

# ***NEW YORK STATE PUBLIC AUTHORITIES***

New York State has statutorily created public authorities to carry out a variety of functions. These authorities play a critical role in managing, maintaining and improving New York State's infrastructure by building or financing roads, bridges and mass transit systems; rail, aviation, water, port and energy facilities; and housing, schools, public protection facilities and public buildings.

Established as public benefit corporations rather than departments of the State, the authorities are governed by boards of directors whose members can be appointed by the Governor, on the recommendation of the Legislature or local officials and by other involved municipalities. Although oversight mechanisms vary, all public authorities are accountable to the State and must submit reports to the Governor, the Legislature and the State Comptroller, including annual reports, independent financial audits and budget reports.

Detailed information on a number of public authorities reflected in Tables 1 through 4 can be found elsewhere in this Executive Budget. These authorities include:

## ***BRIDGE, TUNNEL AND HIGHWAY***

Triborough Bridge and Tunnel Authority  
Thruway Authority

## ***ECONOMIC DEVELOPMENT***

Development Authority of the North Country  
Empire State Development Corporation  
Job Development Authority

## ***ENERGY AND ENVIRONMENT***

Energy Research and Development Authority  
Environmental Facilities Corporation

## ***HOUSING, HEALTH AND FINANCE***

Housing Finance Agency  
Local Government Assistance Corporation  
State of New York Mortgage Agency

## ***REGIONAL TRANSPORTATION***

Metropolitan Transportation Authority

Public authorities which are not included elsewhere in the Executive Budget are discussed below:

## ***PUBLIC AUTHORITIES***

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### ***BRIDGE, TUNNEL AND HIGHWAY AUTHORITIES***

#### ***Buffalo and Fort Erie Public Bridge Authority***

The Buffalo and Fort Erie Public Bridge Authority owns and operates the international "Peace Bridge," crossing the Niagara River between Buffalo and Fort Erie, Ontario. All capital improvements and operating expenses are funded by tolls and rentals of property and buildings. No State funds are used to support the Authority.

#### ***New York State Bridge Authority***

The New York State Bridge Authority is responsible for the Bear Mountain, Kingston-Rhinecliff, Mid-Hudson, Newburgh-Beacon and Rip Van Winkle toll bridges that span the Hudson River. Various bridge tolls cover Authority costs; no State funds are used to support the Authority.

#### ***Thousand Islands Bridge Authority***

The Thousand Islands Bridge Authority operates two bridges connecting U.S. Interstate 81 in Jefferson County with Highway 401 in Ontario, Canada. The Authority also operates a sewage treatment facility and recreational and tourist facilities. Tolls from the bridge and other service fees cover operating costs; no State funds are used to support the Authority.

### ***ECONOMIC DEVELOPMENT AUTHORITIES***

#### ***Battery Park City Authority***

The Battery Park City Authority manages the commercial and residential development of a 92-acre landfill on the southwest end of Manhattan. To date, the Authority has promoted the construction of several buildings which provide more than 5,300 housing units and 7 million square feet of office space. It has also developed over 30 acres of parks and recreation areas. Battery Park City Authority continues to develop roads, utilities, parks and an esplanade along the Hudson River to support the private development of this mixed commercial-residential community. The Authority receives no State funds to support its operations, instead generates its revenues from its own corporate activities.

#### ***United Nations Development Corporation***

The United Nations Development Corporation develops and manages commercial and residential facilities for United Nations-related activities in New York City including One, Two and Three United Nations Plaza. Since 1968, the Corporation has issued \$260.7 million in debt to finance these facilities and does not rely on any State support to pay debt service or for its own operations.

### ***ENERGY AND ENVIRONMENTAL AUTHORITIES***

#### ***New York Power Authority***

The New York Power Authority finances, builds and operates electric generation and transmission facilities. It currently owns and operates five major generating facilities,

five small hydroelectric facilities and a major transmission system. It has recently completed the sale of its two nuclear generating facilities — James A. Fitzpatrick and Indian Point 3.

The Authority generates and transmits electric power at wholesale rates to its primary customers — municipal and investor-owned utilities, rural electric cooperatives throughout the State, major industrial concerns and various New York City-area public corporations.

The Authority receives no State subsidy. It generally finances construction projects through sales of bonds and notes and pays the related debt service with revenues from the generation and transmission of electricity.

