

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD
NOTICE OF A MEETING AND AGENDA**

TO: Assemblyman Steven Otis
Senator Leroy Comrie
Assemblyman Joseph M. Giglio
Senator George M. Borrello

January 22, 2025

FROM: Secretary Elyse Young for Chair Blake G. Washington

NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, at **2pm, Wednesday, January 29, 2025.**

AGENDA

- 1. Roll Call**
- 2. Minutes – December 18, 2024**
- 3. Resolutions**

Empire State Development Corporation

Grants and Loans

25-UD-2119

Approving grants via **Regional Economic Development Councils**

	Project Name	Amount
1	Inspire Moore Winery Vineyard Facility Expansion Capital (Ontario County)	\$ 47,500
2	Martins Honey Farm – Montezuma Winery Capital (Seneca County)	48,500
3	Hillbilly Farm Winery Capital (Herkimer County)	50,000
4	Damiani Wine Cellars Capital (Schuyler County)	50,000
5	United Way of Greater Rochester – 75 College Ave. Capital (Genesee, Livingston, Monroe, Ontario, Wayne, Wyoming Counties)	100,000
6	Alzheimer’s Foundation of America Capital (Suffolk County)	100,000
7	Mid-Hudson Workshop for the Disabled Capital (Dutchess County)	25,000
8	United Helpers RiverLedge Capital (St.	100,000

	Lawrence County)	
9	Brazen Brewing Capital (Erie County)	50,000
10	SUNY College of Engineering and Applied Sciences Renovation (Albany County)	2,500,000
11	Twin Star Cider Works Capital (Ulster County)	200,000
12	Bronx Music Hall – Project Enhancements Capital (Bronx County)	300,000
13	St. John’s University Health Sciences Center Capital (Queens County)	700,000
14	Herkimer Diamond Mines KOA Resort Capital (Herkimer County)	400,000
15	Town of East Greenbush – Tempel Lane Infrastructure Capital (Rensselaer County)	2,000,000
16	RIT Genomics Research Lab Cluster Capital (Monroe County)	538,233
17	Ford Block Revival – Oneonta (Otsego County)	261,000
18	Bre & Co. Peekskill Capital (Westchester County)	195,000
	GRAND TOTAL	\$7,665,233

25-UD-2120

Approving a grant via **Restore NY Communities**

Project Name	Amount
1 Village of Pulaski – River Revival Project Restore NY VI (Oswego County)	\$368,557.50
GRAND TOTAL	\$368,557.50

25-UD-2121

Approving a grant via **Capital Assistance Program for Technology, Infrastructure and Economic Development Fund**

Project Name	Amount
1 Roberts Wesleyan University Capital (Monroe County)	\$ 125,000
GRAND TOTAL	\$ 125,000

25-UD-2122

Approving a grant via **New York Works Fund**

Project Name	Amount
1 Apollo Theater Capital (New York County)	\$10,000,000
GRAND TOTAL	\$10,000,000

25-UD-2123

Approving grants via **Market NY**

Project Name	Amount
1 Bronx Music Hall – Project Enhancements	\$160,000

Capital (Bronx County)	
2 Storm King Art Center Tourism Capital (Orange County)	1,200,000
3 Hudson Valley Seed Co. – New Headquarters and Public Gardens Capital (Ulster County)	181,000
GRAND TOTAL	\$1,541,000

25-UD-2124

Approving grants via **Connectall Municipal Infrastructure Program Fund**

Project Name	Amount
1 Broadband for Schoharie County (Schoharie County)	\$30,000,000
2 Jamestown Municipal Broadband Capital (Chautauqua County)	29,626,817
GRAND TOTAL	\$59,626,817

Dormitory Authority

Bond Issuances

25-DA-1392

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **InterAgency Council Pooled Loan Program** in an amount not to exceed **\$10,000,000** at one or more times for a term not to exceed 30 years. Proceeds will be used to refinance existing bank loans and reimburse certain not-for-profit members of the InterAgency Council of Developmental Disabilities, Inc. for cash expenditures for certain projects. Bonds are expected to be sold through a negotiated sale and/or private placement.

25-DA-1393

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **Iona University** in an amount not to exceed **\$90,000,000** at one or more times for a term not to exceed 30 years. Proceeds may be used to finance the costs of renovating and expanding the University's student housing offerings and other campus improvements; refinance all or a portion of the University's Series 2015A Bonds issued by the City of New Rochelle Corporation for Local Development; and refinance all or a portion of a taxable bank loan. Bonds are expected to be sold through a negotiated offering and/or private placement.

