

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD  
NOTICE OF A MEETING AND AGENDA**

TO: Assemblyman Kenneth Zebrowski  
Senator Leroy Comrie  
Assemblyman Joseph M. Giglio  
Senator George M. Borrello

June 18, 2024

FROM: Secretary Elyse Young for Chair Blake G. Washington

**NOTICE OF MEETING**

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, at **2pm Wednesday, June 26, 2024.**

**AGENDA**

- 1. Roll Call**
- 2. Minutes – May 29, 2024**
- 3. Resolutions**

**Empire State Development Corporation**

*Grants and Loans*

**24-UD-2071**

Approving grants via **Regional Economic Development Councils**

	<b>Project Name</b>	<b>Amount</b>
1	Matt Brewing Capital Phase II (Oneida County)	\$ 829,000
2	Common Roots Brewery Capital (Saratoga County)	250,000
3	311 Main Street Capital (Oneida County)	430,000
4	Dunn Tire Warehouse Expansion Capital (Onondaga County)	300,000
5	Red Ironworks Capital (Suffolk County)	54,600
6	Downtown Albany – Capital (Albany County)	1,200,000
7	Cobleskill Agricultural Society Grandstand Capital (Schoharie County)	25,000
8	Citizen Advocates Downtown Malone Capital (Franklin County)	445,000
9	AO Fox Hospital – Oneonta VA Outpatient Clinic Capital (Otsego County)	100,000
10	Albany Housing Authority – Steamboat 20 Capital (Albany County)	120,000
11	Other Half Brewing Capital (Kings County)	50,000

12	Finger Lakes Distilling Expansion Capital (Schuyler County)	47,750
13	Rising Starts Youth Foundation (Nassau County)	82,420
14	Equality and Justice for All: New Museum Education Galleries (New York County)	725,000
<b>GRAND TOTAL</b>		<b>\$4,658,770</b>

**24-UD-2072**

Approving grants via **Downtown Revitalization Initiative Fund**

<b>Project Name</b>	<b>Amount</b>
1 Children’s Museum of Oswego Buckhout-Jones Capital (Oswego County)	\$ 180,000
2 City of Utica – DRI 4 Washington Garage Capital (Oneida County)	2,000,000
<b>GRAND TOTAL</b>	<b>\$ 2,180,000</b>

**24-UD-2073**

Approving a grant via **Buffalo Regional Innovation Cluster – Better Buffalo Fund**

<b>Project Name</b>	<b>Amount</b>
1 Apartments at the Lyceum (Erie County)	\$ 500,000
<b>GRAND TOTAL</b>	<b>\$ 500,000</b>

**24-UD-2074**

Approving grants via **Market NY**

<b>Project Name</b>	<b>Amount</b>
1 Equality and Justice for All: New Museum Educational Galleries (New York County)	\$ 375,000
2 Seneca Knitting Mill Smokestack Restoration and Accessibility Capital (Seneca County)	150,000
<b>GRAND TOTAL</b>	<b>\$ 525,000</b>

**24-UD-2075**

Approving a grant via **Capital Assistance Program for Technology, Infrastructure, and Economic Development Fund**

<b>Project Name</b>	<b>Amount</b>
1 St. Ann’s Home for the Aged Capital (Monroe County)	\$ 500,000
<b>GRAND TOTAL</b>	<b>\$ 500,000</b>

**24-UD-2076**

Approving a grant via **New York Works EDF Fund**

<b>Project Name</b>	<b>Amount</b>
1 Caribbean Preparedness and Response, Inc. capital (New York, Long Beach, Bay Shore, Buffalo, Albany and Rochester Counties)	\$ 500,000
<b>GRAND TOTAL</b>	<b>\$ 500,000</b>

**24-UD-2078**

Approving a grant via **Restore NY Communities Fund**

<b>Project Name</b>	<b>Amount</b>
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1	City of Elmire – Reynolds Way Restore NY VIII (Chemung County)	\$ 750,000
<b>GRAND TOTAL</b>		<b>\$ 750,000</b>

**24-UD-2079**

Approving a grant via **Special Capital Appropriation Fund**

	<b>Project Name</b>	<b>Amount</b>
1	Syracuse University Stadium Capital (Onondaga County)	\$20,000,000
<b>GRAND TOTAL</b>		<b>\$20,000,000</b>

**Dormitory Authority**

*Bond Issuances*

**24-DA-1384**

Issuance of fixed rate, tax-exempt and/or taxable commercial paper notes on behalf of **Columbia University** in an amount not to exceed **\$250,000,000** at one or more times for a term not to exceed 30 years. Proceeds may be used to finance the costs associated with various construction and renovation projects at the Morningside Heights, Medical Center, and Manhattanville campuses. Bonds are expected to be sold through a negotiated offering. *Expected Ratings: Aaa/AAA/P-1/A-1+*