***Long Island Power Authority***

The Long Island Power Authority has the broad authority to ensure adequate, dependable and affordable gas and electric service on Long Island. The Authority has reduced commercial and residential electricity rates by approximately 20 percent. The reduction is encouraging economic development and lowering the cost of living in Long Island. No State tax dollars are used to fund the Authority.

***HOUSING, HEALTH AND FINANCE AUTHORITIES***

***Dormitory Authority***

The Dormitory Authority provides financing, construction management, planning and design, and equipment purchasing services for higher education, not-for-profit health care, judicial and other institutions. The Authority funds its operations from its own client-generated revenues.

***Municipal Assistance Corporation for the City of New York***

The Municipal Assistance Corporation for the City of New York was created in 1975 to provide access to the credit markets for the City during a period of fiscal crisis and to help oversee its fiscal affairs. MAC's financing mission on behalf of New York City has been completed. MAC expects its only financing role in the future to be management of its existing debt. No State money is used to finance the Corporation; it is funded through a portion of New York City's sales tax.

***Municipal Assistance Corporation for the City of Troy***

The Municipal Assistance Corporation for the City of Troy was created in 1995 to provide the City with access to the credit markets and oversee Troy's fiscal affairs. The Authority is subject to a debt cap of \$75 million. The State is authorized, subject to legislative review and appropriation, to provide moneys as necessary to ensure a 1.5:1 debt service coverage ratio on Authority debt. No such appropriation is required in the 2001-02 State fiscal year. No State moneys are used to finance the Corporation, and failure of the State to appropriate State aid to the City does not constitute an event of default for Corporation obligations.

***Municipal Bond Bank Agency***

The Municipal Bond Bank Agency was established in 1972 to provide low-cost capital financing to towns, villages, cities and counties. The Agency is staffed by the Housing Finance Agency. No State tax dollars are used to fund the Agency.

## ***PUBLIC AUTHORITIES***

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### ***Project Finance Agency***

The Project Finance Agency was created in 1975 to provide long-term financing for low- and middle-income residential housing projects originally financed by the Urban Development Corporation. During the mid-1970's, the Urban Development Corporation faced a potential default on bonds issued to construct these projects, preventing the issuance of long-term debt to complete projects under way. The Project Finance Agency was created as the financing vehicle to complete these projects. No State tax dollars are used to fund the Agency.

### ***PORT DEVELOPMENT AUTHORITIES***

#### ***Albany Port District Commission***

The Albany Port District Commission develops and operates port facilities in the cities of Albany and Rensselaer. In past years, the Authority has completed a new warehouse, rehabilitated dock facilities and added rail tracks to update the port facilities. Lease revenues account for 50 to 70 percent of the Port's annual revenue with maritime traffic making up the remainder.

#### ***Ogdensburg Bridge and Port Authority***

The Ogdensburg Bridge and Port Authority operates an international bridge between Ogdensburg and Prescott, Ontario, Canada, as well as a port, an airport, an industrial park and a short-line railroad. The Authority has become increasingly involved in developing port and industrial park properties in the North Country. The Authority's industrial park now has 14 buildings which house companies providing 1,000 jobs. Its marine terminal provides the North Country's mining industries with low-cost transportation.

#### ***Port Authority of New York and New Jersey***

The Port Authority of New York and New Jersey was created in 1921 to improve port and transportation facilities in the New York metropolitan area. This bi-state authority is responsible for the management and daily operation of more than 30 facilities, including airports, marine terminal facilities, bus terminals, interstate bridges and tunnels, an interstate commuter railroad, the World Trade Center and industrial parks. No New York State funds are used to support the Port Authority.

#### ***Port of Oswego Authority***

The Port of Oswego Authority operates port facilities in the Oswego Port District, which includes the City of Oswego, the Town of Scriba, and all waters of the Oswego River and Lake Ontario within its boundaries. The Authority operates a port terminal and storage facilities and supports a marine museum and maritime foundation.

### ***REGIONAL TRANSPORTATION AUTHORITIES***

#### ***Capital District Transportation Authority***

The Capital District Transportation Authority provides public transportation service within Albany, Rensselaer, Saratoga and Schenectady counties. State funding for the Capital District Transportation Authority is provided through appropriations to the New York State Department of Transportation.

***Central New York Regional Transportation Authority***

The Central New York Regional Transportation Authority provides public transportation service within Central New York through three subsidiary corporations: CNY Centro (Onondaga County), Centro of Oswego (Oswego County) and Centro of Cayuga (Cayuga County). State funding for the Central New York Regional Transportation Authority is provided through appropriations to the New York State Department of Transportation.

