

STATE OF NEW YORK

S. 1402

A. 2102

SENATE - ASSEMBLY

January 29, 2003

IN SENATE -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

IN ASSEMBLY -- A BUDGET BILL, submitted pursuant to article seven of the Constitution -- read once and referred to the Committee on Ways and Means

AN ACT making appropriations for the legal requirements of the state debt service and lease purchase payments and other special contractual obligations, and to provide for the payment by the commissioner of the office of general services on certificates of participation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The several sums specified in this section, or so much
2 thereof as may be sufficient to accomplish in full the purposes design-
3 nated by the appropriations, are hereby appropriated to be paid as here-
4 in provided for the funds and purposes specified and are made available
5 for the fiscal year beginning April 1, 2003.

6
7 DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

8
9 Maintenance undistributed

10 For the legal requirements of principal, interest, and
11 related expenses on general obligation bonds, and lease
12 purchase, special contractual and revenue bond obliga-
13 tions, as issued pursuant to article 5-C of the state
14 finance law, and payments for interest rate exchange and
15 similar agreements, in accordance with the following
16 schedule 2,798,300,000
17 =====

18
19 SCHEDULE

20
21 GENERAL OBLIGATION PAYMENTS

22 The sum of \$505,000,000, or so much thereof as may be
23 necessary, is hereby appropriated for payment by the
24 state comptroller of principal, interest, and related
25 expenses on general obligation bonds issued in connec-
26 tion with higher education construction, pure waters,
27 environmental quality, transportation capital facili-
28 ties, rail preservation, outdoor recreation development,
29 energy conservation through improved transportation,
30 parks and recreation land acquisition, rebuild New York
31 through transportation infrastructure renewal and accel-
32 erated capacity and transportation improvements of the
33 nineties, and clean water/clean air purposes, in accor-
34 dance with the following sub-schedule 505,000,000
35

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [] is old law to be omitted.

1 sub-schedule
 2
 3 Debt service payments 500,000,000
 4 Related expenses 5,000,000
 5 -----
 6 Total of sub-schedule 505,000,000
 7 -----

8
 9 LEASE PURCHASE PAYMENTS

10 The several sums, or so much thereof as may be sufficient
 11 to accomplish in full the purposes designated by the
 12 appropriations, are hereby appropriated and are, subject
 13 to the issuance of certificates of approval of avail-
 14 ability by the director of the budget, available for the
 15 purpose of making payments of principal, interest, and
 16 related expenses on lease purchase obligations, in ac-
 17 cordance with the following sub-schedule 61,750,000

18 sub-schedule
 19
 20
 21 For payment to the Urban Development Cor-
 22 poration for principal, interest, and re-
 23 lated expenses on contractual or other
 24 obligations related to financings for the
 25 south mall 35,000,000
 26 For payment to the Urban Development Corpo-
 27 ration of principal, interest, and related
 28 expenses as rentals in accordance with an
 29 agreement executed between the corporation
 30 and the state pursuant to chapter 50, sec-
 31 tion 1, of the laws of 1973 providing for
 32 construction of a state office building
 33 and related facilities and improvements
 34 within a project of the corporation known
 35 as the "Ten Eyck Project" located in the
 36 city of Albany 2,500,000
 37 For payment to the Dormitory Authority of
 38 principal, interest, and related expenses
 39 for services and expenses related to the
 40 New York public library for the blind and
 41 physically handicapped pursuant to chapter
 42 349 of the laws of 1988 1,800,000
 43 For payment to the Dormitory Authority of
 44 principal, interest, and related expenses
 45 for services and expenses related to the
 46 Judicial Institute at Pace University,
 47 pursuant to chapter 613 of the laws of
 48 1999, as amended 1,600,000
 49 For payment of principal, interest, and
 50 related expenses for the lease-purchase
 51 agreement for Hampton Plaza 700,000
 52 For payment of principal, interest, and
 53 related expenses for the lease-purchase
 54 agreement for Hanson Place 5,000,000
 55 For payment of principal, interest, and
 56 related expenses for the lease-purchase
 57 agreement for 44 Holland Avenue in the
 58 city of Albany 2,500,000
 59 For payment of principal, interest, and
 60 related expenses for the lease-purchase
 61 agreement for 50 Wolf road in the town of
 62 Colonie 3,000,000
 63

