

STATE OF NEW YORK

S. 6401

A. 9501

SENATE - ASSEMBLY

January 18, 2000

IN SENATE -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

IN ASSEMBLY -- A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read once and referred to the Committee on Ways and Means

AN ACT making appropriations for the legal requirements of the state debt service and lease purchase payments and other special contractual obligations, and to provide for the payment by the commissioner of the office of general services on certificates of participation

1 The People of the State of New York, represented in Senate and Assem-
2 bly, do enact as follows:

3 Section 1. The several sums specified in this section, or so much
4 thereof as may be sufficient to accomplish in full the purposes design-
5 nated by the appropriations, are hereby appropriated to be paid as here-
6 in provided for the funds and purposes specified and are made available
7 for the fiscal year beginning April 1, 2000.

8 GENERAL FUND--STATE PURPOSES ACCOUNT--003

9 Maintenance undistributed
10 For the legal requirements of debt service on bond antic-
11 ipation notes and short-term series notes, in accordance
12 with the following schedule 8,500,000
13 =====

14 SCHEDULE

15 INTEREST ON BOND ANTICIPATION NOTES AND SHORT-TERM SERIES NOTES
16 The sum of \$8,000,000, or so much thereof as may be
17 necessary, is hereby appropriated for payment by the
18 state comptroller of interest on bond anticipation notes
19 and short-term series notes 8,000,000
20 The sum of \$500,000, or so much thereof as may be neces-
21 sary, is hereby appropriated for payment by the state
22 comptroller for the costs of issuance for bond antic-
23 ipation notes and short-term series notes 500,000
24 -----
25 Total of schedule 8,500,000
26 =====

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [] is old law to be omitted.

1 DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

2 Maintenance undistributed
 3 For the legal requirements of debt service on general
 4 obligation bonds, lease purchase payments, and special
 5 contractual obligation payments in accordance with the
 6 following schedule 2,923,600,000
 7 =====

8 SCHEDULE

9 PRINCIPAL AND INTEREST ON GENERAL OBLIGATION BONDS
 10 The sum of \$703,000,000, or so much thereof as may be
 11 necessary, is hereby appropriated for payment by the
 12 state comptroller of principal and interest on general
 13 obligation bonds issued in connection with higher educa-
 14 tion construction, pure waters, environmental quality,
 15 transportation capital facilities, rail preservation,
 16 outdoor recreation development, energy conservation
 17 through improved transportation, parks and recreation
 18 land acquisition, rebuild New York through transporta-
 19 tion infrastructure renewal and accelerated capacity and
 20 transportation improvements of the nineties, clean
 21 water/clean air, and for related expenses in accordance
 22 with the following sub-schedule 703,000,000

23 sub-schedule

24 Debt service payments 700,000,000
 25 Related expenses 3,000,000
 26 -----
 27 Total of sub-schedule 703,000,000
 28 -----

29 LEASE PURCHASE PAYMENTS

30 The several sums, or so much thereof as may be sufficient
 31 to accomplish in full the purposes designated by the
 32 appropriations, are hereby appropriated and are, subject
 33 to the issuance of certificates of approval of avail-
 34 ability by the director of the budget, available for the
 35 purpose of making lease purchase payments, in accordance
 36 with the following sub-schedule 61,400,000

37 sub-schedule

38 For payment to the county of Albany as
 39 rentals in accordance with sections 4.05
 40 and 4.06 of the South Mall Agreement as
 41 executed between the county of Albany and
 42 the state providing for construction of
 43 additional state facilities in the city of
 44 Albany 10,000,000
 45 For payment to the Urban Development Corpo-
 46 ration for contractual or other obli-
 47 gations related to financings for the
 48 south mall..... 26,000,000
 49 For supplemental payments to the county of
 50 Albany in accordance with section 2.06 of
 51 the South Mall Agreement executed between
 52 the county of Albany and the state provid-
 53 ing for construction of additional state
 54 facilities in the city of Albany 1,300,000
 55 For payment to the Urban Development Corpo-
 56 ration as rentals in accordance with an
 57 agreement executed between the corporation
 58 and the state pursuant to chapter 50,