***Niagara Frontier Transportation Authority***

The Niagara Frontier Transportation Authority oversees the operations of a public transportation system providing bus, rail and paratransit services in Niagara and Erie counties. The Authority also operates both a primary and reliever airport, a small boat harbor and two metro transit centers which are primary terminals for private inter-city bus service for Niagara and Erie counties. State funding for the Niagara Frontier Transportation Authority is provided through appropriations to the New York State Department of Transportation.

***Rochester-Genesee Regional Transportation Authority***

The Rochester-Genesee Regional Transportation Authority provides public transportation service in the counties of Genesee, Livingston, Monroe, Wayne and Wyoming. The Authority operates the Regional Transit Service (Rochester area), Wayne Area Transportation System, Livingston Area Transportation Service, Wyoming Transportation Service and Batavia Bus Service. State funding for the Rochester-Genesee Regional Transportation Authority is provided through appropriations to the New York State Department of Transportation.

# PUBLIC AUTHORITIES

**TABLE 1**  
**FINANCIAL OPERATIONS <sup>a/</sup> OF NEW YORK STATE PUBLIC AUTHORITIES**  
**2000 AND 2001**  
(thousands of dollars)

Authorities by Function	Fiscal Year Begins	2000				2001			
		Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) <sup>b/</sup>	Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) <sup>b/</sup>
BRIDGE, TUNNEL AND HIGHWAY									
Buffalo and Fort Erie Public Bridge Authority	Jan. 1	27,675	12,025	4,291	11,359	26,870	12,447	4,292	10,131
New York State Bridge Authority	Jan. 1	38,476	15,667	4,749	18,060	38,747	16,352	4,753	17,642
Thousand Islands Bridge Authority	Mar. 1	9,532	4,872	704	3,956	9,610	5,242	727	3,641
Triborough Bridge and Tunnel Authority	Jan. 1	979,136	266,734	340,476	371,926	960,360	275,995	390,463	293,902
Thruway Authority <sup>d/</sup>	Jan. 1	434,481	245,577	98,253	90,651	457,787	270,537	101,367	85,883
ECONOMIC DEVELOPMENT									
Battery Park City Authority	Nov. 1	200,504	22,500	65,141	112,863	157,766	24,751	64,865	68,150
Development Authority of the North Country	April 1	10,325	7,110	3,215	0	10,841	7,465	3,376	0
Empire State Development Corporation	April 1	454,695	36,243	418,452	0	468,541	38,334	430,207	0
Job Development Authority	April 1	23,957	2,086	21,871	0	18,114	2,008	16,106	0
United Nations Development Corporation	Jan. 1	30,883	12,734	10,354	7,795	31,423	12,913	10,356	8,154
ENERGY AND ENVIRONMENT									
Energy Research and Development Authority	April 1	125,026	110,069	14,957	0	131,362	116,400	14,962	0
Environmental Facilities Corporation	April 1	474,393	11,535	458,213	4,645	522,597	12,822	504,195	5,580
Long Island Power Authority	Jan. 1	2,124,940	1,782,030	342,910	0	2,507,786	1,994,130	512,265	1,391
Power Authority <sup>d/</sup>	Jan. 1	1,699,000	1,063,500	275,800	359,700	1,836,700	1,227,900	312,400	296,400
HOUSING, HEALTH AND FINANCE									
Dormitory Authority	April 1	2,719,951	55,054	2,664,897	0	2,872,787	57,619	2,815,168	0
Housing Finance Agency	Nov. 1	487,196	16,482	465,034	5,680	424,010	17,025	401,195	5,790
Local Government Assistance Corporation	April 1	518,200	4,000	514,200	0	463,000	4,000	459,000	0
Mortgage Agency	Nov. 1	614,972	26,299	588,673	0	607,433	30,568	576,865	0
Municipal Assistance Corporation for the City of New York	July 1	520,394	7,942	506,834	5,618	515,881	7,942	507,939	0
Municipal Assistance Corporation for the City of Troy	Jan. 1	3,571	25	3,546	0	3,883	25	3,858	0
Municipal Bond Bank Agency	Nov. 1	6,323	155	6,138	30	6,346	170	6,131	45
Project Finance Agency	Nov. 1	43,192	240	42,892	60	41,212	273	40,869	70
PORT DEVELOPMENT									
Albany Port District Commission	Jan. 1	2,642	1,630	80	932	2,978	1,714	80	1,184
Ogdensburg Bridge and Port Authority	April 1	3,730	2,241	555	934	3,525	2,302	555	668
Port Authority of New York and New Jersey <sup>d/</sup>	Jan. 1	2,781,000	1,810,000	544,000	427,000	2,781,000	1,810,000	544,000	427,000
Port of Oswego Authority	April 1	1,606	1,279	224	103	1,165	980	86	99