1	For payment of principal, interest, and		
2	related expenses for the lease-purchase		
3	agreement for the department of environ-		
4	mental conservation building located on		
5	Broadway in the city of Albany		7,000,000
6	For payment of principal, interest, and		
7	related expenses for the lease-purchase		
8	agreement for the department of transpor-		
9	tation region one headquarters building in		
10	the City of Schenectady, in accordance		
11	with the following sub-subschedule		2,650,000
12			-----
13			
14	sub-subschedule		
15			
16	Debt service payments	2,500,000	
17	Related expenses	150,000	
18			-----
19	Total of sub-subschedule ...	2,650,000	
20			-----
21			
22	Total of sub-schedule		61,750,000
23			-----
24			
25	SPECIAL CONTRACTUAL OBLIGATION PAYMENTS		
26	The several sums, or so much thereof as may be sufficient		
27	to accomplish in full the purposes designated by the		
28	appropriations, are hereby appropriated and are, subject		
29	to the issuance of certificates of approval of avail-		
30	ability by the director of the budget, available for the		
31	purpose of making principal, interest, and related		
32	expenses on special contractual obligations, in accor-		
33	dance with the following sub-schedule		1,826,550,000
34			
35	sub-schedule		
36			
37	For payment to the Triborough Bridge and		
38	Tunnel Authority of principal, interest,		
39	and related expenses pursuant to the pro-		
40	visions of an agreement of sublease be-		
41	tween the Triborough Bridge and Tunnel		
42	Authority and the state of New York for		
43	the Convention Center project		43,000,000
44	For payment to the Urban Development Corpo-		
45	ration of principal, interest, and related		
46	expenses pursuant to the provisions of an		
47	agreement or agreements entered between		
48	the State and the Urban Development Cor-		
49	poration to pay for bonds, notes, or other		
50	obligations issued or entered into for		
51	correctional facilities, as designated in		
52	the following sub-subschedule		210,000,000
53			
54	sub-subschedule		
55			
56	Debt service payments	205,000,000	
57	Related expenses	5,000,000	
58			-----
59	Total of sub-subschedule ...	210,000,000	
60			-----
61			
62	For payment of principal, interest, and re-		
63	lated expenses to the Urban Development		
64	Corporation pursuant to the provisions of		
65	an agreement or agreements of lease and		
66	sublease entered into between, but not		

