

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD  
NOTICE OF A MEETING AND AGENDA**

TO: Assemblyman Steven Otis  
Senator Leroy Comrie  
Assemblyman Joseph M. Giglio  
Senator George M. Borrello

October 16, 2024

FROM: Secretary Elyse Young for Chair Blake G. Washington

**NOTICE OF MEETING**

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, at **2pm, Wednesday, October 23, 2024.**

**AGENDA**

- 1. Roll Call**
- 2. Minutes – September 11, 2024**
- 3. Resolutions**

**Empire State Development Corporation**

*Grants and Loans*

**24-UD-2095**

Approving grants via **Regional Economic Development Councils**

	<b>Project Name</b>	<b>Amount</b>
1	Ardennes Brewing Capital (Ontario County)	\$ 49,735
2	Living Roots Wine and Company Capital (Steuben County)	49,775
3	iSpice Capital (Cortland County)	4,000,000
4	Center for Teen Empowerment Capital (Monroe County)	800,000
5	Hotel Street Owner, LLC 2 Redevelopment Capital (Oneida County)	1,000,000
6	The Bushwick Starr Capital (Kings County)	500,000
7	Quicklees Travel Center Niagara Capital (Niagara County)	500,000
8	Alina and Kosta LLC – Tiny Treasures Capital (Richmond County)	150,000
9	Seneca Knitting Mill Rehabilitation and First Floor Renovation Capital (Seneca County)	500,000
10	Run and Hide Brewing Capital (Westchester County)	1,700,000

11	Mount Sinai 3 E. 101 <sup>st</sup> Street Capital (New York County)	2,000,000
12	Hofstra University Nursing Laboratory Capital (Nassau County)	2,000,000
13	Thousand Island Ag Park Infrastructure Project (Jefferson County)	305,000
<b>GRAND TOTAL</b>		<b>\$13,554,510</b>

**24-UD-2096**

Approving grants via **Downtown Revitalization Initiative Fund**

	<b>Project Name</b>	<b>Amount</b>
1	Rome Copper City Lofts Round 2 DRI Capital (Oneida County)	\$ 500,000
2	Great South Bay Dance – Amityville Atelier Capital (Suffolk County)	108,575
<b>GRAND TOTAL</b>		<b>\$ 608,575</b>

**24-UD-2097**

Approving grants via **Restore NY Communities**

	<b>Project Name</b>	<b>Amount</b>
1	City of Fulton – Fulton Medical Center Restore NY VII (Oswego County)	\$2,000,000
2	City of Utica – Hotel Street Redevelopment Restore NY Round VII (Oneida County)	3,000,000
<b>GRAND TOTAL</b>		<b>\$5,000,000</b>

**24-UD-2098**

Approving a grant via **Upstate Revitalization Initiative**

	<b>Project Name</b>	<b>Amount</b>
1	Liberty Park Mixed Use Development Capital and Working Capital (Albany County)	\$1,306,280
<b>GRAND TOTAL</b>		<b>\$1,306,280</b>

**24-UD-2099**

Approving a grant via **Economic Development Fund**

	<b>Project Name</b>	<b>Amount</b>
1	African Heritage Economic Initiative Capital (Erie County)	\$3,000,000
<b>GRAND TOTAL</b>		<b>\$3,000,000</b>

**24-UD-2100**

Approving a grant via **Market NY**

	<b>Project Name</b>	<b>Amount</b>
1	Dia Beacon Tourism Capital (Dutchess County)	\$ 400,000
<b>GRAND TOTAL</b>		<b>\$ 400,000</b>

**24-UD-2101**

Approving a grant via **NYS Life Science Initiative Fund**

	<b>Project Name</b>	<b>Amount</b>
1	Lab of the Future – Capital (New York County)	\$25,000,000
<b>GRAND TOTAL</b>		<b>\$25,000,000</b>

**24-UD-2102**

Approving grants via **Lake Ontario Resiliency and Economic Development**

<b>Project Name</b>	<b>Amount</b>
1 Saint Lawrence Dock Systems LLC (Jefferson County)	\$ 200,000
2 McDonough Marine (Niagara County)	182,013
3 Olcott Yacht Club, Inc. (Niagara County)	200,000
<b>GRAND TOTAL</b>	<b>\$ 582,013</b>

**24-UD-2103**

Approving grants via **Connectall Municipal Infrastructure Program**

<b>Project Name</b>	<b>Amount</b>
1 Franklin County Municipal Broadband Deployment Capital (Franklin and Essex Counties)	\$2,419,342
2 Village of Sherburne Broadband Deployment Capital (Chenango County)	6,939,124
3 Southern Tier Network, Inc. Municipal Infrastructure Program (Schuyler, Steuben, Tompkins, Tioga and Chemung Counties)	18,190,000
4 Town of Dryden and Caroline Municipal Broadband Capital (Tompkins County)	8,995,979
<b>GRAND TOTAL</b>	<b>\$36,544,445</b>

