

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-UD-2111

APPROVING VARIOUS PROJECTS OF THE URBAN DEVELOPMENT
CORPORATION (Regional Economic Development Council
Initiative - Regional Council Capital Fund)

WHEREAS, the New York State Public Authorities Control Board("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Urban Development Corporation ("UDC"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, funding for the projects described below was authorized and/or reappropriated in the, 2017-2018, 2018-2019, 2019-2020, 2020-2021, 2021-2022, 2022-2023, 2023-2024 and 2024-2025 New York State Budgets (the "Enabling Legislation"); and

WHEREAS, pursuant to the Enabling Legislation, UDC has made application to PACB to participate in the individual projects listed below; and

WHEREAS, the Enabling Legislation provides inter alia, that UDC may fund the projects hereinafter detailed; and

WHEREAS, in accordance with the terms of the Enabling Legislation, UDC has for the projects set forth below, made the requisite determinations; an

WHEREAS, the UDC Directors at their meetings held on November 21, 2024 made findings in accordance with the provisions of the UDC Act, the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, the application has been submitted to the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that PACB approves UDC's participation in the projects described in accordance with section 51 of the Public Authorities Law:

(Continued on next page)

Name and Location	Proposed Improvements	Amount	Interest Rate/Term of Loan/ Security	Special Conditions
Glen Cove (Nassau County)-27 Glen Street Brewing Capital - Regional Council Capital Fund RC13-(RCCF 1) (Capital Grant)	Noble Savage Brewing plans to invest in new machinery to expand their production of their lager and hazy IPA beers produced in house. The project would help increase distribution and draw new visitors to the downtown area.	ESD Grant \$48,882 Company Equity 48,882 Total \$97,764	N/A	Standard ESD penalties will apply.
Hammondsport (Steuben County)- Steuben Brewing Company Expansion Capital - Regional Council Capital Fund RC13-(RCCF 1) (Capital Grant)	Steuben Brewing Company purchased and installed brewing and cellar equipment. This includes a masher, a whirlpool, a boil kettle, a chiller and fermenting tanks.	ESD Grant \$50,000 STREDC Loan 317,229 Company Equity 54,556 Total \$421,785	N/A	Standard ESD penalties will apply.
Belmont (Allegany County)- ACCORD 2024 Capital - Regional Council Capital Fund RC13-(RCCF 1) (Capital Grant)	Repair and replacement of sewer line and repaving a portion of deteriorated driveway and parking lot for the ACCESS Center which serves as a hub for a food pantry, housing department, residential program, and administrative offices at ACCORD.	ESD Grant \$50,000 Grantee Equity 50,000 Total \$100,000	N/A	Standard ESD penalties will apply.

Name and Location	Proposed Improvements	Amount	Interest Rate/Term of Loan/ Security	Special Conditions
Buffalo (Erie County)- Resurgence Brewing Company Capital - Regional Council Capital Fund RC13- (RCCF 1) (Capital Grant)	Purchase and installation of CO2 recapture equipment for the production process.	ESD Grant \$50,000 Company Equity 107,205 Total \$157,205	N/A	Special Conditions
Buffalo (Erie County)-Briar Brothers Brewing Expansion Capital - Regional Council Capital Fund RC13 (RCCF 1) (Capital Grant)	Acquisition and installation of a walk-in cooler and the installation of a small concrete pad to support a walk-in cooler.	ESD Grant \$27,500 Company Equity 27,500 Total \$55,000	N/A	Standard ESD penalties will apply.
Buffalo (Erie County)- Veterans One-Stop Center of Western New York Capital - Regional Council Capital Fund RC13 (RCCF 1) (Capital Grant)	Repairs and renovation to the Veterans One-stop Center (the "Center") facility, which include installation of new cargo elevator, paving of gravel parking lot to addressing accessibility barriers, supporting program growth, expanding training capabilities.	ESD Grant \$100,000 Company Equity \$125,000 Total \$225,000	N/A	Standard ESD penalties will apply.

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Albany (Albany County) - Capitalize Albany Clinton Market Collective Capital - Regional Council Capital Fund RC11 (Capital Grant)	The project consists of Construction of a public plaza in a highly trafficked area of downtown Albany's DRI zone.	ESD Grant \$750,000 Department of State DRI Funding \$1,160,240 City of Albany ARPA Funds \$1,100,000 National Grid Grant \$250,000 Grantee Equity \$558,830 Total \$3,819,070	N /A	Standard ESD penalties will apply.
Rochester (Monroe County) - Greentopia - Green Visions Expansion Capital - Regional Council Capital Fund RC11 (Capital Grant)	Renovate a 900 square foot historic home in the City of Rochester to house the Green Visions Workforce Development Training Center.	ESD Grant \$50,000 DASNY Grant 50,000 Company Equity 231,000 Total \$331,000	N/A	Standard ESD penalties will apply.
New Paltz (Ulster County) Viking Capital - Regional Council Capital Fund RC11 (Capital Grant)	Construction of a 45,000 square-foot addition and purchase and installation of machinery and equipment at the existing manufacturing site.	ESD Grant \$780,000 Rhinebeck Savings Bank 8,235,053 Rhinebeck Savings Bank 7,600,000 Owner Cash 115,958 Company Equity 2,204,630 Total \$18,935,641	N/A	Standard ESD penalties will apply.