1	limited to, the Urban Development Corpo-	
2	ration, the Office of General Services and	
3	the Department of Correctional Services	
4	for the rental of correctional facilities.	21,000,000
5	For payment of principal, interest, and re-	
6	lated expenses for lease payments ac-	
7	ording to the following sub-subschedule	
8	to the Urban Development Corporation for	
9	project revenue bonds, pursuant to the	
10	provisions of certain agreements of lease	
11	between the entities designated on the	
12	following sub-subschedule and the state of	
13	New York and the assignment of rent there-	
14	of to the Urban Development Corporation ..	28,500,000
15		
16	sub-subschedule	
17		
18	Rensselaer Polytechnic Insti-	
19	tute (Center for Industrial	
20	Innovation) 4,300,000	
21	Syracuse University (Science	
22	and Technology Center) 3,300,000	
23	Cornell University (Supercom-	
24	puter Center) 1,900,000	
25	Columbia University (Telecom-	
26	munications Center) 5,300,000	
27	Alfred University 1,000,000	
28	Clarkson University 1,100,000	
29	University Grants 95 Refunding	
30	Onondaga Convention Center ... 4,200,000	
31	Higher Education Applied Tech-	
32	nology Program 5,500,000	
33		-----
34	Total of sub-subschedule ... 28,500,000	
35		-----
36		
37	For payment of principal, interest, and re-	
38	lated expenses to the Urban Development	
39	Corporation pursuant to the provisions of	
40	an agreement or agreements entered into	
41	between, but not limited to, the Urban	
42	Development Corporation and the State for	
43	the rental of youth facilities 16,000,000	
44	For payment to the Urban Development Corpo-	
45	ration, for payment of principal, inter-	
46	est, and related expenses on bonds issued	
47	to finance the sports facility assistance	
48	program, pursuant to an agreement or	
49	agreements between the State and the Urban	
50	Development Corporation 12,000,000	
51	For payment to the Urban Development Corpo-	
52	ration, for payment of principal, inter-	
53	est, and related expenses on bonds issued	
54	to finance the Long Island pine barrens	
55	land acquisition, pursuant to an agreement	
56	or agreements between the State and the	
57	Urban Development Corporation 1,500,000	
58	For payment to the Urban Development Corpo-	
59	ration, for payment of principal, inter-	
60	est, and related expenses on bonds issued	
61	to finance economic development projects,	
62	heritage trail projects, open space	
63	conservation and acquisition projects, and	
64	projects to conserve, acquire, develop, or	
65	improve parklands, parks, or public recre-	
66		

1	ation areas, pursuant to an agreement or	
2	agreements between the Urban Development	
3	Corporation and the State	6,000,000
4	For payment to the Urban Development Corpo-	
5	ration, the Dormitory Authority, the Thru-	
6	way Authority, and/or the Housing Finance	
7	Agency, for payment of principal, inter-	
8	est, and related expenses on bonds issued	
9	to finance the community enhancement	
10	facilities assistance program, pursuant to	
11	an agreement or agreements between such	
12	authorities and the State	100,000,000
13	For payment to the Dormitory Authority, for	
14	payment of principal, interest, and re-	
15	lated expenses on bonds issued to finance	
16	the Department of Health's David Axelrod	
17	Institute for Public Health, pursuant to	
18	the provisions of an agreement between the	
19	Dormitory Authority and the Department of	
20	Health	6,200,000
21	For payment to the Dormitory Authority, for	
22	payment of principal, interest, and re-	
23	lated expenses on bonds issued to finance	
24	State Department of Education facilities,	
25	pursuant to an agreement between the Dor-	
26	mitory Authority and the State Education	
27	Department	8,000,000
28	For payment to the Housing Finance Agency	
29	and the Urban Development Corporation for	
30	principal, interest, and related expenses	
31	for bonds issued to finance the State's	
32	housing programs, as designated in the	
33	following sub-schedule	90,000,000
34		
35	sub-schedule	
36		
37	Debt service payments	85,000,000
38	Related expenses	5,000,000
39		-----
40	Total of sub-schedule ...	90,000,000
41		-----
42		
43	For payment to the Metropolitan Transporta-	
44	tion Authority, for principal, interest,	
45	and related expenses required for obliga-	
46	tions of the Metropolitan Transportation	
47	Authority pursuant to state service con-	
48	tracts authorized by section 16 of chapter	
49	314 of the laws of 1981, section 42 of	
50	chapter 929 of the laws of 1986, as	
51	amended by chapter 13 of the laws of 1987,	
52	and section 34 of part o of chapter 61 of	
53	the laws of 2000	170,000,000
54	For payment to the State University Con-	
55	struction Fund, for payment to the Dormi-	
56	tory Authority, pursuant to paragraph (e)	
57	of subdivision 19 of section 1680 of the	
58	public authorities law, to pay for prin-	
59	cipal, interest, and related expenses on	
60	bonds or notes issued by such authority,	
61	pursuant to agreements between the State	
62	University Construction Fund, State Uni-	
63	versity of New York and the Dormitory	
64	Authority, relating to State University	
65	education facilities. Notwithstanding the	
66	provisions of section 40 of the state fi-	

