

2001-02 Executive Budget
30-DAY AMENDMENTS
February 14, 2001

**Amendments to Senate 1149, Assembly 2001
(Tax Article VII bill)**

Part A, relating to the Empire Zone / Qualified Empire Zone Enterprise (QEZE) program provisions, is amended to:

- C Correct technical errors in the provisions related to the QEZE program.

Part B, relating to the Single factor/Alternative Minimum Tax (AMT) provisions, is amended to:

- C Correct technical errors in the provisions related to the Single factor/AMT.

Part J, relating to the Bank Tax transition provision, is amended to:

- C Restore the right of grandfathered 9-A corporations to revoke their election and become taxable under the Bank Tax.

Part P, relating to the Fuel tank credit provisions, is added to:

- C Add permanent closure of an unprotected below-ground or above-ground residential fuel oil tank to the tax credit and make other technical modifications.

Part Q, relating to the transportation contracts deduction provisions, is added to:

- C Provide a modification for receipts from qualified transportation contracts under Article 9-A.