**Environmental Facilities Corporation**

*Loans*

**24-EF-916**

Approving **State Clean Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$523,913,754** as follows:

**FINANCINGS:**

<b>Applicant</b>	<b>County</b>	<b>Maximum Amount</b>	<b>Principal</b>	<b>Interest Rate (not to exceed)</b>
Albany Municipal Water Finance Authority	Albany	\$1,680,000		6%
Amsterdam (C)	Montgomery	\$7,041,500		6%
Copenhagen (V)	Lewis	\$377,800		6%
Hammondsport (V)	Steuben	\$797,087		6%
Holly (V)	Orleans	\$2,844,354		6%
Kingston (C)	Ulster	\$3,617,921		6%
New York City Municipal Water Finance Authority	New York	\$454,275,734		6%
Ocean Beach (V)	Suffolk	\$10,209,945		6%
Oneida (CO)	Oneida	\$9,336,500		6%
Poughkeepsie (T)	Dutchess	\$11,036,096		6%

Remsen (V)	Oneida	\$535,392	6%
Rockland (T)	Sullivan	\$116,526	6%
Savannah (T)	Wayne	\$1,173,152	6%
Sherburne (V)	Chenango	\$19,862,500	6%
South Glens Falls (V)	Saratoga	\$1,009,247	6%

**24-EF-917**

Approving **State Drinking Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$30,340,606** as follows:

**FINANCINGS:**

<b>Applicant</b>	<b>County</b>	<b>Maximum Amount</b>	<b>Principal</b>	<b>Interest Rate (not to exceed)</b>
Beekmantown (T)	Clinton	\$838,166		6%
Elizabethtown (T)	Essex	\$1,901,000		6%
Endicott (V)	Broome	\$13,473,853		6%
Endicott (V)	Broome	\$2,924,087		6%
Frankfort (V)	Herkimer	\$3,385,000		6%
Ilion (V)	Herkimer	\$7,818,500		6%

*Amendments*

**24-EF-851A**

**Amending PACB Resolution No. 22-EF-851** previously approved on January 26, 2022 for the **Clean Water State Revolving Fund** in order to authorize a maturity extension and funding increase to the Village of Tivoli (Dutchess County).

**24-EF-731B**

**Amending PACB Resolution No. 18-EF-731** previously approved on January 24, 2018 for the **Clean Water State Revolving Fund** in order to authorize a maturity extension to the Village of Oneida Castle (Oneida County).

**24-EF-743B**

**Amending PACB Resolution No. 18-EF-743** previously approved on July 25, 2018 for the **Clean Water State Revolving Fund** in order to authorize a maturity extension to the Albany Municipal Water Finance Authority (Albany County).

**24-EF-778C**

**Amending PACB Resolution No. 19-EF-778** previously approved on July 31, 2019 for the **Drinking Water State Revolving Fund** in order to authorize a maturity extension to the City of Middletown (Orange County).

**24-EF-793A**

**Amending PACB Resolution No. 19-EF-793** previously approved on December 18, 2019 for the **Drinking Water State Revolving Fund** in order to authorize a maturity extension to the Town of North Elba (Essex County).

**24-EF-760B**

**Amending PACB Resolution No. 19-EF-760** previously approved on February 20, 2019 for the **Drinking Water State Revolving Fund** in order to authorize a maturity extension to the Village of Sharon Springs (Schoharie County).

**24-EF-744B**

**Amending PACB Resolution No. 18-EF-744** previously approved on July 25, 2018 for the **Drinking Water State Revolving Fund** in order to authorize a maturity extension to the Town of Herkimer (Herkimer County).

**Housing Finance Agency**

*Hotel and Commercial Conversion Program Subsidy Loan*

**24-HF-974**

Issuance of Hotel and Commercial Conversion Program subsidy loan for **Quality Inn** in an aggregate amount not to exceed **\$17,101,283** to fund the acquisition and conversion of a hotel to create 83 units of affordable housing (Ulster County).

*Affordable Homeownership Opportunity Program*

**24-HF-975**

Issuance of Affordable Homeownership Opportunity Program subsidy loans for **99 Church Street** in the amount of **\$13,600,000** for the construction of 68 condominium homes in the City of White Plains (Westchester County).

*Amendments*

**24-HF-443B**

**Amending PACB Resolution No. 10-HF-443** previously approved on December 15, 2010 for **29 Flatbush Avenue** in order to authorize the remarketing of the bonds on a rated, private placement basis (Kings County).

**NEXT REGULAR MEETING    November 20, 2024    2:00 p.m.    Capitol Room 131**

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Any individual with a disability requiring special accommodation should contact:  
Eileen Walsh (518) 474-0980

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