

UNIVERSITY TECHNOLOGY CENTERS (HEAT)

HIGHER EDUCATION APPLIED TECHNOLOGY PROGRAM

TOTAL \$248.3 MILLION

1. Science and Technology Center (Syracuse) - \$6,500,000

Subdivision (c) of section 7 of chapter 796 of the laws of 1992 providing for enhancements to the center for science and technology on the campus of Syracuse University in the city of Syracuse and the Cornell super computer center on the campus of Syracuse University in the city of Ithaca relating to the sale of bonds and notes of the New York state urban development corporation, reads as follows:

§ 7. Notwithstanding any general, special or local law, the operation of the program at the center shall take place on such terms and conditions and under such legal relationships and documents as the university, corporation and the state, as appropriate, shall determine, provided that such relationships and documents shall reflect the following basic terms and conditions: (c) The aggregate amount of the monies granted by the corporation to the university shall not exceed six million five hundred thousand dollars (\$6,500,000).

2. Super Computer Center (Cornell) - \$12,300,000

Subdivision (c) of section 13 of chapter 796 of the laws of 1992 providing for enhancements to the center for science and technology on the campus of Syracuse University in the city of Syracuse and the Cornell super computer center on the campus of Syracuse University in the city of Ithaca relating to the sale of bonds and notes of the New York state urban development corporation, reads as follows:

§ 13. Notwithstanding any general, special, or local law, the operation of the program at the theory center shall take place on such terms and conditions and under such legal relationships and documents as the university, corporation and the state, as appropriate, shall determine, provided that such terms, conditions, relationships and documents shall be consistent with any agreements between the university, federal funding agencies, and any agreements among the university, federal funding agencies, and other existing sponsor agreements as may be appropriate, regarding the operation and management of the theory center and provided further that such relationships and documents shall reflect the following basic terms and conditions: (c) The aggregate principal amount of moneys granted by the corporation to the university shall be twelve million three hundred thousand dollars (\$12,300,000).

3. Center for Telecommunications (Columbia) - \$5,000,000

Section 4 of chapter 684 of the laws of 1986, relating to providing for the construction of the center for computers, microelectronics and telecommunications on the campus of Columbia University in the city of New York, reads as follows:

§ 4. Notwithstanding any general, special or local law, the corporation is hereby authorized to lend or otherwise disburse to the university proceeds received from the sale of the bonds and notes of the corporation issuance thereof or not less than twenty years nor more than forty years after the original issuance date of any note sold in anticipation of the issuance of any such bond, provided that the loan shall be secured by a first mortgage lien on the center, and provided further that bonds of an issue, proceeds from which were disbursed not as a loan, shall not be subject to subdivision (d) of section 15 of this chapter.

4. Science and Technology Center (Syracuse) - \$6,500,000, Super Computer Center (Cornell) - \$12,300,000 and Center for Telecommunications (Columbia) - \$5,000,000

Section 15 of chapter 796 of the laws of 1992 providing for enhancements to the center for science and technology on the campus of Syracuse University in the city of Syracuse and the Cornell super computer center on the campus of Syracuse University in the city of Ithaca relating to the sale of bonds and notes of the New York state urban development corporation reads as follows:

§ 15. Notwithstanding the provisions of section 18 of the urban development corporation act, the corporation is hereby authorized to issue bonds and notes, in one or more offerings, in an aggregate principal amount not to exceed twenty-three million eight hundred thousand dollars (\$23,800,000), excluding costs of issuance including debt service reserve requirements, and to make the proceeds received from the sale of such bonds and notes available to Syracuse University, Cornell University and Columbia University in accordance with the provisions of sections two through seven, sections eight through thirteen, and section fourteen of this act.

5. Syracuse University (in the city of Syracuse) and the Cornell super computer center (on the campus of Syracuse University in the city of Ithaca)

The closing paragraph of section 17 of chapter 796 of the laws of 1992 providing for enhancements to the center for science and technology on the campus of Syracuse University in the city of Syracuse and the Cornell super computer center on the campus of Syracuse University in the city of Ithaca relating to the sale of bonds and notes of the New York state urban development corporation reads as follows:

State funding for such programs during such period shall be limited to no more than twenty-five million dollars in any fiscal year. Notwithstanding section 18 of the urban development corporation act, the Urban Development Corporation is hereby authorized to issue bonds for such programs in an amount not to exceed seventy-five percent of

the total funds made available in the Higher Education Applied Technology program, excluding costs of issuance including debt service requirements. At least twenty-five percent of state funds for such program shall be subject to appropriations from the capital projects fund.