1	section 1, of the laws of 1973 providing	
2	for construction of a state office build-	
3	ing and related facilities and improve-	
4	ments within a project of the corporation	
5	known as the "Ten Eyck Project" located in	
6	the city of Albany	2,200,000
7	For payment to the Dormitory Authority for	
8	services and expenses related to the New	
9	York public library for the blind and	
10	physically handicapped pursuant to chapter	
11	349 of the laws of 1988	1,700,000
12	For payment of the lease-purchase agreement	
13	for Hampton Plaza	700,000
14	For payment of the lease-purchase agreement	
15	for Hanson Place	5,000,000
16	For payment of the lease-purchase agreement	
17	for 44 Holland Avenue in the city of Alba-	
18	ny	2,500,000
19	For the payment of the lease-purchase agree-	
20	ment for 50 Wolf road in the town of Colo-	
21	nie	3,000,000
22	For payment of the lease-purchase agreement	
23	for the department of environmental	
24	conservation building located on Broadway	
25	in the city of Albany	7,000,000
26	For payment of the lease-purchase or service	
27	contract agreement for the department of	
28	transportation region one headquarters	
29	building in the City of Schenectady	2,000,000
30		-----
31	Total of sub-schedule	61,400,000
32		-----
33	SPECIAL CONTRACTUAL OBLIGATION PAYMENTS	
34	The several sums, or so much thereof as may be sufficient	
35	to accomplish in full the purposes designated by the	
36	appropriations, are hereby appropriated and are, subject	
37	to the issuance of certificates of approval of avail-	
38	ability by the director of the budget, available for the	
39	purpose of making special contractual obligation	
40	payments, in accordance with the following sub-schedule.	2,159,200,000
41		-----
42	sub-schedule	
43	For payment to the Triborough Bridge and	
44	Tunnel Authority no later than June 30,	
45	2000 and December 31, 2000 pursuant to the	
46	provisions of an agreement of sublease	
47	between the Triborough Bridge and Tunnel	
48	Authority and the state of New York for	
49	the Convention Center project	43,000,000
50	For payment to the Urban Development Corpo-	
51	ration pursuant to the provisions of an	
52	agreement or agreements entered between	
53	the State and the Urban Development Corpo-	
54	ration to pay for bonds, notes, or other	
55	obligations issued or entered into for	
56	correctional facilities as designated in	
57	the following sub-subschedule	264,500,000
58	sub-subschedule	
59	Correctional Facilities.....	260,000,000

1	Payments for interest rate	
2	exchange and similar agree-	
3	ments.....	4,500,000
4		-----
5	Total of sub-schedule....	264,500,000
6		-----
7	For payment of correctional facilities	
8	payments to the Urban Development Corpo-	
9	ration no later than 3 business days prior	
10	to September 25, 2000 and March 25, 2001	
11	pursuant to the provisions of an agreement	
12	or agreements of lease and sublease	
13	entered into between, but not limited to,	
14	the Urban Development Corporation, the	
15	Office of General Services and the Depart-	
16	ment of Correctional Services for the	
17	rental of correctional facilities	21,000,000
18	For lease payments according to the follow-	
19	ing sub-schedule to the Urban Develop-	
20	ment Corporation for payment of principal	
21	and interest on project revenue bonds, no	
22	later than 5 business days prior to July	
23	1, 2000 and January 1, 2001 pursuant to	
24	the provisions of certain agreements of	
25	lease between the entities designated on	
26	the following sub-schedule and the	
27	state of New York and the assignment of	
28	rent thereof to the Urban Development	
29	Corporation	30,200,000
30	sub-schedule	
31	Rensselaer Polytechnic Insti-	
32	tute (Center for Industrial	
33	Innovation)	4,300,000
34	Syracuse University (Science	
35	and Technology Center)	3,300,000
36	Cornell University (Supercom-	
37	puter Center)	1,900,000
38	Columbia University (Telecom-	
39	munications Center)	5,300,000
40	Alfred University	1,000,000
41	Clarkson University	1,100,000
42	New York University	800,000
43	Rochester University	1,000,000
44	University Grants 95 Refunding	1,900,000
45	Onondaga Convention Center ...	4,100,000
46	Higher Education Applied Tech-	
47	nology Program	5,500,000
48		-----
49	Total of sub-schedule ...	30,200,000
50		=====
51	For payment to the Urban Development Corpo-	
52	ration pursuant to the provisions of an	
53	agreement or agreements entered into	
54	between, but not limited to, the Urban	
55	Development Corporation and the State for	
56	the rental of youth facilities	16,500,000
57	For payment to the Urban Development Corpo-	
58	ration, for payment of principal, inter-	
59	est, and related expenses on bonds issued	
60	to finance the sports facility assistance	

