

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-UD-2115

APPROVING VARIOUS PROJECTS OF THE URBAN DEVELOPMENT
CORPORATION (MARKET NEW YORK PROGRAM)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction, or financing of any project by any such public benefit corporation; and

WHEREAS, funding was authorized in the New York State Budget and reappropriated in the, 2016-2017, 2017-2018, 2018-2019, 2019-2020, 2020-2021, 2021-2022, 2022-2023, 2023-2024 and 2024-2025 New York State Budgets (the "Enabling Legislation"); and

WHEREAS, pursuant to the Enabling Legislation, UDC has made applications to PACB to participate in the individual projects listed below; and

WHEREAS, the Enabling Legislation provides inter alia, that UDC may fund the projects hereinafter detailed; and

WHEREAS, in accordance with the terms of the Enabling Legislation, UDC has for the projects set forth below, made the requisite determinations; and

WHEREAS, the UDC Directors at their meeting held on November 21, 2024 made findings in accordance with the provisions of the UDC Act, the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the projects described in accordance with section 51 of the Public Authorities Law:

(Continued on next page

PROJECT IDENTIFICATION


Name and Location	Proposed Improvements	Amount	Interest Rate/Term of Loan/ Security	Special Conditions
Niagara Falls (Niagara County)- Greatlakes 360 Capital Market NY RC12 ESD Capital Approp. & Regional Council Capital Fund RC11 (Capital Grant)	Design and construction/renovation of the vacant Niagara Gorge Discovery Center and the acquisition and installation of furniture, fixtures, and equipment.	ESD Grant (RCCF) \$675,000 ESD Grant (Market NY) 900,000 Grantee Equity 2,950,000 Total \$4,500,000	N/A	Standard ESD penalties will apply
New York City (New York County)- 2016 AMNH Market NY Capital Market NY RC6 ESD Capital Approp. (Capital Grant)	The American Museum of Natural History ("AMNH") is constructing a 5,000- square-foot Insectarium exhibition within the Richard Gilder Center for Science, Education, and Innovation. This exhibition educates the public on the role insects play in ecosystems, agriculture, and human health.	ESD Grant \$1,000,000 NYCDCLA Grant* 4,268,554 Grantee Equity 1,545,616 Total \$6,814,170	N/A	Standard ESD penalties will apply

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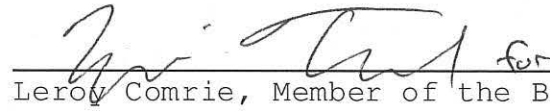
This resolution shall take effect immediately.



Blake G. Washington Chair
Public Authorities Control Board



Steven Otis, Member of the Board



Leroy Comrie, Member of the Board

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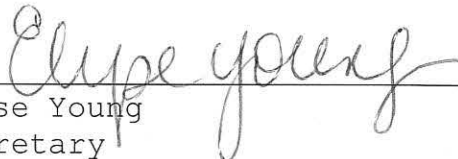
Date: December 18, 2024

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on December 18, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

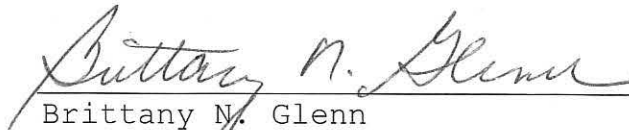
In witness thereof I have hereunto set my hand this 18th day of December 2024.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 18th day of December 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2027