**24-DA-1385**

Issuance of multiple series of tax-exempt and taxable, fixed and/or variable rate bonds issued at one or more times in an amount not to exceed **\$1,600,000,000** under either the **Sales Tax Revenue Bond Program and/or Personal Income Tax Revenue Bond Program** to finance or reimburse capital projects for the Consolidated Local Street and Highway Improvement Program, the Metropolitan Transportation Authority (MTA) and the Department of Transportation's New York Works Program. Bonds are to be sold on either a competitive or negotiated basis. Final maturity will not exceed 30 years for the new money bonds, provided, however, that bonds issued to finance MTA capital projects may have a term of up to 50 years.

*Loans*

**24-DA-1064N**

A loan of **\$25,000,000** to finance the acquisition and installation of equipment for **NYSARC, Inc.**, via the **Tax-Exempt Equipment Leasing Program II**.

**Environmental Facilities Corporation**

*Loans*

**24-EF-912**

Approving **State Clean Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$185,787,616** as follows:

**FINANCINGS:**

<b>Applicant</b>	<b>County</b>	<b>Maximum Amount</b>	<b>Principal</b>	<b>Interest Rate (not to exceed)</b>
Auburn (C)	Cayuga	\$57,982,205		6%
Broadalbin (V)	Fulton	\$441,250		6%
Canisteo (V)	Steuben	\$4,302,250		6%
Clyde (V)	Wayne	\$4,735,755		6%
Endicott (V)	Broome	\$6,512,500		6%
Gouverneur (V)	St. Lawrence	\$443,551		6%
Jasper (T)	Steuben	\$93,055		6%
Little Falls (C)	Herkimer	\$3,069,000		6%
Malone (V)	Franklin	\$7,072,852		6%
Orleans (T)	Jefferson	\$2,183,030		6%
Painted Post (V)	Steuben	\$1,892,083		6%
Port Leyden (V)	Lewis	\$378,250		6%
Rosendale (T)	Ulster	\$5,025,900		6%
Sylvan Beach (V)	Oneida	\$3,271,100		6%
Thompson (T)	Sullivan	\$15,358,967		6%
Vernon (V)	Oneida	\$10,420,000		6%
Westchester County	Westchester	\$20,747,789		6%
Westchester County	Westchester	\$7,333,750		6%
Westchester County	Westchester	\$27,006,000		6%
Westchester County	Westchester	\$7,518,329		6%

**24-EF-913**

Approving **State Drinking Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$15,667,015** as follows:

**FINANCINGS:**

<b>Applicant</b>	<b>County</b>	<b>Maximum Amount</b>	<b>Principal</b>	<b>Interest Rate (not to exceed)</b>
Bath (V)	Steuben	\$6,000,000		6%
Gloversville (C)	Fulton	\$2,251,000		6%
Philadelphia (V)	Jefferson	\$2,916,015		6%
Tusten (T)	Sullivan	\$4,500,000		6%

*Amendments*

**24-EF-721B**

**Amending PACB Resolution No. 17-EF-721** previously approved on August 16, 2017 for the **Drinking Water State Revolving Fund** in order to authorize a maturity extension to the Town of Prattsville (Greene County).

**24-EF-784B**

**Amending PACB Resolution No. 19-EF-784** previously approved on September 11, 2019 for the **Drinking Water State Revolving Fund** in order to authorize a maturity extension to the Town of Delaware (Sullivan County).

**24-EF-783B**

**Amending PACB Resolution No. 19-EF-783** previously approved on September 11, 2019 for the **Clean Water State Revolving Fund** in order to authorize a funding increase and maturity extension to the Village of Alfre (Allegany County).

**24-EF-798A**

**Amending PACB Resolution No. 20-EF-798** previously approved on February 19, 2020 for the **Clean Water State Revolving Fund** in order to authorize a funding increase and maturity extension to the Town of Chenango (Broome County).

**24-EF-779B**

**Amending PACB Resolution No. 19-EF-779** previously approved on July 31, 2019 for the **Clean Water State Revolving Fund** in order to authorize a maturity extension to the Village of Saranac Lake (Franklin County).

NEXT REGULAR MEETING    **July 24, 2024**    **2:00 p.m.**    **Capitol Room 131**

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Any individual with a disability requiring  
special accommodation should contact:  
Eileen Walsh (518) 474-0980

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