1	program, pursuant to an agreement or	
2	agreements between the State and the Urban	
3	Development Corporation	12,000,000
4	For payment to the Urban Development Corpo-	
5	ration, for payment of principal, interest,	
6	and related expenses on bonds issued	
7	to finance the Long Island pine barrens	
8	land acquisition, pursuant to an agreement	
9	or agreements between the State and the	
10	Urban Development Corporation	1,500,000
11	For payment to the urban development corpo-	
12	ration, for payment of principal, interest,	
13	and related expenses on bonds issued	
14	to finance economic development projects,	
15	heritage trail projects, open space con-	
16	servation and acquisition projects, and	
17	projects to conserve, acquire, develop, or	
18	improve parklands, parks, or public	
19	recreation areas, pursuant to an agreement	
20	or agreements between the urban develop-	
21	ment corporation and the state	3,000,000
22	For payment to the urban development corpo-	
23	ration, the dormitory authority, the thru-	
24	way authority, and/or the housing finance	
25	agency, for payment of principal, interest,	
26	and related expenses on bonds issued	
27	to finance the community enhancement fa-	
28	cilities assistance program, pursuant to	
29	an agreement or agreements between such	
30	authorities and the state	175,000,000
31	For payment to the Dormitory Authority, on	
32	May 15, 2000 and November 15, 2000 for	
33	payment of principal and interest on bonds	
34	issued to finance the Department of	
35	Health's David Axelrod Institute for	
36	Public Health, pursuant to the provisions	
37	of an agreement between the Dormitory	
38	Authority and the Department of Health ...	5,600,000
39	For payment to the Dormitory Authority, for	
40	payment of principal and interest on bonds	
41	issued to finance State Department of	
42	Education facilities, pursuant to an	
43	agreement between the Dormitory Authority	
44	and the State Education Department	6,800,000
45	For payment to the Housing Finance Agency,	
46	to pay for bonds, notes, and related	
47	expenses for service contract obligation	
48	bonds issued to finance the State's hous-	
49	ing programs, pursuant to agreements	
50	between the Housing Finance Agency and the	
51	State, as designated in the following	
52	sub-subschedule	143,000,000

53	sub-subschedule	
54	Debt service payments	140,000,000
55	Related expenses	3,000,000
56		-----
57	Total of sub-subschedule ...	143,000,000
58		-----

59 For payment to the Metropolitan Transporta-
60 tion Authority, no later than 5 business
61 days prior to July 1, 2000 and January 1,
62 2001 for the annual debt service and

