

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-JD-523

APPROVING AN INDIVIDUAL PROJECT OF THE NEW YORK JOB  
DEVELOPMENT AUTHORITY (SSBCI- Capital Project Loan Fund)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, as amended, has been empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the New York Job Development Authority ("JDA"), for approval of the acquisition, construction or financing of any project by any such public benefit corporation; and

WHEREAS, funding for the project described below was authorized by the New York Job Development Authority Act, Article VIII, Title VIII of the New York Public Authorities Law (the "Enabling Legislation"); and

WHEREAS, pursuant to the Enabling Legislation, JDA has made an application to PACB to participate in the individual project listed below (the "Project"); and

WHEREAS, the JDA Members, (the "Members") at their meeting held on June 24, 2024, made findings in accordance with the provisions of the Enabling Legislation and the State Environmental Quality Review Act; and

WHEREAS, JDA's role in the Project consists of financing set forth in the attached schedule; and

WHEREAS, the Project's estimated total cost is set forth in the attached schedule; and

WHEREAS, the application has been filed with the Comptroller, and he has had the opportunity to comment.

NOW THEREFORE BE IT RESOLVED, that the PACB approves the application of JDA for its involvement in the Project, in accordance with section 51 of the Public Authorities Law:

(Continued on next page)

PROJECT IDENTIFICATION

Name & Location	Projects Description	Amount	Interest Rate/Term of Loan/ Security	Special Conditions
Syracuse (Onondaga County) -JDA Loan-1015 Hiawatha Blvd LLC -SSBCI - Capital Project Loan Program (Capital Loan)	A proposed JDA real estate loan for the amount of \$800,000 (the "JDA Loan"). The JDA Loan is to be used towards the acquisition of real property and the construction thereupon of a new tire retreading facility located in Syracuse, New York.	JDA Loan \$800,000 Solvay Bank Mortgage Loan \$1,000,000 Company Equity \$200,000  Total \$2,000,000	N/A	Standard ESD penalties will apply.

\* \* \* \* \*

This resolution shall take effect immediately.



Blake G. Washington, Chair  
Public Authorities Control Board



Steven Otis, Member of the Board



Leroy Comrie, Member of the Board

24-JD-523

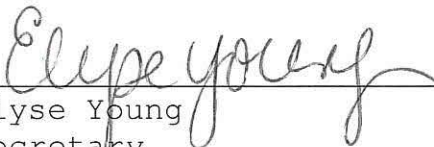
Date: July 24, 2024

CERTIFICATION

STATE OF NEW YORK  
COUNTY OF ALBANY ss.

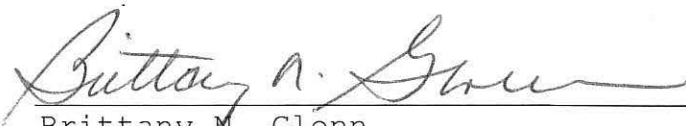
I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on July 24, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

In witness thereof I have hereunto set my hand this 24th day of July 2024.

  
\_\_\_\_\_  
Elyse Young  
Secretary

STATE OF NEW YORK  
COUNTY OF ALBANY ss.

On this 24th day of July 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.

  
\_\_\_\_\_  
Brittany N. Glenn  
Notary Public, State of New York  
No. 01GL6253075  
Qualified in Rensselaer County  
Commission Expires: 12/19/2027