6. Center for Industrial Innovation (RPI Refunding) - \$33,000,000, Science and Technology Center (Syracuse) - \$27,000,000, Super Computer Center (Cornell) - \$5,000,000, Center for Telecommunications (Columbia) - \$36,000,000, Center for Advance Materials Processing (Clarkson) - \$23,500,000, Center for Electro-Optic Imaging (Rochester) - \$10,000,000, Center for Neural Science (NYU) - \$5,000,000 and Incubator Facilities (Alfred) - \$10,000,000

Section 18 of section 1 of chapter 174 of the laws of 1968 constituting the New York State Urban Development Corporation act as amended by chapter 389 of the laws of 1987, the schedule amended by chapter 214 of the laws of 1990, reads as follows:

§ 18. The corporation shall not issue bonds and notes in an aggregate principal amount exceeding one billion two hundred ninety-five million dollars, excluding (1) bonds and notes issued to refund or otherwise repay outstanding bonds and notes of the corporation or of the New York state project finance agency, (2) notes issued by the corporation to evidence eligible loans made to the corporation pursuant to the New York state project finance agency act, and (3) bonds and notes issued with the approval of the state director of the budget and the New York state public authorities control board which are secured by and payable solely out of a specific project, other than a residential project, undertaken by the corporation subsequent to June first, nineteen hundred seventy-seven, and the revenues and receipts derived therefrom, without recourse against other assets of the corporation or against a debt service reserve fund to which state funds are apportionable pursuant to subdivision three of section twenty of this act, provided that the corporation shall not issue bonds or notes pursuant to this clause (3) if (a)(i) the arrangements under which the project is undertaken do not provide for annual real property taxes, or payments in lieu of real property taxes, on the real property included in the project securing such bonds or notes which together at least equal the average annual real property taxes which were paid with respect to such real property for three years prior to the acquisition of such project or any portion thereof by the corporation or a subsidiary thereof, and (ii) after a public hearing, the local legislative body of the city, town or village in which such project is to be located has not consented to such arrangements, provided, however, that in a city having a population of one million or more such consent shall be given by the board of estimate of such city, or (b) the aggregate principal amount of any such bonds and notes is less than twice the amount of any moneys appropriated by the state and made available by the corporation to the project securing such bonds and notes, or (c) the aggregate principal amount of the bonds and notes issued pursuant to this clause (3) will thereby exceed three hundred seventy-nine million dollars, excluding bonds and notes issued to refund or otherwise repay outstanding bonds and notes issued pursuant to this clause (3), provided, however, that the corporation may provide for a pooled financing arrangement with regard to bonds issued for the purposes of financing the construction of the Center

for Computers, Microelectronics and Telecommunications at Columbia University, the Center for Science and Technology at Syracuse University, the Cornell Super Computer Center at Cornell University, the Onondaga County Convention Center Complex, the Center for Advanced Materials Processing at Clarkson University, the Center for Electro-Optic Imaging at University of Rochester, the Center for Neural Science at New York University, The Alfred University Incubator Facilities in Allegany County and Steuben County, the Broadway Redevelopment Project, and the Sematech Semiconductor Facility, and, that the aggregate amount of bonds which may be issued pursuant to this clause (3) shall be increased above the amounts in the following schedule for the purposes of providing for the costs of issuance including any debt service reserve requirements that may be necessary in accordance with the following schedule:

<u>Project</u>	<u>Amount</u>
The Carborundum Company	
Niagara Falls	\$4,400,000
Hooker Chemicals & Plastics Corporation	
Niagara Falls	\$13,500,000
Moog, Inc.	
Town of Elma.....	\$8,925,000
Sybron Corporation	
Rochester	\$6,600,000
Refined Syrups & Sugars, Inc.	
Yonkers	\$7,500,000
Sheraton Hotel	
Utica	\$4,300,000
Urban Renewal Parcel Office Building	
Utica	\$5,000,000
Downtown Retail Center	
Binghamton	\$3,000,000
American Stock Exchange/Office Facility	
New York City.....	\$0
New Printing Plant	
New York City (Bronx)	\$16,000,000
New Electronics Manufacturing Plant	
New York City (Bronx)	\$8,000,000
Savin Corporation	
Binghamton	\$6,000,000
Industrial Renewal Project	
New York City (Brooklyn).....	\$2,700,000
Manufacturing Plant Expansion	
New York City (Bronx)	\$15,000,000
Shopping Mall	
City of Buffalo	\$2,100,000
Nettleton Shoe	
Syracuse.....	\$2,200,000

Batten Kill Railroad Project Warren/Washington Counties	\$2,250,000
Carrier Corporation Onondaga County	\$27,000,000
Center for Industrial Innovation City of Troy	\$33,000,000
Fordham Plaza New York City (Bronx)	\$10,000,000
Freezer Queen Foods, Inc. Buffalo	\$2,380,000
Chelsea Homes Project Marlboro (Ulster County)	\$2,700,000
Columbia University Center for Computers, Microelectronics and Telecommunications City of New York	\$36,000,000
Syracuse University Center for Science and Technology City of Syracuse	\$27,000,000
Cornell University Cornell Super Computer Center City of Ithaca.....	\$5,000,000
Onondaga County Convention Center Complex at Syracuse.....	\$40,000,000
Clarkson University Center for Advance Materials Processing	\$23,500,000
University of Rochester Center for Electro-Optic Imaging	\$10,000,000
New York University Center for Neural Science	\$5,000,000
Alfred University Incubator Facilities in Allegany County and Steuben County	\$10,000,000
Broadway Redevelopment Project at Schenectady.....	\$5,500,000
Albany International East Greenbush (Rensselaer County).....	\$2,500,000
Sematech Semi-Conductor Facility New York State.....	\$40,000,000
Stony Brook Incubator Project	\$2,305,000
Total of Schedule.....	\$389,360,000

The amounts in the above schedule are interchangeable among the projects listed but in no case may be used to fund or initiate any other project.