## PUBLIC AUTHORITIES

Authorities by Function	Fiscal Year Begins	2000				2001			
		Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) <sup>b/</sup>	Total Revenues	Operating Expenses	Debt Service Requirements	Surplus (Deficit) <sup>b/</sup>
REGIONAL TRANSPORTATION									
Capital District Transportation Authority	April 1	32,848	32,848	0	0	33,095	33,095	0	0
Central New York Regional Transportation Authority	April 1	26,521	26,501	20	0	26,614	26,594	20	0
Metropolitan Transportation Authority	Jan. 1	6,383,200	5,852,700	462,000	68,500	7,014,600	6,523,200	491,400	0
Niagara Frontier Transportation Authority	April 1	109,688	91,328	14,387	3,973	110,216	92,166	18,050	0
Rochester-Genesee Regional Transportation Authority	April 1	43,500	42,762	0	738	44,775	44,574	0	201
GRAND TOTAL		<u>20,931,557</u>	<u>11,564,168</u>	<u>7,872,866</u>	<u>1,494,523</u>	<u>22,131,024</u>	<u>12,669,543</u>	<u>8,235,550</u>	<u>1,225,931</u>

<sup>a/</sup> This table is based on authority estimates and may not reflect approval by the Board of Directors. This table covers the Authority fiscal year which includes September 30. Data vary as to cash or accrual accounting.

<sup>b/</sup> The operating surplus may be committed to reserve requirements, repayment of State advances or funding of capital programs or programs operated by other authorities. Deficits are to be covered from existing resources or management options.

<sup>c/</sup> Excludes debt service for bonds sold to finance State transportation programs.

<sup>d/</sup> The surplus shown is on a cash basis, the Power Authority utilizes these funds for required reserves and capital expenditures.

<sup>e/</sup> The surplus represents an estimated \$340 million of direct capital investment in Port Authority facilities with the balance paid into reserve funds. Due to the unavailability of 2001 Budget information, data for 2001 is based on carry forward of previous year data.

# PUBLIC AUTHORITIES

**TABLE 2**  
**CAPITAL PROGRAMS <sup>a/</sup> OF NEW YORK STATE PUBLIC AUTHORITIES**  
**2000 AND 2001**  
(thousands of dollars)

<u>Authorities by Function</u>	<u>2000</u>			<u>2001</u>		
	<u>Capital Program Disbursements</u>	<u>Available Resources</u>	<u>Sale of New Debt <sup>b/</sup></u>	<u>Capital Program Disbursements</u>	<u>Available Resources</u>	<u>Sale of New Debt <sup>b/</sup></u>
<b>BRIDGE, TUNNEL AND HIGHWAY</b>						
Buffalo and Fort Erie Public Bridge Authority	10,388	22,583	0	18,512	22,240	0
New York State Bridge Authority	21,512	51,569	0	35,963	47,557	0
Thousand Islands Bridge Authority	9,111	9,111	0	1,963	1,963	0
Triborough Bridge and Tunnel Authority	150,705	197,300	0	170,000	220,000	210,000
Thruway Authority	391,031	249,930	141,101	375,875	241,716	134,159
<b>ECONOMIC DEVELOPMENT</b>						
Battery Park City Authority	11,000	11,000	55,725	21,588	27,000	0
Development Authority of the North Country	0	0	0	0	0	0
Empire State Development Corporation	50,000	50,000	0	15,000	0	15,000
Job Development Authority	0	0	0	16,100	0	16,100
United Nations Development Corporation	1,619	7,129	0	1,066	6,063	0
<b>ENERGY AND ENVIRONMENT</b>						
Energy Research and Development Authority	13,900	13,900	0	15,250	15,250	0
Environmental Facilities Corporation	735,355	0	735,355	649,680	0	649,680
Long Island Power Authority	207,000	0	250,000	242,000	0	250,000
Power Authority	415,400	791,608	624,400	434,112	470,140	11,860
<b>HOUSING, HEALTH AND FINANCE</b>						
Dormitory Authority	2,592,128	3,903,220	1,921,554	3,191,446	3,232,646	2,551,731
Housing Finance Agency	334,997	243,176	398,549	593,958	260,541	450,000
Local Government Assistance Corporation	0	0	0	0	0	0
Mortgage Agency	519,722	292,433	329,360	520,000	240,225	305,520
Municipal Assistance Corporation for the City of New York	0	0	0	0	0	0
Municipal Assistance Corporation for the City of Troy	0	0	0	0	0	0
Municipal Bond Bank Agency	0	0	0	0	0	0
Project Finance Agency	0	0	0	0	0	0
<b>PORT DEVELOPMENT</b>						
Albany Port District Commission	525	100	0	3,900	0	0
Ogdensburg Bridge and Port Authority	4,398	4,398	0	3,430	3,430	0
Port Authority of New York and New Jersey <sup>a/</sup>	1,226,000	927,880	360,000	1,226,000	927,880	360,000
Port of Oswego Authority	602	2,045	0	2,500	0	0