1	related expenses required for obligations	
2	of the Metropolitan Transportation Author-	
3	ity pursuant to state service contracts	
4	authorized by section 16 of chapter 314 of	
5	the laws of 1981 and section 42 of chapter	
6	929 of the laws of 1986, as amended by	
7	chapter 13 of the laws of 1987	162,000,000
8	For payment to the State University	
9	Construction Fund, for payment to the	
10	Dormitory Authority, pursuant to paragraph	
11	(e) of subdivision 19 of section 1680 of	
12	the public authorities law, to pay for	
13	bonds or notes issued by and interest rate	
14	exchange or similar agreements entered	
15	into by such authority, pursuant to agree-	
16	ments between the State University	
17	Construction Fund, State University of New	
18	York and the Dormitory Authority, relating	
19	to State University education facilities	
20	in accordance with the following sub-sub-	
21	schedule. Notwithstanding the provisions	
22	of section 40 of the state finance law or	
23	any other provision of law to the contra-	
24	ry, this appropriation shall remain in	
25	full force and effect until April 30,	
26	2001	418,750,000
27	sub-subschedule	
28	Debt service payments	385,000,000
29	Payments for interest rate	
30	exchange and similar agree-	
31	ments	33,750,000
32		-----
33	Total of sub-subschedule ...	418,750,000
34		-----
35	For payment to the state university	
36	construction fund, for payment to the	
37	dormitory authority, in accordance	
38	with subdivision 8 of section 6304 of the	
39	education law, for debt service and	
40	related payments on bonds, notes, or other	
41	obligations issued by such authority,	
42	pursuant to an agreement or agreements	
43	among the state university of New	
44	York, various community colleges and	
45	their sponsors, and the dormitory author-	
46	ity for educational facilities of communi-	
47	ty colleges	40,000,000
48	For payment to the Dormitory Authority,	
49	pursuant to subdivision 2 of section	
50	1680-e of the public authorities law, to	
51	pay principal and interest on bonds or	
52	notes issued by such authority relating to	
53	the State University athletic facilities..	2,250,000
54	For payment to the City University	
55	Construction Fund for City University	
56	senior colleges and for community colleges	
57	sponsored by the board of trustees, pursu-	
58	ant to section 6279 of the education law,	
59	as designated in the following sub-sub-	
60	schedule. Moneys hereby appropriated, or	
61	portions thereof, are for debt service	
62	payments net of all interest and invest-	

1	ment earnings on senior and community	
2	college debt service payments and other	
3	excess earnings held by the City University	
4	ty Construction Fund	305,000,000
5	sub-subschedule	
6	City University senior	
7	colleges	263,000,000
8	City University community	
9	colleges	42,000,000
10		-----
11	Total of sub-subschedule ...	305,000,000
12		-----
13	For payment to the Dormitory Authority	
14	related to the refinancing of a multi-year	
15	pension obligation, in accordance with a	
16	financing agreement between the State and	
17	the Dormitory Authority	165,000,000
18	For payment to the Dormitory Authority,	
19	pursuant to the provisions of a service	
20	contract or contracts, for payment of	
21	principal, interest, and related expenses	
22	on bonds or notes issued for the financing	
23	of projects at the Albany County Airport..	3,700,000
24	For payment to the Dormitory Authority,	
25	pursuant to the provisions of an agreement	
26	or agreements with the office of general	
27	services on behalf of the department of	
28	audit and control, for one or more facili-	
29	ties provided for the department of audit	
30	and control, the New York state and local	
31	employees' retirement system, and the New	
32	York state and local police and fire	
33	retirement system and on behalf of the	
34	departments or agencies having occupancy	
35	or use of parking facilities	8,500,000
36	For payment to the Dormitory Authority, for	
37	payment of principal, interest, and re-	
38	lated expenses on bonds issued to finance	
39	jobs two thousand for New York State (J2K)	
40	eligible capital facility program pro-	
41	jects, pursuant to an agreement or agree-	
42	ments between the Dormitory Authority and	
43	the state	2,500,000
44	For payment to the Dormitory Authority, for	
45	payment of principal, interest, and re-	
46	lated expenses on bonds issued to finance	
47	eligible school construction projects for	
48	rebuilding schools to uphold education	
49	(RESCUE), pursuant to an agreement or	
50	agreements between the Dormitory Authority	
51	and the state	35,000,000
52	For payment to the Dormitory Authority, for	
53	payment of principal, interest, and re-	
54	lated expenses on bonds issued to finance	
55	eligible child care facilities development	
56	projects, pursuant to an agreement or	
57	agreements between the Dormitory Authority	
58	and the state	2,000,000
59	For payment to the Thruway Authority, pursu-	
60	ant to section 380 of the public authori-	
61	ties law, to pay principal and interest on	
62	Local Highway and Bridge Service Contract	

