

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD
NOTICE OF A MEETING AND AGENDA**

TO: Assemblyman Steven Otis
Senator Leroy Comrie
Assemblyman Joseph M. Giglio
Senator George M. Borrello

December 11, 2024

FROM: Secretary Elyse Young for Chair Blake G. Washington

NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, at **2pm, Wednesday, December 18, 2024.**

AGENDA

- 1. Roll Call**
- 2. Minutes – November 20, 2024**
- 3. Resolutions**

Empire State Development Corporation

Grants and Loans

24-UD-2111

Approving grants via **Regional Economic Development Councils**

	Project Name	Amount
1	27 Glen Street Brewing Capital (Nassau County)	\$ 48,882
2	Steuben Brewing Company Capital (Steuben County)	50,000
3	ACCORD 2024 Capital (Allegany County)	50,000
4	Resurgence Brewing Expansion Capital (Erie County)	50,000
5	Briar Brothers Brewing Expansion Capital (Erie County)	27,500
6	Veterans One-stop Center of Western New York Capital (Erie County)	100,000
7	Capitalize Albany – Clinton Market Collective Capital (Albany County)	750,000
8	Greentopia – Green Visions Expansion Capital (Monroe County)	50,000
9	Viking Capital (Ulster County)	780,000

10	Great Lakes 360 Capital (Niagara County)	675,000
11	Food Bank CNY Expansion Capital (Onondaga County)	750,000
12	BestSelf Headquarters Child Advocacy Capital (Erie County)	2,000,000
13	Riverside Maritime Trail Capital (Suffolk County)	26,000
14	Cueva Contract Relocation and Expansion Capital (Onondaga County)	97,000
15	Bre and Co. Peekskill Capital (Westchester County)	195,000
16	Sturgeon Point Marina Repair Capital (Erie County)	323,000
GRAND TOTAL		\$5,972,382

24-UD-2112

Approving grants via **Restore NY Communities**

	Project Name	Amount
1	City of Amsterdam – 5 Corners Demolition Restore NY VI (Montgomery County)	\$ 192,446
2	Erie County – BestSelf Restore NY VII (Erie County)	2,500,000
3	Village of Boonville – 210 Grove Street Restore NY VIII (Oneida County)	2,000,000
GRAND TOTAL		\$4,692,446

24-UD-2113

Approving a grant via **Regional Economic and Community Assistance**

	Project Name	Amount
1	Buffalo Zoo Infrastructure Improvements Capital (Erie County)	\$9,000,000
GRAND TOTAL		\$9,000,000

24-UD-2114

Approving a grant via **Downtown Revitalization Initiative Fund**

	Project Name	Amount
1	Watkins Glen Harbor Hotel VFW Building DRI Capital (Schuyler County)	\$ 250,000
GRAND TOTAL		\$ 250,000

24-UD-2115

Approving grants via **Market NY**

	Project Name	Amount
1	Great Lakes 360 Capital (Niagara County)	\$900,000
2	AMNH 2016 Market NY Capital (New York County)	1,000,000
GRAND TOTAL		\$1,900,000

24-UD-2116

Approving grants via **NYS Life Science Initiative Fund**

Project Name	Amount
1 NYFIRST Stony Brook University – Round 4 Capital (Suffolk County)	\$ 971,592
2 NYFIRST Columbia University – Round 4 Capital (New York County)	1,000,000
3 NYFIRST Mount Sinai – Round 4 Capital (New York County)	1,000,000
GRAND TOTAL	\$2,971,592

24-UD-2117

Approving a grant **FAST NY Fund**

Project Name	Amount
1 Clinton County FAST NY – Track C (Clinton County)	\$3,000,000
GRAND TOTAL	\$3,000,000

24-UD-2118

Approving a grant via **Upstate Revitalization Initiative Fund**

Project Name	Amount
1 Community Memorial Hospital – Emergency Department (Madison County)	\$500,000
GRAND TOTAL	\$500,000

Dormitory Authority

Bond Issuances

24-DA-1391

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **Saint Ann's School** in an amount not to exceed **\$44,000,000** at one or more times for a term not to exceed 31 years. Proceeds may be used to finance a portion of costs related to the purchase, renovation and equipping of a 25,000 square-foot building. Bonds are expected to be sold through a private placement.