## PUBLIC AUTHORITIES

<b>Authorities by Function</b>	<b>2000</b>			<b>2001</b>		
	<b>Capital Program Disburse- ments</b>	<b>Available Resources</b>	<b>Sale of New Debt <sup>b/</sup></b>	<b>Capital Program Disburse- ments</b>	<b>Available Resources</b>	<b>Sale of New Debt <sup>b/</sup></b>
REGIONAL TRANSPORTATION						
Capital District Transportation Authority <sup>d/</sup>	32,221	32,221	0	30,011	30,011	0
Central New York Regional Transportation Authority	21,594	21,594	0	13,078	13,078	0
Metropolitan Transportation Authority <sup>e/</sup>	3,518,700	1,189,300	2,329,400	4,960,200	1,197,300	3,762,900
Niagara Frontier Transportation Authority	119,472	58,275	61,196	55,213	52,931	2,281
Rochester-Genesee Regional Transportation Authority	15,806	15,806	0	16,150	16,150	0
<b>GRAND TOTAL</b>	<b>10,403,186</b>	<b>8,094,578</b>	<b>7,206,640</b>	<b>12,612,995</b>	<b>7,026,121</b>	<b>8,719,231</b>

<sup>a/</sup> This table is based on authority estimates and may not reflect approval by the Board of Directors. The table covers the Authority fiscal year which includes September 30. "Available resources" may include anticipated and/or requested State and Federal funds.

<sup>b/</sup> Includes proceeds available for capital program only.

<sup>c/</sup> Due to the unavailability of 2001 Budget information, data for 2001 is based on carry forward of previous year data.

<sup>d/</sup> Additional resources need to be identified to meet disbursements for the completion of the Rensselaer Train Station. The Authority is actively seeking additional resources from various entities.

<sup>e/</sup> This table reflects the MTA's capital plan approved by the Capital Program Review Board in May 2000.

# PUBLIC AUTHORITIES

**TABLE 3**  
**DEBT STRUCTURE OF NEW YORK STATE PUBLIC AUTHORITIES**  
**AS OF SEPTEMBER 30, 2000**  
(thousands of dollars)