1	nance law or any other provision of law to	
2	the contrary, this appropriation shall re-	
3	main in full force and effect until April	
4	30, 2004	385,000,000
5	For payment to the State University Con-	
6	struction Fund, for payment to the Dormi-	
7	tory Authority, in accordance with subdivi-	
8	sion 8 of section 6304 of the education	
9	law, for principal, interest, and related	
10	expenses on bonds, notes, or other obliga-	
11	tions issued by such authority, pursuant	
12	to an agreement or agreements among the	
13	State University of New York, various	
14	community colleges and their sponsors, and	
15	the Dormitory Authority for educational	
16	facilities of community colleges	45,000,000
17	For payment to the Dormitory Authority, pur-	
18	suant to subdivision 2 of section 1680-e	
19	of the public authorities law, to pay	
20	principal, interest, and related expenses	
21	on bonds or notes issued by such authority	
22	relating to the State University athletic	
23	facilities	2,250,000
24	For payment of principal, interest, and	
25	related expenses to the City University	
26	Construction Fund for City University sen-	
27	ior colleges and for community colleges	
28	sponsored by the board of trustees, pur-	
29	suant to section 6279 of the education	
30	law, as designated in the following sub-	
31	subschedule. Moneys hereby appropriated,	
32	or portions thereof, are for payments net	
33	of all interest and investment earnings on	
34	senior and community college payments and	
35	other excess earnings held by the City	
36	University Construction Fund	335,000,000
37		
38	sub-subschedule	
39		
40	City University senior col-	
41	leges	290,000,000
42	City University community col-	
43	leges	45,000,000
44		-----
45	Total of sub-subschedule ...	335,000,000
46		-----
47		
48	For payment to the Dormitory Authority,	
49	pursuant to the provisions of a service	
50	contract or contracts, for payment of	
51	principal, interest, and related expenses	
52	on bonds or notes issued for the financing	
53	of projects at the Albany County Airport..	3,700,000
54	For payment to the Dormitory Authority and	
55	the Urban Development Corporation for	
56	principal, interest, and related expenses	
57	for one or more facilities provided for	
58	the department of audit and control, the	
59	New York state and local employees' re-	
60	retirement system, and the New York state	
61	and local police and fire retirement sys-	
62	tem and on behalf of the departments or	
63	agencies having occupancy or use of other	
64	state facilities and parking facilities ..	7,000,000
65		

1	For payment to the Dormitory Authority, for	
2	payment of principal, interest, and re-	
3	lated expenses on bonds issued to finance	
4	eligible school construction projects for	
5	rebuilding schools to uphold education	
6	(RESCUE), pursuant to an agreement or	
7	agreements between the Dormitory Authority	
8	and the state	9,000,000
9	For payment to the Dormitory Authority, for	
10	payment of principal, interest, and re-	
11	lated expenses on bonds issued to finance	
12	eligible child care facilities development	
13	projects, pursuant to an agreement or	
14	agreements between the Dormitory Authority	
15	and the state	3,000,000
16	For payment to the Thruway Authority, pursu-	
17	ant to section 380 of the public author-	
18	ities law, to pay principal, interest, and	
19	related expenses on Local Highway and	
20	Bridge Service Contract bonds or notes	
21	issued by such authority pursuant to an	
22	agreement between the Thruway Authority	
23	and the State	250,000,000
24	For payment to the Environmental Facilities	
25	Corporation to pay principal, interest,	
26	and related expenses on bonds or notes	
27	issued by such authority pursuant to an	
28	agreement between the Environmental Facil-	
29	ities Corporation and the Office of Parks,	
30	Recreation and Historic Preservation	2,000,000
31	For payment to the Environmental Facilities	
32	Corporation, pursuant to subdivision 1 of	
33	section 1290 of the public authorities	
34	law, to pay principal, interest, and re-	
35	lated expenses on bonds or notes issued by	
36	such authority pursuant to a lease agree-	
37	ment between the Environmental Facilities	
38	Corporation and the Office of Parks, Rec-	
39	reation and Historic Preservation relating	
40	to the financing of Riverbank State Park..	5,000,000
41	For payment to the Environmental Facilities	
42	Corporation, pursuant to subdivision 12 of	
43	section 1285-j of the public authorities	
44	law, to pay principal, interest, and re-	
45	lated expenses on State Revolving Fund	
46	Service Contract bonds or notes issued by	
47	such authority pursuant to an agreement	
48	between the Environmental Facilities Cor-	
49	poration and the Department of Environ-	
50	mental Conservation	45,000,000
51	For payment to the Environmental Facilities	
52	Corporation for principal, interest, and	
53	related expenses on bonds and notes issued	
54	by such authority, pursuant to an agree-	
55	ment between the Environmental Facilities	
56	Corporation and the Office of Mental	
57	Health relating to the financing of a	
58	waste water treatment facility for Pilgrim	
59	Psychiatric Center	1,200,000
60	For payment to the Environmental Facilities	
61	Corporation, for payment of principal,	
62	interest, and related expenses on bonds	
63	issued to finance the removal, disposal,	
64	and remediation of petroleum storage tanks	
65	and the remediation of the sites thereof,	
66		