25-DA-1394

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of **The New School** in an amount not to exceed **\$105,000,000** at one or more times for a term not to exceed 30 years. Proceeds will be used to refund all or a portion of the University's Series 2015A Bonds issued by DASNY and/or finance costs associated with various renovation projects across the the University's facilities. Bonds are expected to be sold through a negotiated offering.

25-DA-1395

Issuance of fixed and/or variable rate, tax-exempt and/or taxable bonds on behalf of

Royal Charter Properties – East, Inc. in an amount not to exceed **\$200,000,000** at one or more times for a term not to exceed 20 years. Proceeds will be used to refund DASNY’s Royal Charter Properties-East, Inc. Revenue Bonds, Series 2006A and to refinance the New York City Housing Development Corporation’s Multi-Family Rental Housing Revenue Bonds (Royal Charter Properties-East, Inc. Project) Series 2005A. Bonds are expected to be sold through a private placement.

25-DA-1396

Issuance of multiple series of tax-exempt and taxable, fixed and/or variable rate bonds issued at one or more times in an amount not to exceed **\$2,300,000,000** under the **Sales Tax Revenue Bond Program and/or Personal Income Tax Revenue Bond Program** to finance or reimburse capital projects for the New York State Department of Corrections and Community Supervision, Economic Development; Education Programs; Environmental Initiatives; Health Care Grants; Division of Homeland Security and Emergency Services; NYCHA; OMH, OPWDD; OASAS; and State and Municipal Facilities Grants. Bonds are to be sold on either a competitive or negotiated basis. Final maturity will not exceed 30 years for the new money bonds. The refunding plan includes refunding certain bonds issued under various State supported debt programs.

Loans

25-DA-1122AW

A loan of **\$35,880,000** to finance the acquisition and installation of equipment for **SUNY University Hospital at Syracuse (Upstate)**, via the **Tax-Exempt Equipment Leasing Program I**.

Environmental Facilities Corporation

Loans

25-EF-928

Approving **State Clean Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$148,406,487** as follows:

FINANCINGS:

Applicant	County	Maximum Principal Amount	Interest Rate (not to exceed)
Buffalo Sewer Authority	Erie	\$37,595,420	6%
Chautauqua County	Chautauqua	\$6,630,157	6%
Village of Elba	Genesee	\$2,042,624	6%
Erie County	Erie	\$39,000,000	6%
City of Lockport	Niagara	\$3,296,500	6%
Town of Lyons	Wayne	\$4,425,000	6%
City of Newburgh	Orange	\$18,241,006	6%
City of North Tonawanda	Niagara	\$4,046,910	6%
City of Norwich	Chenango	\$2,000,000	6%

Village of Nunda	Livingston	\$3,306,150	6%
Town of Owego	Tioga	\$8,604,500	6%
Town of Ticonderoga	Essex	\$17,893,995	6%
Town of Wawayanda	Orange	\$1,324,225	6%

25-EF-929

Approving **State Drinking Water Revolving Fund – Direct Financing Projects** in an aggregate amount of **\$5,533,120** as follows:

FINANCINGS:

Applicant	County	Maximum Principal Amount	Interest Rate (not to exceed)
Albany Municipal Water Finance Authority	Albany	\$3,859,328	6%
Village of Clyde	Wayne	\$906,600	6%
Town of Phelps	Ontario	\$234,864	6%
Village of Suffern	Rockland	\$532,320	6%

Housing Finance Agency

Mitchell-Lama Loan Program

25-HF-990

Issuance of Mitchell-Lama Loan Program subsidy loan for **Concourse Village** in the amount of **\$7,100,000** for the pre-development costs at a Mitchell-Lama housing development (Bronx County).

Affordable Homeownership Opportunity Program

25-HF-991

Issuance of Affordable Homeownership Opportunity Program subsidy loan for **First Genesis** in the amount of **\$4,400,000** for the new construction of 22 single-family homes in the City of Rochester (Monroe County).

NEXT REGULAR MEETING February 19, 2025 2:00 p.m. Capitol Room 131

Any individual with a disability requiring special accommodation should contact:
Eileen Walsh (518) 474-0980
