

NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD

R E S O L U T I O N No. 24-DA-1379A

APPROVING A SPECIFIED PROJECT OF THE DORMITORY AUTHORITY
(New York University)

WHEREAS, the New York State Public Authorities Control Board ("PACB"), created pursuant to Chapter 38, Laws of 1976, is empowered by section 51 of the Public Authorities Law to receive applications from designated public benefit corporations, including the Dormitory Authority ("DA"), for approval of the acquisition, construction, financing or refinancing of any project proposed by any such public benefit corporation; and

WHEREAS, the PACB has duly received an application from the DA for approval of the financing or refinancing of one or more specified projects identified below (the "Additional Project(s)") for New York University (the "Institution") through the sale of promissory notes; and

WHEREAS, by Resolution No. 24-DA-1379, adopted February 21, 2024 (the "Existing Resolution"), the PACB authorized the financing or refinancing of the project specified in the Existing Resolution (the "Existing Projects") with proceeds of the Notes (as defined in the Existing Resolution); and

WHEREAS, the Existing Resolution is hereby amended to authorize the financing or refinancing of the Additional Project(s) in addition to the Existing Projects; and

WHEREAS, except as amended by this Resolution, the Existing Resolution shall remain in full force and effect; and

WHEREAS, a copy of the application has been duly filed with the Comptroller, and the Comptroller has had an opportunity to comment.

NOW, THEREFORE, BE IT RESOLVED that the PACB approves the DA's financing or refinancing of the Additional Project(s) in accordance with section 51 of the Public Authorities Law:

(Continued on next page)

PROJECT IDENTIFICATION

Description of Additional Project(s)

New York University

Acquisition, construction, renovation,
repair and/or equipping of various
Institution facilities, as described in
the update dated July 9, 2024 to DA's
Transaction Report dated February 6,
2024

(New York County)

(Continued on next page)

* * * * *

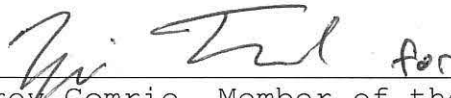
This resolution shall become effective upon the first issuance by the DA of Notes for the Additional Project(s) at an interest rate not to exceed 12.0 percent for tax-exempt Notes or 15.0 percent for taxable Notes.



Blake G. Washington, Chair
Public Authorities Control Board



Steven Otis, Member of the Board



Leroy Comrie, Member of the Board

24-DA-1379A

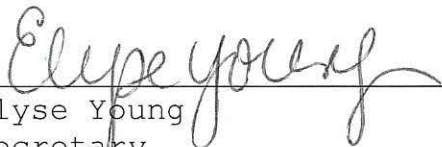
Date: July 24, 2024

CERTIFICATION

STATE OF NEW YORK
COUNTY OF ALBANY ss.

I, Elyse Young, Secretary of the New York State Public Authorities Control Board, do hereby certify that at a meeting of such Board, held on July 24, 2024, the attached resolution was duly adopted by the unanimous vote of the Members of the Board. The resolution attached is a true copy of the resolution and the certification of the determination made by such resolution and of the signatures thereto of each of the Members of the Board or their duly appointed representatives, the original of which is on file in my office. As of the date of this certification, such resolution has not been modified, superseded, amended or repealed and remains in full force and effect.

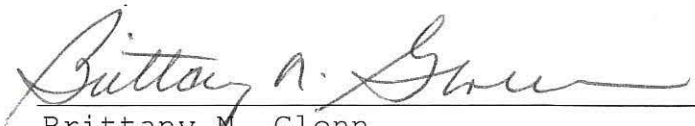
In witness thereof I have hereunto set my hand this 24th day of July 2024.



Elyse Young
Secretary

STATE OF NEW YORK
COUNTY OF ALBANY ss.

On this 24th day of July 2024, before me personally came Elyse Young to me known, who, being by me duly sworn, did depose and say that she is the Secretary of the New York State Public Authorities Control Board, that she executed the foregoing certification and that the contents thereof are true.



Brittany N. Glenn
Notary Public, State of New York
No. 01GL6253075
Qualified in Rensselaer County
Commission Expires: 12/19/2027