1	pursuant to an agreement or agreements	
2	between the Office of General Services and	
3	the Environmental Facilities Corporation..	3,200,000
4	For payment to the Environmental Facilities	
5	Corporation, for payment of principal,	
6	interest, and related expenses on bonds	
7	issued to finance eligible pipeline for	
8	jobs projects, pursuant to an agreement or	
9	agreements between the Environmental	
10	Facilities Corporation and the State	2,000,000
11	For payment to the Energy Research Develop-	
12	ment Authority for payment of principal,	
13	interest, and related expenses on bonds	
14	issued pursuant to an agreement between	
15	the State and the Energy Research Devel-	
16	opment Authority	16,000,000
17		-----
18	Total of sub-schedule	1,826,550,000
19		-----

21 REVENUE BOND FINANCING AGREEMENT PAYMENTS

22 The several sums, or so such thereof as may be necessary,

23 are hereby appropriated for payment to the dormitory

24 authority, the environmental facilities corporation, the

25 housing finance agency, the thruway authority, and the

26 urban development corporation and are, subject to the

27 issuance of certificates of approval of availability by

28 the director of the budget, available for the purpose of

29 making financing agreement payments related to personal

30 income tax revenue bond obligations, as authorized pur-

31 suant to article 5-C of the state finance law and in

32 accordance with the following sub-schedule

33 405,000,000

34 -----

35 sub-schedule

36	Economic Development and Housing	210,000,000
37	Education	70,000,000
38	Environment	20,000,000
39	State Facilities and Equipment	50,000,000
40	Transportation	50,000,000
41	Related expenses	5,000,000
42		-----
43	Total of sub-schedule	405,000,000
44		-----
45		
46		
47	Total of schedule	2,798,300,000
48		=====

50 DEBT SERVICE FUND--HOUSING DEBT FUND--316

51

52 GENERAL OBLIGATION PAYMENTS

53 The sum of \$32,000,000, or so much thereof as may be

54 necessary, is hereby appropriated for payment by the

55 state comptroller of principal, interest, and related

56 expenses on general obligation bonds issued in con-

57 nection with state housing (low cost, middle income and

58 urban renewal)

59 32,000,000

60 =====

61 INTERNAL SERVICE FUND--CENTRALIZED SERVICES FUND--323

62

63 The sum of \$60,000,000, or so much thereof as may be

64 necessary, is hereby appropriated for payment of princi-

65 pal, interest, and related expenses by the commissioner

66 of the office of general services for lease purchases

1 and installment purchases or other periodic payments by
 2 and for state departments, agencies, the unified court
 3 system, units of the state university of New York and
 4 the city university of New York, the state insurance
 5 fund, the New York state olympic regional development
 6 authority, and the Roosevelt Island operating corpora-
 7 tion for personal and real property purposes financed
 8 through the issuance of certificates of participation .. 60,000,000
 9 =====