Environmental Facilities Corporation

Loans

24-EF-925

Approving **State Clean Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$51,299,517** as follows:

FINANCINGS:

Applicant	County	Maximum Amount	Principal	Interest Rate (not to exceed)
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Chautauqua County	Chautauqua	\$6,000,000	6%
Cortland (C)	Cortland	\$3,015,659	6%
Cortland (C)	Cortland	\$523,362	6%
Depew (V)	Erie	\$1,565,000	6%
Livingston County Water and Sewer Authority	Livingston	\$5,000,000	6%
Poughkeepsie (T)	Dutchess	\$3,814,702	6%
Rockland County	Rockland	\$10,900,000	6%
Rockland County	Rockland	\$6,569,452	6%
Rockland County	Rockland	\$7,101,342	6%
Rockland County	Rockland	\$6,810,000	6%

24-EF-926

Approving **State Drinking Water Revolving Fund – Direct Financing Projects** as follows:

FINANCINGS:

Applicant	County	Maximum Amount	Principal	Interest Rate (not to exceed)
Albany Municipal Finance Authority	Water Albany	\$6,676,792		6%
Albion (V)	Orleans	\$7,168,500		6%
Chaumont (V)	Jefferson	\$594,800		6%
Goshen (V)	Orange	\$1,061,046		6%
Homer (V)	Cortland	\$4,048,000		6%
Pulaski (V)	Oswego	\$7,300,000		6%

24-EF-927

State Revolving Funds Revenue Bonds and/or Long-Term Direct Financings on behalf of certain municipalities in an aggregate principal amount not to exceed \$294,083,000.

Housing Finance Agency

Multifamily Preservation Program

24-HF-984

Issuance of Multifamily Preservation Program subsidy loan for **Westbeth Artists' Housing** in the amount of **\$43,228,711** for the rehabilitation to preserve 384 units of affordable housing across 8 buildings (New York County).

Small Building Participation Loan Program

24-HF-985

Issuance of Small Building Participation Loan Program subsidy loan for **216-218 Linn Street** in the amount of **\$630,000** for the rehabilitation and reconstruction of an existing two-story apartment building in the City of Ithaca (Tompkins County).

24-HF-986

Issuance of Small Building Participation Loan Program subsidy loan for **1762-1766 Main Street** in the amount of **\$1,200,000** for the rehabilitation and adaptive reuse of two vacant, adjacent two- and three-story apartment buildings in the City of Buffalo (Erie County).

Affordable Homeownership Opportunity Program

24-HF-987

Issuance of Affordable Homeownership Opportunity Program subsidy loan for **South Bushwick Neighborhood Homes** in the amount of **\$3,250,000** for the new construction of two multifamily buildings and three single-family homes, totaling 19 units in New York City (Kings County).

24-HF-988

Issuance of Affordable Homeownership Opportunity Program subsidy loan for **6 Cottage Place** in the amount of **\$8,000,000** for the acquisition and adaptive reuse of a building to create 40 condominium homes in the City of White Plains (Westchester County).

24-HF-989

Issuance of Affordable Homeownership Opportunity Program subsidy loan for **81 Elliott Avenue** in the amount of **\$1,980,000** for the new construction of a 4-story, 9-unit limited-equity cooperative building in the City of Yonkers (Westchester County).

NEXT REGULAR MEETING **January 29, 2025 2:00 p.m.** **Capitol Room 131**

Any individual with a disability requiring
special accommodation should contact:
Eileen Walsh (518) 474-0980