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Niagara Falls (Niagara County)- Great Lakes 360 Capital - Market NY RC 12 ESD Capital Approp. & Regional Council Capital Fund RC11 (Capital Grant)	Design, construction and renovation of the vacant Niagara Gorge Discovery Center and the acquisition and installation of furniture, fixtures and equipment.	<table border="0"> <tr> <td>ESD Grant (RCCF)</td> <td>\$675,000</td> </tr> <tr> <td>ESD Grant (Market NY)</td> <td>900,000</td> </tr> <tr> <td>Grantee Equity</td> <td>2,950,000</td> </tr> <tr> <td>Total</td> <td>\$4,500,000</td> </tr> </table>	ESD Grant (RCCF)	\$675,000	ESD Grant (Market NY)	900,000	Grantee Equity	2,950,000	Total	\$4,500,000	N/A	Standard ESD penalties will apply.				
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Syracuse (Onondaga County)- Food Bank CNY Expansion Capital - Regional Council Capital Fund RC12 (Capital Grant)	Food Bank of Central New York is constructing a 34,000-square-foot expansion to its existing 74,000-square-foot facility to allow more space to sort and pack donations, and the creation of 11 new jobs.	<table border="0"> <tr> <td>ESD Grant</td> <td>\$750,000</td> </tr> <tr> <td>Other New York State Funding</td> <td>148,607</td> </tr> <tr> <td>U.S. Housing & Urban Development</td> <td>2,000,000</td> </tr> <tr> <td>Private donations</td> <td>3,140,186</td> </tr> <tr> <td>Organization Equity</td> <td>2,311,207</td> </tr> <tr> <td>Total</td> <td>\$8,350,000</td> </tr> </table>	ESD Grant	\$750,000	Other New York State Funding	148,607	U.S. Housing & Urban Development	2,000,000	Private donations	3,140,186	Organization Equity	2,311,207	Total	\$8,350,000	N/A	Standard ESD penalties will apply.
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Buffalo (Erie County)- BestSelf Headquarters Child Advocacy Capital - Regional Council Capital Fund RC12 (Capital Grant)	Construction and renovation of a previously vacant building to provide the new headquarters and training center (the "Center") for BestSelf. The Center will also act as the new administrative offices and Child Advocacy Center.	<table border="0"> <tr> <td>ESD-Grant 135,377</td> <td>\$2,000,000</td> </tr> <tr> <td>ESD Grant 135,994</td> <td>2,500,000</td> </tr> <tr> <td>Philanthropic Support</td> <td>8,000,000</td> </tr> <tr> <td>Key Bank: Bridge Loan Permanent Financing</td> <td>7,723,900</td> </tr> <tr> <td>New Market Tax Credit</td> <td>714,000</td> </tr> <tr> <td>Total</td> <td>\$20,937,900</td> </tr> </table>	ESD-Grant 135,377	\$2,000,000	ESD Grant 135,994	2,500,000	Philanthropic Support	8,000,000	Key Bank: Bridge Loan Permanent Financing	7,723,900	New Market Tax Credit	714,000	Total	\$20,937,900	N/A	Standard ESD penalties will apply.
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* Great Lakes 360 ESD Grant (Market NY RC 12)

** BestSelf -Restore NY Comm 22-23

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Riverside (Suffolk County) - Riverside Maritime Trail Capital - Regional Council Capital Fund RC7 (Capital Grant)	Construct the Riverside Maritime Trail along the Peconic River as a component of Riverside's downtown revitalization.	ESD Grant \$26,000 Grantee Equity 510,575 Total \$536,575	N/A	Standard ESD penalties will apply.
Syracuse (Onondaga County) - Cueva Contract Relocation and Expansion Capital - Regional Council Capital Fund RC8 (Capital Grant)	Partial renovation of a 50,000-square-foot building to support the relocation and expansion of a local interior design firm.	ESD Grant \$97,000 SBA Bank Loan 317,500 Company Equity 89,150 Total \$503,650	N/A	Standard ESD penalties will apply.

Name and Location	Proposed Improvements	Amount	Interest Rate/Term of Loan/ Security	Special Conditions										
Debry (Erie County)- Sturgeon Point Marina Repair Capital - Regional Council Capital Fund RC9 (Capital Grant)	Repairs of the west breakwater at Sturgeon Point Marina to ensure safe public access and continued use of the marina facility for rent and charter opportunities.	<table border="0"> <tr> <td>ESD Grant</td> <td style="text-align: right;">\$323,000</td> </tr> <tr> <td>NYSDOS</td> <td style="text-align: right;">718,512</td> </tr> <tr> <td>FEMA</td> <td style="text-align: right;">1,160,499</td> </tr> <tr> <td>Grantee Equity</td> <td style="text-align: right;">82,290</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">\$2,284,300</td> </tr> </table>	ESD Grant	\$323,000	NYSDOS	718,512	FEMA	1,160,499	Grantee Equity	82,290	Total	\$2,284,300	N/A	Standard ESD penalties will apply.
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* * * * *

This resolution shall take effect immediately.

for BLW



Blake G. Washington, Chair
Public Authorities Control Board



for

Steven Otis, Member of the Board



for

Leroy Comrie, Member of the Board

24-UD-2111

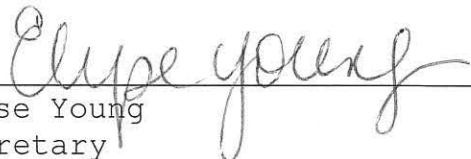
Date: December 18, 2024

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on December 18, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

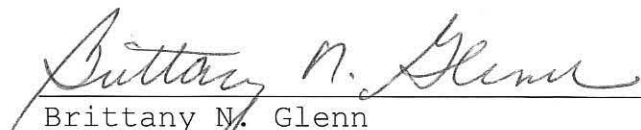
In witness thereof I have hereunto set my hand this 18th day of December 2024.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 18th day of December 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2027