10 DEBT SERVICE FUND--HEALTH INCOME FUND--319

11
 12
 13 For services and expenses in accordance with the following
 14 schedule 37,000,000
 15 =====

16 SCHEDULE

17
 18
 19 The sum of \$35,000,000, or so much thereof as may be
 20 necessary of operating revenues received from department
 21 of health facilities other than the New York City Veter-
 22 ans' Home, is hereby appropriated for payment by the
 23 state comptroller of principal, interest, and related
 24 expenses of all obligations under the terms of agree-
 25 ments between the health department and the dormitory
 26 authority 35,000,000

27 The sum of \$2,000,000, or so much thereof as may be
 28 necessary of operating revenues received from the New
 29 York City Veterans' Home, is hereby appropriated for
 30 payment by the state comptroller of principal, interest,
 31 and related expenses of all obligations under the terms
 32 of agreements between the health department and the dor-
 33 mitory authority 2,000,000
 34 -----

35 Total of schedule 37,000,000
 36 =====

37
 38 DEBT SERVICE FUND--STATE UNIVERSITY DORMITORY INCOME FUND--330

39
 40 The sum of \$55,000,000, or so much thereof as may be
 41 necessary, is hereby appropriated for payment by the
 42 state comptroller of principal, interest, and related
 43 expenses of all obligations under the terms of agree-
 44 ments between the state university of New York and the
 45 dormitory authority and refunds to students for room
 46 rental and college fee overpayments 55,000,000
 47 =====

48
 49 DEBT SERVICE FUND--MENTAL HEALTH SERVICES FUND--304

50
 51 The sum of \$270,000,000, or so much thereof as may be
 52 necessary, is hereby appropriated for payment by the
 53 state comptroller of principal, interest, and related
 54 expenses of all obligations of the dormitory authority,
 55 as successor to the facilities development corporation
 56 and the medical care facilities finance agency pursuant
 57 to chapter 83 of the laws of 1995, under the terms of
 58 any lease, sublease, or other financing agreement with
 59 the department of mental hygiene 270,000,000
 60 =====

61 DEBT SERVICE FUND--LOCAL GOVERNMENT ASSISTANCE TAX FUND--364

62
 63
 64 The sum of \$335,000,000, or so much thereof as may be
 65 necessary, is hereby appropriated for payment of princi-
 66 pal, interest, and related expenses to the local govern-

1 ment assistance corporation pursuant to a certificate or
 2 certificates filed by the chairman of the corporation
 3 with the state comptroller and the governor, pursuant to
 4 subdivision 1 of section 3240 of the public authorities
 5 law, in accordance with the following schedule 335,000,000
 6 =====

7
8 SCHEDULE

9
10 Debt service payments 330,000,000
 11 Related expenses 5,000,000
 12 -----
 13 Total of schedule 335,000,000
 14 =====

15
16 TRUST AND AGENCY FUND--SCHOOL CAPITAL FACILITIES
17 FINANCING RESERVE FUND--130

18
19 The sum of \$40,000,000, or so much thereof as may be
 20 necessary, is hereby appropriated for payment by the
 21 state comptroller of principal, interest, and related
 22 expenses to the dormitory authority for the purpose of
 23 meeting the terms of any contractual agreements between
 24 the dormitory authority and participating special act
 25 school districts listed in chapter 566 of the laws of
 26 1967, as amended, state-supported schools for blind and
 27 deaf students and children with other handicapping con-
 28 ditions pursuant to article 85 of the education law, and
 29 private not-for-profit schools approved by the commis-
 30 sioner of education pursuant to article 89 of the educa-
 31 tion law 40,000,000
 32 =====