1	bonds or notes issued by such authority	
2	pursuant to an agreement between the Thru-	
3	way Authority and the State	215,000,000
4	For payment to the Environmental Facilities	
5	Corporation to pay principal and interest	
6	on bonds or notes issued by such authority	
7	pursuant to an agreement between the Envi-	
8	ronmental Facilities Corporation and the	
9	Office of Parks, Recreation and Historic	
10	Preservation	2,000,000
11	For payment to the Environmental Facilities	
12	Corporation, pursuant to subdivision 1 of	
13	section 1290 of the public authorities	
14	law, to pay principal and interest on	
15	bonds or notes issued by such authority	
16	pursuant to a lease agreement between the	
17	Environmental Facilities Corporation and	
18	the Office of Parks, Recreation and	
19	Historic Preservation relating to the	
20	financing of Riverbank State Park	5,000,000
21	For payment to the Environmental Facilities	
22	Corporation, pursuant to subdivision 12 of	
23	section 1285-j of the public authorities	
24	law, to pay principal and interest on	
25	State Revolving Fund Service Contract	
26	bonds or notes issued by such authority	
27	pursuant to an agreement between the Envi-	
28	ronmental Facilities Corporation and the	
29	Department of Environmental Conservation..	45,000,000
30	For payment to the Environmental Facilities	
31	Corporation for principal and interest on	
32	bonds and notes issued by such authority,	
33	pursuant to an agreement between the Envi-	
34	ronmental Facilities Corporation and the	
35	Office of Mental Health relating to the	
36	financing of a waste water treatment	
37	facility for Pilgrim Psychiatric Center ..	1,200,000
38	For payment to the Environmental Facilities	
39	Corporation, for payment of principal,	
40	interest, and related expenses on bonds	
41	issued to finance the removal, disposal,	
42	and remediation of petroleum storage tanks	
43	and the remediation of the sites thereof,	
44	pursuant to an agreement or agreements	
45	between the Office of General Services and	
46	the Environmental Facilities Corporation..	3,200,000
47	For payment to the Environmental Facilities	
48	Corporation, for payment of principal,	
49	interest, and related expenses on bonds	
50	issued to finance eligible pipeline for	
51	jobs projects, pursuant to an agreement or	
52	agreements between the environmental	
53	facilities corporation and the state	5,000,000
54	For payment to the Energy Research Develop-	
55	ment Authority for payment of principal	
56	and interest on bonds issued pursuant to	
57	an agreement between the State and the	
58	Energy Research Development Authority	16,000,000
59		-----
60	Total of sub-schedule	2,159,200,000
61		-----
62	Total of schedule	2,923,600,000
63		=====

