

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD
NOTICE OF A MEETING AND AGENDA**

TO: Assemblyman Steven Otis
Senator Leroy Comrie
Assemblyman Joseph M. Giglio
Senator George M. Borrello

July 24, 2024

FROM: Secretary Elyse Young for Chair Blake G. Washington

NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, at **2pm Wednesday, July 24, 2024.**

AGENDA

- 1. Roll Call**
- 2. Minutes – June 26, 2024**
- 3. Resolutions**

Empire State Development Corporation

Grants and Loans

24-UD-2080

Approving grants via **Regional Economic Development Councils**

Project Name	Amount
1 Utica Harbor Point Development Waterfront Promenade Capital (Oneida County)	\$ 459,700
2 Nassau Candy Capital (Nassau County)	300,000
3 Exergy Equipment Capital (Nassau County)	250,000
4 ADK Gateway, Inc. Capital (Essex County)	105,860
5 People Inc. – Center of Excellence Capital (Erie County)	417,000
6 Empire Recycled Paint Capital (Onondaga County)	60,000
7 Healthy Kids Extended Daycare Capital (Sullivan County)	116,000
8 Wastewater Treatment Plant Improvements Phase II Capital (Lewis County)	1,600,000
9 The Center Employment Center Capital (Oneida County)	100,000
GRAND TOTAL	\$3,408,560

24-UD-2081

Approving grants via **Downtown Revitalization Initiative Fund**

Project Name	Amount
1 Cedarland Development – 950 Broadway Capital (Erie County)	\$ 427,150
2 The Center Employment Center Capital (Oneida County)	551,600
GRAND TOTAL	\$ 978,750

24-UD-2082

Approving grants via **Buffalo Regional Innovation Cluster – Better Buffalo Fund**

Project Name	Amount
1 Cedarland Development – 950 Broadway Capital (Erie County)	\$ 900,000
2 Cedarland Development – 950 Broadway Capital (Erie County)	1,100,000
GRAND TOTAL	\$2,000,000

24-UD-2083

Approving a grant via **Market NY**

Project Name	Amount
1 Utica Children’s Museum Tourism Capital (Oneida County)	\$ 425,000
GRAND TOTAL	\$ 425,000

24-UD-2084

Approving a grant via **Upstate Revitalization Initiative**

Project Name	Amount
1 The Lodge at Schroon Lake Capital (Essex County)	\$4,100,000
GRAND TOTAL	\$4,100,000

24-UD-2085

Approving a grant via **New York Works EDF Fund**

Project Name	Amount
1 Wastewater Treatment Plant Improvements Phase II Capital (Lewis County)	\$2,500,000
GRAND TOTAL	\$2,500,000

24-UD-2086

Approving grants via **USAN BRIC and Regional Economic and Community Assistance Program**

Project Name	Amount
1 Gorge Gateway Park & Hydraulic Power Plaza Civic Project (Niagara County)	\$14,558,337
2 CSE 1 First Street (Niagara County)	1,000,000
GRAND TOTAL	\$15,558,337

24-UD-2087

Approving grants via **Restore NY Communities Fund**

Project Name	Amount
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1	City of Kingston – St. Joseph’s Lofts Restore NY VII (Ulster County)	\$1,150,000
2	Village of Greenwich – 49-53 Main Street Restore NY VII (Washington County)	100,000
3	City of Oneonta – Market Street Restore NY IV (Otsego County)	477,915
GRAND TOTAL		\$1,727,915

Job Development Authority

Loans

24-JD-523

Approving a loan via **New York Job Development Authority**

Project Name	Amount
1 1015 Hiawatha Blvd LLC	\$ 800,000
GRAND TOTAL	\$ 800,000

Dormitory Authority

Amendment

24-DA-1379A

Amending PACB Resolution No. 24-DA-1379 previously approved on February 21, 2024 for **New York University** in order to include an additional project.

Housing Finance Agency

Multifamily Preservation Program Subsidy Loan

24-HF-964

Issuance of Multifamily Preservation Program subsidy loan for **Beekman Towers** in an aggregate amount not to exceed **\$15,250,000** to fund the acquisition and rehabilitation of 124 units of senior and disabled affordable housing (Clinton County).

24-HF-965

Issuance of Multifamily Preservation Program subsidy loan for **Historical Park Apartments** in an aggregate amount not to exceed **\$14,250,000** to fund the acquisition and rehabilitation of 120 units of senior and disabled affordable housing and one nonrevenue unit (Oneida County).

Affordable Homeownership Opportunity Program

24-HF-966

Issuance of Affordable Homeownership Opportunity Program subsidy loans for **GRHP Buy the Block** in the amount of **\$1,000,000** for the construction of 5 single-family homes in the City of Rochester (Monroe County), **HHQ Smart Housing Readiness Project** in the amount of **\$7,800,000** for the construction of 40 single-family homes in the City of Syracuse and Village of Solvay (Onondaga County), **Stella Phase II** in the amount of **\$25,200,000** for the

construction of 126 condominium homes in the City of New Rochelle (Westchester County), **St. Matthew's Condos** in the amount of **\$4,200,000** for the construction of 21 condominium units in the Village of East Syracuse (Onondaga County) and **Summit Avenue Redevelopment Project** in the amount of **\$7,591,593** for the construction of 38 single-family homes in the City of Schenectady (Schenectady County).

80/20 Amendment

24-HF-387B

Amending PACB Resolution No. 08-HF-387 previously approved on August 20, 2008, which approved the financing of a 569-unit multifamily housing development to be known as **320 West 38th Street Apartments** located in Manhattan (New York County). The amendment would authorize HFA to remarket approximately \$237,000,000 aggregate principal amount of the 2014 Refunding Bonds on a public basis.

NEXT REGULAR MEETING **September 11, 2024** **2:00 p.m.** **Capitol Room 131**

Any individual with a disability requiring
special accommodation should contact:
Eileen Walsh (518) 474-0980