<b>Authorities by Function</b>	<b>All Bonds and Notes</b>				<b>Moral Obligation Bonds</b>		
	<b>Statutory Authorization</b>	<b>Bonds Issued</b>	<b>Bonds Outstanding</b>	<b>Notes Outstanding</b>	<b>Authorized Limit</b>	<b>Bonds Issued</b>	<b>Bonds Outstanding</b>
<b>BRIDGE, TUNNEL AND HIGHWAY</b>							
Buffalo and Fort Erie Public Bridge Authority	165,000	53,370	49,145	2,482	0	0	0
New York State Bridge Authority	100,000	116,711	41,890	0	0	0	0
Thousand Islands Bridge Authority	Unlimited	5,745	5,745	0	0	0	0
Triborough Bridge and Tunnel Authority <sup>af</sup>	16,500,000	6,541,795	5,325,200	807,190	0	0	0
Thruway Authority	Unlimited	9,925,027	7,401,890	150,000	0	0	0
<b>ECONOMIC DEVELOPMENT</b>							
Battery Park City Authority <sup>af</sup>	1,060,000	1,107,835	979,470	0	0	0	0
Development Authority of the North Country	Unlimited	37,981	35,772	0	0	0	0
Empire State Development Corporation	Unlimited	5,825,537	4,962,557	15,299	1,295,000	1,070,000	0
Job Development Authority	750,000	726,080	132,685	0	0	0	0
United Nations Development Corporation	Unlimited	260,728	141,353	0	46,555	32,040	0
<b>ENERGY AND ENVIRONMENT</b>							
Energy Research and Development Authority	Unlimited	7,156,095	3,929,790	0	0	0	0
Environmental Facilities Corporation	Unlimited	5,765,920	3,991,315	0	0	0	0
Long Island Power Authority	Unlimited	8,297,506	7,274,037	0	0	0	0
Power Authority	Unlimited	5,424,825	1,070,495	1,102,253	0	0	0
<b>HOUSING, HEALTH AND FINANCE</b>							
Dormitory Authority	Unlimited	52,195,815	23,738,441	116,410	926,015	698,660	96,640
Housing Finance Agency <sup>af</sup>	7,890,000	10,155,100	4,492,407	0	4,428,808	6,524,379	489,270
Local Government Assistance Corporation	4,700,000	5,571,165	4,873,835	0	0	0	0
Mortgage Agency	6,695,000	10,932,744	4,179,124	0	0	0	0
Municipal Assistance Corporation for the City of New York	11,500,000	9,445,000	3,217,000	0	0	9,445,000	0
Municipal Assistance Corporation for the City of Troy <sup>af</sup>	75,000	69,583	72,553	0	0	0	0
Municipal Bond Bank Agency	1,000,000	64,765	40,985	0	0	0	0
Project Finance Agency	305,000	305,000	114,800	0	0	0	0
<b>PORT DEVELOPMENT</b>							
Albany Port District Commission	Unlimited	0	0	1,117	0	0	0
Ogdensburg Bridge and Port Authority	Unlimited	0	0	2,282	0	0	0
Port Authority of New York and New Jersey	Unlimited	9,683,660	7,711,635	453,925	0	0	0
Port of Oswego Authority	Unlimited	0	0	206	0	0	0

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<u>Authorities by Function</u>	<u>All Bonds and Notes</u>				<u>Moral Obligation Bonds</u>		
	<u>Statutory Authorization</u>	<u>Bonds Issued</u>	<u>Bonds Outstanding</u>	<u>Notes Outstanding</u>	<u>Authorized Limit</u>	<u>Bonds Issued</u>	<u>Bonds Outstanding</u>
REGIONAL TRANSPORTA- TION							
Capital District Transportation Authority	Unlimited	0	0	1,000	0	0	0
Central New York Regional Transportation Authority	Unlimited	0	0	0	0	0	0
Metropolitan Transportation Authority <sup>a/</sup>	16,500,000	9,266,174	7,551,194	750,000	0	0	0
Niagara Frontier Transporta- tion Authority	Unlimited	217,269	198,054	744	0	0	0
Rochester-Genesee Regional Transportation Authority	Unlimited	0	0	0	0	0	0
GRAND TOTAL		<u>159,151,430</u>	<u>91,531,372</u>	<u>3,402,908</u>	<u>6,696,378</u>	<u>17,770,079</u>	<u>585,910</u>

<sup>a/</sup> The MTA and TBTA are collectively authorized to issue up to \$16.5 billion of bonds to finance their 1992-2004 capital programs. Outstanding bonds do not include \$365 million in Convention Center Project Bonds, not covered by Authority's bond cap, but solely supported by rental income.

<sup>b/</sup> \$400 million in bonding authority related to the Housing New York Program sunsetted on June 30, 1995.

<sup>c/</sup> HFA moral obligation bond limit is reduced as bonds outstanding after April 1, 1976 are repaid.

<sup>d/</sup> Bonds outstanding exceed bonds issued because bonds outstanding include accretion in value of capital appreciation bonds from date of issue through September 30, 2000.

