – Other*)

OTHER FUNDS -- SAVINGS SUMMARY (<i>in thousands</i>)			
	Required Reduction	2008-09 Savings	2009-10 Savings
Personal Service	N/A	74	76
Non-personal Service	N/A	36	36
Total State Operations		110	112
Capital			
TOTAL		110	112

OTHER FUNDS -- YEAR-TO-YEAR CHANGE, AFTER SAVINGS (<i>in thousands</i>)			
	2007-08 Actual	Revised Projection	Percent Change
Personal Service	1789	1715	4.1
Non-personal Service	1454	1418	2.5
Total State Operations	3243	3133	3.4
TOTAL	3243	3133	3.4

E. Identification of Proposed Other Fund Actions

	2008-09 Cash	2009-10 Cash	2010-11 Cash
OTHER FUNDS (Note the fund/s affected by each proposal, in parentheses at the end of each entry)			
State Operations (Special Revenue – Other)			
1. PS	74	76	79
2. NPS	36	36	36
3.			
4.			

F. Plan to Manage the Workforce*F.1 - Overall Approach*

Primarily achieve savings through management of headcount.

F.2 - Plan for Refill of Vacant Positions (both current and anticipated vacancies)

No plans to refill vacancies. We plan to fill two vacant high-level retirements through in-house promotions. Positions vacated because of promotions will be left vacant.

We have an authorized headcount of 17 but currently only 16 filled positions. Our proposal is to reduce our authorized headcount to 16 and have our appropriation reduced by \$110,000.

Workforce Impact -- All Funds	
a. Initial Target: (Authorized Headcount)	17
b. Current Fills PP# 3 or 4	16
c. Recurring impact of proposed actions (see Parts C & E)	-
d. Recurring impact of vacancy-refilling plan (see F.2)	
e. Total FTEs March 31, 2009 (line b minus line c, plus/minus line d)	16
f. Change from Initial 2008-09 Target (line a minus line e)	1

G. SRO SPENDING ON A MONTHLY BASIS (PROJECTIONS)

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
B. State Operations													
Personal Service													
1st PP	56	58	58	67	67	69	69	69	69	69	69	69	789
2nd PP	56	58	65	67	69	69	69	69	69	69	69	69	798
3rd PP (if applies)	58	0	0	0	0	0	70	0	0	0	0	0	128
Subtotal PS	170	116	123	134	136	138	208	138	138	138	138	138	1,715
NPS	196	73	40	215	50	138	55	220	60	76	225	70	1,418
Total Disbursements -- State Ops	366	189	163	349	186	276	263	358	198	214	363	208	3,133

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H. Assumptions Underlying the Proposed Plan

Assuming no drastic or major changes in agency operation and administration, we should be able to meet the Plan as proposed.

I. Management of Risks Inherent in the Plan

Negotiations are underway to renew Lease for office space that expires June 30, 2008. If lease is not renewed and new office space must be secured, the resultant move may greatly impact NPS projected savings.

J. Additional Savings Opportunities for 2008-09

The Board will continue to explore all options to reduce expenditures in 2008

K. Potential Future Savings Opportunities/Operational Improvements (indicate if statutory change is required)

No general increases, performance advances, awards, etc. for vacated positions, as well as no charges for fringe benefits and indirect costs, thus resulting in future savings

ATTACHMENTS: None