33
34 DEDICATED HIGHWAY AND BRIDGE TRUST FUND--SPECIAL
35 OBLIGATION RESERVE AND PAYMENT ACCOUNT--072

36
37 The sum of \$700,000,000, or so much thereof as may be
 38 necessary, is hereby appropriated to pay principal, in-
 39 terest, and related expenses on bonds or notes as re-
 40 quired under dedicated highway and bridge trust fund
 41 cooperative agreements under section 10-e of the highway
 42 law 700,000,000
 43 =====

44
45 DEBT REDUCTION RESERVE FUND - 064

46
47 The sum of \$55,000,000, or so much thereof as may be
 48 necessary, is hereby appropriated from the debt reduc-
 49 tion reserve fund for the purposes of principal, in-
 50 terest, and related expenses, for retiring or defeasing
 51 bonds previously issued, including any accrued interest
 52 or other expenses related thereto, for any state-
 53 supported bonding program or programs and for transfer,
 54 upon request of the director of the budget, to various
 55 capital projects funds as designated by the director of
 56 the budget for the funding of capital projects, equip-
 57 ment acquisitions, or similar expenses which have been
 58 authorized by law to be financed through the issuance of
 59 bonds, notes, or other obligations 55,000,000
 60 =====

61
62 CONTINGENT AND OTHER APPROPRIATIONS

63
64 § 2. The several sums specified in this section, or so much thereof as
 65 may be sufficient to accomplish in full the purposes designated by the
 66

1 appropriations, are hereby appropriated to be paid as herein provided
2 for the funds and purposes specified and are made available for the
3 fiscal year beginning April 1, 2003.

4
5 GENERAL FUND--STATE PURPOSES ACCOUNT--003
6

7 The sum of \$20,000,000, or so much thereof as may be
8 necessary, is hereby appropriated from the general fund
9 to the credit of the state purposes account solely for
10 the purpose of making payments of rebates to the federal
11 government to maintain the exemption from federal income
12 taxation of the interest paid to the holders of state
13 obligations issued pursuant to sections 55 and 57 of the
14 state finance law 20,000,000
15 =====

16
17 The sum of \$225,000,000, or so much thereof as may be
18 necessary, is hereby appropriated from the general fund
19 to the credit of the state purposes account solely for
20 the purpose of redeeming general obligation bonds issued
21 by the state of New York, provided, however, that the
22 amount to be expended from this appropriation shall be
23 limited to the amount, as determined by the comptroller,
24 to be necessary to maintain the exemption from federal
25 taxation of the interest paid to the holders of state
26 obligations issued pursuant to sections 55 and 57 of the
27 state finance law 225,000,000
28 =====

29
30 ALL FUNDS
31

32 For payment of principal, interest, and related expenses
33 on variable rate obligations and interest rate exchange
34 and similar agreements for state-supported debt or for
35 transfer to any other appropriation, in accordance with
36 the following schedule 2,260,000,000
37 =====

38
39 SCHEDULE
40

41 Debt service payments 1,100,000,000
42 Related expenses 60,000,000
43 Interest rate exchange and similar agreements 1,100,000,000
44 -----
45 Total of schedule 2,260,000,000
46 =====

47
48 DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311
49

50 SPECIAL CONTRACTUAL OBLIGATION PAYMENTS

51 For payment to the dormitory authority, as successor to
52 the medical care facilities finance agency pursuant to
53 chapter 83 of the laws of 1995, for payment of princi-
54 pal, interest, and related expenses on bonds or notes
55 issued pursuant to the provisions of section 7-a of the
56 New York state medical care facilities finance agency
57 act, as amended, which provide that the service contract
58 payments will be made to meet the debt service payments
59 due if the funds and accounts established under the bond
60 resolution, the secured hospital debt service reserve
61 fund, and the secured hospital capital reserve fund are
62 inadequate 95,000,000
63 =====
64