# PUBLIC AUTHORITIES

**TABLE 4**  
**STATE INVOLVEMENT IN FINANCING OF PROJECTS AND OPERATIONS**  
**OF NEW YORK STATE PUBLIC AUTHORITIES**  
**2000 AND 2001-02**  
(thousands of dollars)

Authorities by Function	Authority Bonds Outstanding, 2000 <sup>a/</sup>			Outstanding Reimbursable State Appropriations, 1999	State Appropriations Requested in Support of Authority Programs, 2001-02 <sup>b/</sup>		
	Revenue and Nonrecourse	State Guaranteed	Moral Obligation		New Appropriations	Reappropriations	Total
<b>BRIDGE, TUNNEL AND HIGHWAY</b>							
Buffalo and Fort Erie Public Bridge Authority	49,145	0	0	0	0	0	0
New York State Bridge Authority	41,890	0	0	0	0	0	0
Thousand Islands Bridge Authority	5,745	0	0	0	0	0	0
Triborough Bridge and Tunnel Authority <sup>c/</sup>	5,325,200	0	0	0	0	0	0
Thruway Authority	7,401,890	0	0	0	2,000	2,450	4,450
<b>ECONOMIC DEVELOPMENT</b>							
Battery Park City Authority	979,470	0	0	0	0	0	0
Development Authority of the North Country	35,772	0	0	0	0	0	0
Empire State Development Corporation	4,962,557	0	0	0	243,604	565,281	808,885
Job Development Authority	0	132,685	0	0	0	0	0
United Nations Development Corporation	141,353	0	0	0	0	0	0
<b>ENERGY AND ENVIRONMENT</b>							
Energy Research and Development Authority	3,929,790	0	0	0	30,173	0	30,173
Environmental Facilities Corporation	3,991,315	0	0	7,939	14,795	14,500	29,295
Long Island Power Authority	7,274,037	0	0	0	0	0	0
Power Authority	1,070,495	0	0	0	0	0	0
<b>HOUSING, HEALTH AND FINANCE</b>							
Dormitory Authority	23,641,801	0	96,640	0	0	0	0
Housing Finance Agency	4,003,137	0	489,270	44,129	700	0	700
Local Government Assistance Corporation	4,873,835	0	0	0	463,000	0	463,000
Mortgage Agency	4,179,124	0	0	0	0	0	0
Municipal Assistance Corporation for the City of New York	3,217,000	0	0	0	0	0	0
Municipal Assistance Corporation for the City of Troy	72,553	0	0	0	0	0	0
Municipal Bond Bank Agency	40,985	0	0	0	0	0	0
Project Finance Agency	114,800	0	0	0	0	0	0
<b>PORT DEVELOPMENT</b>							
Albany Port District Commission	0	0	0	3,900	0	0	0
Ogdensburg Bridge and Port Authority	0	0	0	19,455	0	0	0
Port Authority of New York and New Jersey	7,711,635	0	0	0	0	0	0
Port of Oswego Authority	0	0	0	4,181	0	0	0

## ***PUBLIC AUTHORITIES***

<b>Authorities by Function</b>	<b>Authority Bonds Outstanding, 2000 <sup>a/</sup></b>			<b>Outstanding Reimbursable State Appropriations, 1999</b>	<b>State Appropriations Requested in Support of Authority Programs, 2001-02 <sup>b/</sup></b>		
	<b>Revenue and Nonrecourse</b>	<b>State Guaranteed</b>	<b>Moral Obligation</b>		<b>New Appropriations</b>	<b>Reappropriations</b>	<b>Total</b>
REGIONAL TRANSPORTATION							
Capital District Transportation Authority	0	0	0	0	15,546	0	15,546
Central New York Regional Transportation Authority	0	0	0	0	16,123	0	16,123
Metropolitan Transportation Authority	7,551,194	0	0	0	1,430,738	88,588	1,519,326
Niagara Frontier Transportation Authority	198,054	0	0	3,380	20,664	0	20,664
Rochester-Genesee Regional Transportation Authority	0	0	0	0	11,818	0	11,818
<b>GRAND TOTAL</b>	<b>90,812,777</b>	<b>132,685</b>	<b>585,910</b>	<b>82,984</b>	<b>2,249,161</b>	<b>670,819</b>	<b>2,919,980</b>

<sup>a/</sup> This table covers bonds outstanding as of September 30.

<sup>b/</sup> Appropriations are included in the Executive Budget for State Fiscal Year 2001-2002 from the State's General Fund, dedicated tax funds, Capital Projects Fund or bond funds. Some of these funds may be appropriated to an intermediary which, in turn, makes payment to the named authority.

<sup>c/</sup> Outstanding bonds do not include \$365 million in Convention Center Project Bonds, not covered by Authority's bond cap, but solely supported by rental income.