1 DEBT SERVICE FUND--HOUSING DEBT FUND--316

2 PRINCIPAL AND INTEREST ON GENERAL OBLIGATION BONDS

3 The sum of \$31,000,000, or so much thereof as may be

4 necessary, is hereby appropriated for payment by the

5 state comptroller of principal and interest on general

6 obligation bonds issued in connection with state housing

7 (low cost, middle income and urban renewal) 31,000,000

8 =====

9 INTERNAL SERVICE FUND--CENTRALIZED SERVICES FUND--323

10 The sum of \$205,000,000, or so much thereof as may be

11 necessary, is hereby appropriated for payment by the

12 commissioner of the office of general services for

13 payments and related services for lease purchases and

14 installment purchases or other periodic payments by and

15 for state departments, agencies, the unified court

16 system, units of the state university of New York and

17 the city university of New York, the state insurance

18 fund, the New York state olympic regional development

19 authority, and the Roosevelt Island operating corpo-

20 ration for personal and real property purposes financed

21 through the issuance of certificates of participation .. 205,000,000

22 =====

23 DEBT SERVICE FUND--HEALTH INCOME FUND--319

24 For services and expenses in accordance with the following

25 schedule 39,250,000

26 =====

27 SCHEDULE

28 The sum of \$37,250,000, or so much thereof as may be

29 necessary of operating revenues received from department

30 of health facilities other than the New York City Veter-

31 ans' Home, is hereby appropriated for payment by the

32 state comptroller of all obligations under the terms of

33 agreements between the health department and the dormi-

34 tory authority 37,250,000

35 The sum of \$2,000,000, or so much thereof as may be neces-

36 sary of operating revenues received from the New York

37 City Veterans' Home, is hereby appropriated for payment

38 by the state comptroller of all obligations under the

39 terms of agreements between the health department and

40 the dormitory authority 2,000,000

41 -----

42 Total of schedule 39,250,000

43 =====

44 DEBT SERVICE FUND--STATE UNIVERSITY DORMITORY INCOME FUND--330

45 The sum of \$53,500,000, or so much thereof as may be

46 necessary, is hereby appropriated for payment by the

47 state comptroller of all obligations under the terms of

48 agreements between the state university of New York and

49 the dormitory authority and refunds to students for room

50 rental and college fee overpayments 53,500,000

51 =====

52 DEBT SERVICE FUND--MENTAL HEALTH SERVICES FUND--304

53 The sum of \$360,000,000, or so much thereof as may be

54 necessary, is hereby appropriated for payment by the

1 state comptroller of all obligations of the dormitory
 2 authority, as successor to the facilities development
 3 corporation and the medical care facilities finance
 4 agency pursuant to chapter 83 of the laws of 1995, under
 5 the terms of any lease, sublease, or other financing
 6 agreement with the department of mental hygiene 360,000,000
 7 =====

8 DEBT SERVICE FUND--EMERGENCY HIGHWAY RECONDITIONING
 9 AND PRESERVATION FUND--320

10 The sum of \$32,000,000, or so much thereof as may be
 11 necessary, is hereby appropriated for payment by the
 12 state comptroller to the New York state thruway authori-
 13 ty for the purpose of meeting the terms of any contrac-
 14 tual agreements between the commissioner of transporta-
 15 tion and the New York state thruway authority 32,000,000
 16 =====

17 DEBT SERVICE FUND--EMERGENCY HIGHWAY CONSTRUCTION
 18 AND RECONSTRUCTION FUND--336

19 The sum of \$32,000,000, or so much thereof as may be
 20 necessary, is hereby appropriated for payment by the
 21 state comptroller to the New York state thruway authori-
 22 ty for the purpose of meeting the terms of any contrac-
 23 tual agreements between the commissioner of transporta-
 24 tion and the New York state thruway authority 32,000,000
 25 =====

26 DEBT SERVICE FUND--LOCAL GOVERNMENT ASSISTANCE TAX FUND--364

27 The sum of \$518,200,000, or so much thereof as may be
 28 necessary, is hereby appropriated for payment to the
 29 local government assistance corporation pursuant to a
 30 certificate or certificates filed by the chairman of the
 31 corporation with the state comptroller and the governor,
 32 pursuant to subdivision 1 of section 3240 of the public
 33 authorities law, in accordance with the following sched-
 34 ule 518,200,000
 35 =====

36 SCHEDULE

37 Debt service payments and related expenses 505,200,000
 38 Expenses and continued operations 4,000,000
 39 Payments for interest rate exchange and similar agreements
 40 9,000,000
 41 -----
 42 Total of schedule 518,200,000
 43 =====

44 TRUST AND AGENCY FUND--SCHOOL CAPITAL FACILITIES
 45 FINANCING RESERVE FUND--130

46 The sum of \$30,000,000, or so much thereof as may be
 47 necessary, is hereby appropriated for payment by the
 48 state comptroller to the dormitory authority for the
 49 purpose of meeting the terms of any contractual agree-
 50 ments between the dormitory authority and participating
 51 special act school districts listed in chapter 566 of
 52 the laws of 1967, as amended, state-supported schools
 53 for blind and deaf students and children with other
 54 handicapping conditions pursuant to article 85 of the
 55 education law, and private not-for-profit schools

1 approved by the commissioner of education pursuant to
2 article 89 of the education law 30,000,000
3 =====

4 DEDICATED HIGHWAY AND BRIDGE TRUST FUND--SPECIAL
5 OBLIGATION RESERVE AND PAYMENT ACCOUNT--072

6 The sum of \$450,000,000, or so much thereof as may be
7 necessary, is hereby appropriated to pay principal and
8 interest on bonds or notes as required under dedicated
9 highway and bridge trust fund cooperative agreements
10 under section 10-e of the highway law 450,000,000
11 =====

12 DEBT REDUCTION RESERVE FUND--064

13 The sum of \$500,000,000, or so much thereof as may be nec-
14 essary, is hereby appropriated from the debt reduction
15 reserve fund for the purposes of retiring or defeasing
16 bonds previously issued, including any accrued interest
17 or other expenses related thereto, for any state-
18 supported bonding program or programs or for transfer,
19 upon request of the director of the budget, to various
20 capital projects funds as designated by the director of
21 the budget for the purpose of paying for projects that
22 would otherwise be bond-financed 500,000,000
23 =====

24 CONTINGENT AND OTHER APPROPRIATIONS

25 § 2. The several sums specified in this section, or so much thereof as
26 may be sufficient to accomplish in full the purposes designated by the
27 appropriations, are hereby appropriated to be paid as herein provided
28 for the funds and purposes specified and are made available for the
29 fiscal year beginning April 1, 2000.

30 GENERAL FUND--STATE PURPOSES ACCOUNT--003

31 The sum of \$15,000,000, or so much thereof as may be
32 necessary, is hereby appropriated from the general fund
33 to the credit of the state purposes account solely for
34 the purpose of making payments of rebates to the federal
35 government to maintain the exemption from federal income
36 taxation of the interest paid to the holders of state
37 obligations issued pursuant to sections 55 and 57 of the
38 state finance law 15,000,000
39 =====

40 The sum of \$225,000,000, or so much thereof as may be
41 necessary, is hereby appropriated from the general fund
42 to the credit of the state purposes account solely for
43 the purpose of redeeming general obligation bonds issued
44 by the state of New York, provided, however, that the
45 amount to be expended from this appropriation shall be
46 limited to the amount, as determined by the comptroller,
47 to be necessary to maintain the exemption from federal
48 taxation of the interest paid to the holders of state
49 obligations issued pursuant to sections 55 and 57 of the
50 state finance law 225,000,000
51 =====

52 ALL FUNDS

53 The sum of \$250,000,000 or so much thereof as may be nec-
54 essary, is hereby appropriated for debt service payments

1 and related expenses, expenses and continued operations,
2 payments for interest rate exchange and similar agree-
3 ments, and any other similar payments. This shall in-
4 clude, but not be limited to, the legal requirements of
5 debt service on general obligation bonds and notes,
6 lease purchase payments, and special contractual obli-
7 gation payments. This appropriation shall be used in the
8 absence of other appropriations, or if such appropria-
9 tions shall be of an insufficient amount, and shall
10 include, but not be limited to, payments on any state-
11 supported debt, as defined in subdivision (f) of para-
12 graph 1 of section 22-c of the state finance law, any
13 lease-purchase agreements, bonds and notes of the dormi-
14 tory authority secured by contractual agreements between
15 the authority and participating special act school
16 districts listed in chapter 566 of the laws of 1967, as
17 amended, state supported schools for blind and deaf
18 students and children with other handicapping conditions
19 pursuant to article 85 of the education law, and private
20 not-for-profit schools approved by the commissioner of
21 education pursuant to article 89 of the education law,
22 and bonds and notes of the dormitory authority issued
23 pursuant to the provisions of section 7-a of the New
24 York state medical care facilities finance agency act,
25 as amended, which provide that the service contract
26 payments will be made to meet the debt service payments
27 due if the funds and accounts established under the bond
28 resolution, the secured hospital debt service reserve
29 fund, and the secured hospital capital reserve fund are
30 inadequate 250,000,000
31 =====

32 DEBT SERVICE FUND--GENERAL DEBT SERVICE FUND--311

33 SPECIAL CONTRACTUAL OBLIGATION PAYMENTS
34 For payment to the dormitory authority, as successor to
35 the medical care facilities finance agency pursuant to
36 chapter 83 of the laws of 1995, for payment of principal
37 and interest on bonds or notes issued pursuant to the
38 provisions of section 7-a of the New York state medical
39 care facilities finance agency act, as amended, which
40 provide that the service contract payments will be made
41 to meet the debt service payments due if the funds and
42 accounts established under the bond resolution, the
43 secured hospital debt service reserve fund, and the
44 secured hospital capital reserve fund are inadequate ... 83,000,000
45 =====